PTC India

Date: 25th July, 2025

Listing Deptt. / Deptt. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai,
Scrip Code: 532524

Listing Deptt.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex, Bandra (E), Mumbai -51
Company Code: PTC

Dear Sir/Madam,

Sub: Newspaper Advertisement regarding public notice of transfer of equity shares of the Company to the Investor Education and Protection Fund

Ref: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed copies of the newspaper advertisements regarding the public notice of transfer of equity shares of the Company to the Investor Education and Protection Fund published on 25th July, 2025 in Business Standard (English) and Business Standard (Hindi).

The above information will also be made available on the website of the Company www.ptcindia.com.

This is for your information and records.

Thanking You,

For PTC India Limited

RAJIV KUMAR MAHESHWARI Digitally signed by RAJIV KUMAR MAHESHWARI Date: 2025.07.25 11:29:34 +05'30'

Rajiv Maheshwari
(Company Secretary)
FCS- 4998

TATA POWER DELHI DISTRIBUTION LIMITED

NOTICE INVITING TENDERS

[illegible]

Tender Enquiry No. Work Description	Estimated Cost/EMD (Rs.)	Availability of bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL/ENGG/ENQ/200001843/25-26 [illegible]	1.29 Crs/ 3,20,000	25.07.2025	14.08.2025;1500 Hrs/ 14.08.2025;1530 Hrs
TPDDL/ENGG/ENQ/200001847/25-26 PO for supply of 33 KV and 66 KV [illegible] Conductors.	40.58 Lacs/ 1,24,000	25.07.2025	14.08.2025;1500 Hrs/ 14.08.2025;1530 Hrs

Complete tender and corrigendum document is available on our website www.tatapower-ddl.com → Vendor Zone → Tender / Corrigendum Documents

Jodhpur Main Branch

APPENDIX-IV [Rule-8(1)] POSSESSION NOTICE (for immovable property)

[illegible]

DESCRIPTION OF THE IMMOVABLE PROPERTY

[illegible]

GOVERNMENT OF MEGHALAYA
OFFICE OF THE DIRECTOR OF HEALTH SERVICES
MEDICAL EDUCATION & RESEARCH (DMS), MEGHALAYA, PASTEUR HILLS, SHILLONG
[illegible]

CORRIGENDUM

In partial modification of NIT No. DHS/MEBRI/SMC/TENDER/[illegible] dated 11-07-2025 (Microbiology Department), issued by the Directorate of Health Services - Medical Education & Research (DME), Meghalaya, for the Supply and Installation of Equipment Items at Shillong Medical College, Shillong, respective corrigendum has been issued to incorporate certain modifications and clarifications.

Sd/- Director of Health Services
Medical Education & Research (DME)
Meghalaya, Pasteur Hills, Shillong

MIPR No.: 1180
Dated: 24-07-2025

GOVERNMENT OF MEGHALAYA
OFFICE OF THE DIRECTOR OF HEALTH SERVICES
MEDICAL EDUCATION & RESEARCH (DMS), MEGHALAYA, PASTEUR HILLS, SHILLONG
[illegible]

NOTICE

This is to inform all concerned that the tender for the *"Supply and Installation of Set of Equipment Items for Skill Lab as per NMC at Shillong Medical College, Shillong"* issued under the Directorate of Health Services Medical Education & Research (DME) vide NIT No. DHS/ME/[illegible] dated 11-07-2025, stands cancelled with immediate effect.

Sd/- Director of Health Services
Medical Education & Research (DME)
Meghalaya, Pasteur Hills, Shillong

MIPR No.: 1188
Dated: 24-07-2025

AXIS BANK

CAUTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

[illegible]

KNOWN ENCUMBRANCES (IF ANY)	NA
RESERVE PRICE (IN RS)	[illegible]
EARNEST MONEY DEPOSIT (IN RS)	[illegible]
BID INCREMENTAL AMOUNT	[illegible]
LAST DATE, TIME AND VENUE FOR SUBMISSION OF E-BID / TENDER WITH EMD	[illegible]
DATE, TIME AND VENUE FOR PUBLIC E-AUCTION	[illegible]

SCHEDULE - DESCRIPTION OF PROPERTY

[illegible]

Date: 25.07.2025
Place: Bhiwadi

Yours faithfully For Axis Bank Ltd
(Authorised Officer)

HDFC BANK

Department for Special Operations
[illegible] Prayagraj-211001

"APPENDIX- IV-A [See proviso to rule 8 (6)]
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES"

[illegible]

PUBLIC NOTICE
APPLICATION FOR REGISTRATION OF THE INDEPENDENT RESIDENTIAL FLOORS PROJECT NAMELY "[illegible]"

[illegible]

Haryana Real Estate Regulatory Authority, Gurugram

DEMAND NOTICE

AXIS BANK

[illegible]

Date: 21.07.2025 Place: New Delhi
Authorised Officer, Axis Bank Limited

APAR Industries Limited

(CIN : L91110GJ1989PLC012802)
Registered Office : 301, Panorama Complex, R. C. Dutt Road, Vadodara - 390 007 (Gujarat), India.
Phone : (+91) (0265) 6178700, 2339906 Website : www.apar.com E-mail : com_sec@apar.com

NOTICE TO THE SHAREHOLDERS
SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Pursuant to SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, shareholders who had lodged their transfer deeds for physical shares prior to the deadline of April 1, 2019, and whose requests were rejected, returned, or not attended to due to deficiencies in documents, procedures, or other reasons, and who missed re-lodging their requests before the cut-off date of March 31, 2021, are now granted one more opportunity to re-lodge their transfer requests.

This special window for re-lodgement will be available for six months from July 7, 2025, to January 6, 2026. During this period, all shares that are re-lodged for transfer (including any pending requests with the listed company/RTA as of the current date) will be issued only in demat mode. The necessary procedures for transfer-cum-demat process will be followed.

Shareholders are requested to re-submit their transfer requests to our Registrar and Share Transfer Agent, MUFG Intime India Private Limited (formerly Link Intime India Private Limited). Please find their contact details below:

MUFG Intime India Private Limited,
"Geetakunj", 1, Bhakti Nagar Society, Behind ABS Tower, Old Padra Road, Vadodara - 390 015 (Gujarat) India.
Tel.: (+91) (0265) 2356794 E-mail: vadodara@in.mpms.mufg.com Website: https://in.mpms.mufg.com/

By Order of the Board
For APAR Industries Limited
Sanjaya Kunder
Company Secretary

Place : Mumbai
Date : July 24, 2025

PTC India Limited

(formerly known as Power Trading Corporation of India Limited)
CIN : L40105DL1999PLC099328
Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066
Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144
E-mail: info@ptcindia.com Website: www.ptcindia.com

NOTICE TO THE SHAREHOLDERS OF THE COMPANY
For transfer of shares to the Investor Education and Protection Fund (IEPF) Account (As per Section 124(6) of the Companies Act, 2013)

Notice is hereby given to the Shareholders of the PTC India Limited ("the Company") that in accordance with the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time ("the IEPF Rules"), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to the IEPF Account established by the Central Government.

[illegible]

For PTC India Limited
Sd/-
(Rajiv Maheshwari)
Company Secretary
FCS-4998

Place: New Delhi
Date: 24th July, 2025

KALYANI STEELS LIMITED

CIN : L27104MH1973PLC016350
Regd. Office : Mundhwa, Pune - 411 036, Maharashtra, India
Tel No. : +91-20-66215000
Website : www.kalyanisteels.com
Email : investor@kalyanisteels.com

NOTICE OF 52nd ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 52nd Annual General Meeting (AGM) of the members of the Company will be held on **Friday, August 22, 2025 at 11:00 a.m. (I.S.T.)** through Video conferencing (VC) / Other Audio Visual Means (OAVM) to transact the business(es) as set out in the Notice convening the AGM, in compliance with the provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India ("SEBI").

In compliance with the aforesaid Act, Listing Regulations, MCA Circular and SEBI Circular, the Notice of AGM and Annual Report for Financial Year 2024-25 has been sent by e-mail to all the members, on July 24, 2025, whose e-mail IDs were registered with the Company / Registrar and Transfer Agent (RTA) / Depository Participant(s) (DPs). The same are also available on the website of the Company at www.kalyanisteels.com, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and also on the website of National Securities Depository Limited at www.evoting.nsdl.com.

For those members whose e-mail addresses are not registered with the Company / RTA / DPs, a letter providing the web-link for accessing Notice of AGM and Annual Report is sent by post.

The Notice of AGM and Annual Report for FY 2024-25 are available on the website of the Company and can be downloaded by visiting the following links:

Document	Link
Notice of AGM	https://www.kalyanisteels.com/wp-content/uploads/ KSL-AGM Notice-2025.pdf
Annual Report for FY 2024-25	https://www.kalyanisteels.com/wp-content/uploads/ Annual Report 2024-25.pdf

Pursuant to provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members holding shares in physical or demat form, as on the cut-off date i.e. Friday, August 15, 2025, may cast their votes electronically on the business as set out in the Notice convening the AGM of the Company through e-voting platform of NSDL. The detailed instructions for e-voting and for attending the AGM through VC / OAVM are contained in the Notice of the AGM.

In this regard, kindly note as follows :

1. The businesses as set forth in the Notice of the AGM will be transacted by electronic means through e-voting platform of NSDL i.e. www.evoting.nsdl.com.
2. The remote e-voting shall commence on Tuesday, August 19, 2025 at 9.00 a.m. (I.S.T.) and end on Thursday, August 21, 2025 at 5.00 p.m. (I.S.T.)
3. The remote e-voting shall not be allowed beyond 5.00 p.m. (I.S.T.) on Thursday, August 21, 2025.
4. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is Friday, August 15, 2025.
5. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail of the facility of remote e-voting as well as e-voting during the AGM.
6. Members who have cast their votes by remote e-voting prior to the AGM may also attend / participate in the AGM through VC / OAVM facility, but shall not be allowed to cast their votes again.
7. Members present at the meeting through VC / OAVM facility and who had not cast their votes on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. The instructions for attending the AGM through VC / OAVM are provided in the Notice of the AGM.
8. Any person, who acquires shares of the Company and becomes a member after dispatch of the Notice of AGM and is holding shares as on the cut-off date i.e. Friday, August 15, 2025 may obtain the User ID and Password by sending the request at evoting@nsdl.co.in. However, if a person is already registered with NSDL for e-voting then existing user ID and password can be used for casting vote.
9. In case of queries regarding e-voting / attending AGM through VC / OAVM, members may refer to the Frequently Asked Questions (FAQ's) for members and e-voting user manual for members at the Downloads Section of http://www.evoting.nsdl.com or contact Mr.Umesh Sharma, of MUFG Intime India Private Limited (Registrar & Transfer Agent) on umesh.sharma@in.mpms.mufg.com or call on 020-26160084 / 26161629.

for KALYANI STEELS LIMITED
Mrs. Deepti R. Puranik
Company Secretary

Place : Pune
Date : July 24, 2025

CSB Bank
Trusted Heritage Smart Future

NOTICE OF 104th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING / OAVM

NOTICE is hereby given that:

1. The 104th Annual General Meeting **("AGM")** of CSB Bank Limited (the **"Bank"**) will be held on Tuesday, August 26, 2025, at 11.00 a.m. IST through Video Conferencing **("VC")** / Other Audio Visual Means **("OAVM")** in compliance with Companies Act, 2013 (the **"Act"**) read with General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, issued by the Ministry of Corporate Affairs **("MCA")** followed by Circular No. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 (collectively referred to as **"MCA Circulars"**) and Securities and Exchange Board of India **("SEBI")** Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, **("SEBI Circulars")** and all other applicable laws and circulars issued by MCA, Government of India and SEBI, without the physical presence of members at a common venue, to transact the business that will be set forth in the Notice of the Meeting.
2. In compliance with the above circulars, electronic copies of the Notice of the AGM and Annual Report for the Financial Year 2024-25, will be sent to all the members whose e-mail address(es) are registered with the Bank/Depository Participant(s). Members may please note that the requirement of sending physical copies of the Annual Report and AGM Notice has been dispensed with vide above mentioned MCA and SEBI Circulars. However, the physical copy of the Annual Report for the FY 2024-25, shall be sent to those members, who request the same at [illegible]
3. Letter providing web-link including the navigation path and QR code for accessing the Annual Report for the Financial Year 2024-25 and Notice of the AGM, will be dispatched to those members who have not registered / updated their e-mail address with the Bank/ Depository Participant(s).
4. Members can attend and participate in the AGM through VC/OAVM facility only. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. Members who are holding shares in physical mode and have not registered their e-mail IDs are requested to provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by e-mail to [illegible] and members who are holding shares in demat mode and have not registered their e-mail IDs are requested to provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master list or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to [illegible] for obtaining the user ID and password for casting the vote through remote e-voting/e-voting during the AGM. Alternatively, members may send a request to [illegible] for procuring user id and password for e-voting by providing above mentioned documents.
6. The Notice of the AGM and Annual Report for the Financial Year 2024-25, will be made available on the Bank's website at https://www.csb.co.in under 'Investor Relations' section, website of the stock exchanges i.e., BSE Limited at https://www.bseindia.com and on the National Stock Exchange of India Ltd., at https://www.nseindia.com and on the CDSL website, at www.cdslindia.com.
7. Members will have an opportunity to cast their vote remotely or through the e-voting system during the meeting on the business as may be set forth in the Notice of the AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their e-mail addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Bank. Members are requested to visit www.csb.co.in to obtain such details.

PROCEDURE TO UPDATE E-MAIL ADDRESS AND OTHER KYC DETAILS IN FOLIO NO./ DEMAT ACCOUNT

[illegible]

For CSB Bank Limited
Sd/-
Sijo Varghese
Company Secretary

Thrissur | July 24, 2025

CSB BANK LIMITED
Regd. Office: 'CSB Bhavan', Post Box No. 502, St. Mary's College Road, Thrissur - 680020, Kerala, India.
Tel: +91 487-2333020 | Fax: +91 487-2338764 | Website: www.csb.co.in
E-mail: secretarial@csb.co.in Corporate Identity Number: L65191KL1920PLC000175

UltraTech Cement Limited

[illegible]

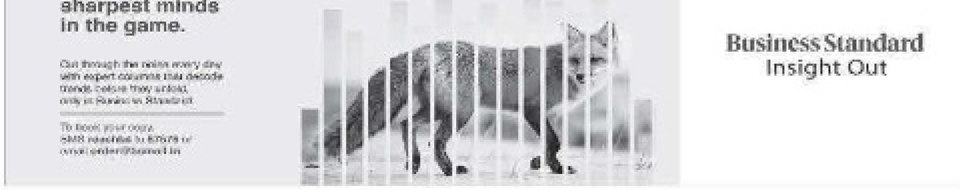
NOTICE OF THE TWENTY-FIFTH ANNUAL GENERAL MEETING

Notice is hereby given that the **Twenty-Fifth Annual General Meeting ("AGM")** of the Company will be held on **Tuesday, 19th August, 2025 at 3.00 p.m. (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the business set out in the Notice of the AGM.

[illegible]

For UltraTech Cement Limited
Sanjeeb Kumar Chatterjee
Company Secretary

Place: Mumbai
Date: 24th July, 2025



Market wisdom, straight from the sharpest minds in the game.
Business Standard
Insight Out

FY26 may be another slow year for IT firms

Analysts say possibility of hitting high single-digit revenue growth looks unlikely

SHIVANI SHINDE & AVIK DAS
Mumbai/Bengaluru, 24 July

The information technology (IT) services industry may be headed for another year of sluggish growth. Based on the results of the top five IT services companies for the first quarter of 2025-26 (Q1FY26), analysts say the possibility of hitting high single-digit revenue growth in FY26 looks unlikely. The top five IT players are Tata Consultancy Services (TCS), Infosys, HCL Technologies, Wipro, and Tech Mahindra.

According to UnearthInsight, tech services will grow by 3-5 per cent in FY26, with leading Indian IT companies likely to experience modest, incremental growth rather than a strong recovery in the near term. Persistent geopolitical uncertainties, evolving US tariff dynamics, and a weak global economic outlook are expected to delay deal closures and extend the timeline for a meaningful recovery in client spending.

UnearthInsight is a cognitive intelligence platform that enables CEOs, sales teams, venture capitalists, private equity firms and research teams to analyse and compare operating metrics with competitors at a click of a button.

Over the past two financial years, the top five Indian IT players have posted consolidated annual revenue growth in the low single digits: 4.0 per cent in FY25, and 4.8 per cent in FY24. These are the slowest growth rates since FY21, when the group clocked 5.8 per cent growth.

"The top five IT players show a mixed and cautious scenario. While macroeconomic headwinds and conservative client budgets remain significant challenges, there is a discernible and growing focus on artificial intelligence (AI)-led transformation and digital initiatives," said Gaurav Vasu, founder and chief executive officer of UnearthInsight.

Though the revenue growth was soft for most of the players, the total contract value (TCV) or deals signed in Q1FY26 remained healthy. TCS, despite a fall in the revenue sequentially, reported an order book of $9.4 billion. Similarly, Infosys reported large deal TCVs at $3.8 billion. For HCLTech, the total order value came in at $1.81 billion.

Among the top players, Infosys seems to be the best performer, more so as the firm increased the lower end of its revenue growth guidance for FY26.

"Unless demand returns, these companies will not grow at all, and wage hikes are a process to prevent margin erosion because there is little top-line growth. While the companies are talking of baking AI into all deal conversations, productivity benefit of about 20 per cent is only happening in specific pockets because adoption of AI takes a lot of time," said an analyst on the condition of anonymity.

The pressure on growth is also evident in margins. While Infosys managed to grow well and beat estimates, its operating margins were down 30 basis points (bps) to 20.8 per cent on a year-on-year (Y-o-Y) basis.

The fact that Infosys still expects full-year margins to be within 20-22 per cent, despite some improvement in deal visibility and pipeline, indicates that it will be under pressure.

HCLTech has upped the lower end of its revenue guidance for FY26 to 3-5 per cent on a constant currency, up from 2-5 per cent it projected in April. However, the firm cut its Ebit margin guidance to 17-18 per cent from 18-19 per cent earlier.

Vasu added that while margins have generally remained steady, it is more due to strong operational discipline and cost measures.

The reason for a slow year is also that for a majority of players, their major market, the US, and several verticals continue to lag.

Gaurav Parab, principal research analyst, NelsonHall, an industry research firm, said that there are no clear sectoral trends yet. "Though BFSI (banking, financial services and insurance) is showing signs of revival, most players remain cautious on discretionary spending, even as tariff-related uncertainty begins to ease with new trade deals being signed. BFSI's Q1 momentum appears driven more by trading gains than a structural economic shift in the US," said Parab.

Facing headwinds

Consolidated figures

	₹ crore Q1FY26	change % Y-o-Y
TCS		
Revenue	63,437	1.3
Net profit	12,760	6.0
Tech Mahindra		
Revenue	13,351	2.7
Net profit	1,141	34.0
LTIMindtree		
Revenue	9,841	7.6
Net profit	1,254	10.6
HCL Tech		
Revenue	30,349	8.2
Net profit	3,843	-9.7
Wipro		
Revenue	22,135	0.8
Net profit	3,330	10.9
Infosys		
Revenue	42,279	7.5
Net profit#	6,921	8.7

#Attributed to owners of the parent
Source: Firms, Exchange Compiled by BS Research Bureau

PlayStore policy: Google appeals NCLAT order in SC

BHAVINI MISHRA
New Delhi, 24 July

Almost three years after the Competition Commission of India (CCI) held that Google leveraged its dominance in the Android ecosystem, and the National Company Law Appellate Tribunal (NCLAT) partially upheld the order later, the matter has now reached the Supreme Court with the US technology giant challenging the appellate tribunal's ruling.

Google approached the Supreme Court on July 21.

On March 28 this year, NCLAT partially upheld the CCI ruling against Google for misuse of its dominant position by imposing unfair Play Store policies and promoting its own payments app. In its ruling, while upholding CCI's order, the appellate tribunal had, however, cut down the CCI penalty levied on Google to ₹216 crore from ₹936.44 crore.

The appellate tribunal had said that Google shall allow, and not restrict app developers from using any third party billing services; shall not impose any anti-steering provisions on app developers or restrict them from communicating with their users to promote their apps; and shall not discriminate against other apps facilitating payment through Unified Payments Interface (UPI) in India vis-à-vis its own UPI app, in any manner.

खबरों में रहे स्टॉक

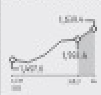
ल्यूपिन

सिराल्टुमाइड और ग्लूकागन इंजेक्शन उत्पादों के लिए यूएसएफडीए की मंजूरी
₹ 1,920.5 पिछला बंद भाव
₹ 1,943.4 आज का बंद भाव
1.2 % ▲

केनरा बैंक

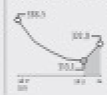
वित्त वर्ष 26 की पहली तिमाही में लाभ पिछले साल के मुकाबले 22 प्रतिशत बढ़ा
₹ 107.8 पिछला बंद भाव
₹ 113.5 आज का बंद भाव
5.3 % ▲

वीए टेक वाबाग



सऊदी अरब में समुद्री जल संशोधन संयंत्र के लिए 27.2 करोड़ डॉलर का ठेका
₹ 1,592.4 पिछला बंद भाव
₹ 1,639.4 आज का बंद भाव
3.0 % ▲

इंडोको रेमेडीज



गोवा में स्टेराइल दवा उत्पाद इकाई के लिए ईयू जीएमपी का प्रमाणपत्र मिला
₹ 310.1 पिछला बंद भाव
₹ 322.0 आज का बंद भाव
3.8 % ▲

लार्सन ऐंड टुब्रो

भवन और कारखाना कारोबार को भारत तथा विदेशों में बड़े ऑर्डर मिले
₹ 3,485.1 पिछला बंद भाव
₹ 3,478.3 आज का बंद भाव
-0.2 % ▼

संक्षेप में

कच्छ कॉपर ट्यूब्स में हिस्सा बेचेगी अदाणी

अदाणी समूह की प्रमुख कंपनी अदाणी एंटरप्राइजेज ने भारत में संयुक्त रूप से कॉपर ट्यूब का निर्माण करने के लिए मेटट्यूब मॉरिशस के साथ समझौता किया है। इस समझौते का मकसद आयात पर निर्भरता घटाना और हीटिंग, वेंटिलेशन एवं एयर कंडीशनिंग (एचवीएसी) प्रयोगों के लिए घरेलू आपूर्ति शृंखला तैयार करना है। बीएस

द एग्जिक्यूटिव सेंटर लाएगी आईपीओ

को-वर्किंग कंपनी द एग्जिक्यूटिव सेंटर नए शेयर जारी कर 2,600 करोड़ रुपये जुटाएगी। कंपनी ने बाजार नियामक सेबी के पास शुरुआती दस्तावेज जमा कराए हैं। पेशकश की रकम आईपीओ से मिलने वाली रकम का इस्तेमाल अपनी सहायक टीईसी अबु धाबी में निवेश करने और टीईसी एमजीपी व टीईसी दुबई के अधिग्रहण में आंशिक तौर पर करेगी। ये दोनों टीईसी सिंगापुर (उसके प्रवर्तकों में से एक) की स्वामी वाली सहायक हैं। बीएस

भारत में एचसीसीबी को सूचीबद्ध करा सकती है कोका-कोला

शालीन डिसूजा और देव चटर्जी
मुंबई, 24 जुलाई

दिख रहे आसार

- कोका-कोला और भरतिया समूह हिंदुस्तान कोका-कोला बेवरिजेज की सूचीबद्धता पर कर सकते हैं विचार
- पिछले साल दिसंबर में जुबिलेंट भरतिया ग्रुप ने जुबिलेंट बेवरिजेज के जरिये घोषणा की थी कि वह हिंदुस्तान कोका कोला होल्डिंग्स में 40 फीसदी हिस्सा खरीदेगी
- इस समय कोका कोला इसमें बड़ी शेयरधारक है

अमेरिका की दिग्गज कंपनी कोका-कोला और स्थानीय साझेदार भरतिया समूह भारत में हिंदुस्तान कोका-कोला बेवरिजेज (एचसीसीबी) को सूचीबद्ध कराने पर विचार कर सकते हैं। अगले पांच वर्षों में उनकी इस बॉटलिंग कंपनी में बहुलांश हिस्सेदारी नहीं रह जाएगी। घटनाक्रम के जुड़े एक अधिकारी ने यह जानकारी दी।

अधिकारी ने आने वाले वर्षों में एचसीसीबी की संभावित सूचीबद्धता के बारे में कहा, 'आईपीओ के साथ आगे बढ़ने के इरादे की अभी तक निश्चित तौर कोई स्पष्ट पुष्टि नहीं है, लेकिन जाहिर है इसकी संभावना है।' पिछले साल दिसंबर में जुबिलेंट भरतिया ग्रुप ने जुबिलेंट बेवरिजेज के जरिये घोषणा की थी कि वह कोका-कोला की स्थानीय बॉटलिंग कंपनियों की पैतृक हिंदुस्तान कोका कोला होल्डिंग्स में 40 फीसदी हिस्सा 12,000 करोड़ रुपये के मूल्यांकन पर खरीदेगी। इस समय कोका कोला इसमें बड़ी शेयरधारक है। अटलांटा की बेवरेज दिग्गज की मुख्य रणनीति ऐसेट-लाइट मॉडल के तहत अपने बॉटलिंग परिचालन को वैश्विक रूप से रीफ्रैंचाइज करना है। रोथ्सचाइल्ड ऐंड कंपनी ने इस सौदे में कोका-कोला को परामर्श दिया है जो इसी महीने पूरा हुआ है।

रोथ्सचाइल्ड ऐंड कंपनी में पार्टनर एवं वैश्विक प्रमुख (कंज्यूमर) अक्षीत सायक ने एक कार्यक्रम में कहा, 'हमने कई भारतीय परिवार समूहों (संभावित रूप से भारतीय परिवारों) से संपर्क करने की प्रक्रिया शुरू की, जिनके बारे में हमें लगा कि वे 2023 के अंत में इस उद्देश्य के लिए उपयुक्त साझेदार होंगे। हमने एक प्रतिस्पर्धी प्रक्रिया अपनाई। शुरुआत में, इनमें से कई के साथ यह प्रतिस्पर्धी प्रक्रिया थी। आखिरकार हमने सितंबर 2024 में भरतिया समूह के साथ खास बातचीत की और उसके बाद सौदे पर दस्तखत हुए।'

उन्होंने कहा कि भरतिया परिवार अन्य दावेदारों से विशिष्ट है। उनमें एक खास बात यह है कि उन्हें एक प्रमुख अमेरिकी ब्रांड, डोमिनोज के फ्रैंचाइजी पार्टनर के रूप में सफलता मिली है। उपभोक्ता क्षेत्र में दबदबे नए कहानी के बारे में बात करते हुए रोथ्सचाइल्ड ऐंड कंपनी इंडिया के प्रबंध निदेशक सुभकांत पात्र ने कहा कि कई भारतीय औद्योगिक घराने और समूह व्यापक उपभोक्ता क्षेत्र में अपनी उपस्थिति बनाना चाहते हैं।

नेस्ले इंडिया का शुद्ध लाभ 13.4 प्रतिशत घटा

अक्षरा श्रीवास्तव
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दैनिक उपभोक्ता वस्तु (एफएमसीजी) क्षेत्र की दिग्गज कंपनी नेस्ले इंडिया ने विस्तार के कारण परिचालन लागत बढ़ जाने से वित्त वर्ष 26 की पहली तिमाही के दौरान अपने शुद्ध लाभ में 13.4 प्रतिशत की गिरावट दर्ज की और यह घटकर 646.6 करोड़ रुपये रह गया। कंपनी के लिए यह शुद्ध लाभ में गिरावट वाली लगातार दूसरी तिमाही है। कंपनी ने वित्त वर्ष 25 की पहली में 746.6 करोड़ रुपये का शुद्ध लाभ दर्ज किया था।

हालांकि मैगी नूडल्स और नेस्कैफे कॉफी बनाने वाली इस कंपनी ने वित्त वर्ष 26 की पहली तिमाही में सालाना आधार पर वॉल्यूम में वृद्धि दर्ज की और साथ ही शुद्ध बिक्री में 5.9 प्रतिशत का इजाफा हुआ और यह बढ़कर 5,096 करोड़ रुपये हो गई। पिछले वर्ष की इसी अवधि में यह 4,814 करोड़ रुपये थी। कंपनी का एबिटा पिछले साल के मुकाबले 5.4 प्रतिशत घटकर 1,091.7 करोड़ रुपये रह गया। कंपनी ने तीन प्रमुख श्रेणियों - तैयार व्यंजन और खाना पकाने की सहायक सामग्री, पाउडर और तरल पेय तथा कन्फेक्शनरी के वॉल्यूम में वृद्धि दर्ज की। नेस्ले इंडिया के चेयरमैन और प्रबंध निदेशक (सीएमडी) सुरेश नारायणन ने आय परिणाम की विज्ञप्ति में कहा, 'हमने अपनी चार उत्पाद समूह श्रेणियों में से तीन में संतुलित वृद्धि दर्ज की है और बाजार शीर्ष ब्रांडों में से सात में दो अंकों में इजाफा हुआ है।'

कंपनी के ई-कॉमर्स कारोबार ने अपनी रफ्तार बरकरार रखी और घरेलू बिक्री में 12.5 प्रतिशत का योगदान किया जो क्विक कॉमर्स (क्यूकॉम) की बदौलत रहा। निर्यात में कमोडिटी की प्रतिकूल परिस्थितियों के बावजूद खाद्य पदार्थों, कॉफी, इंस्टेंट चाय और नाश्ते के अनाज की बदौलत दो अंकों में ऊंचे स्तर की वृद्धि दर्ज की गई। कंपनी ने इस तिमाही के दौरान ब्रिटेन के बाजार में मसाला-ए-मैजिक भी पेश किया।

एसीसी का मुनाफा करीब 4 फीसदी बढ़ा

बीएस संवाददाता और एजेंसी
नई दिल्ली, 24 जुलाई

सीमेंट निर्माता एसीसी का समेकित शुद्ध लाभ जून तिमाही में 4.35 फीसदी बढ़कर 375.42 करोड़ रुपये रहा। कंपनी को बिक्री में सुधार और परिचालन दक्षताओं से मुनाफा बढ़ाने में मदद मिली। अब अदाणी सीमेंट का हिस्सा बन चुकी एसीसी द्वारा नियामक को भेजी गई जानकारी के अनुसार एक साल पहले की अप्रैल-जून तिमाही में कंपनी ने 359.74 करोड़ रुपये का लाभ दर्ज किया। परिचालन से राजस्व 18 फीसदी बढ़कर 6,035.11 करोड़ रुपये रहा। एक साल पहले की समान तिमाही में यह 5,113.05 करोड़ रुपये था।

जून तिमाही में एसीसी का कुल खर्च 16.84 फीसदी बढ़कर 5,594.25 करोड़ रुपये रहा। तिमाही के दौरान सीमेंट व्यवसाय से राजस्व 16.7 फीसदी बढ़कर 5,714.95 करोड़ रुपये हो गया। इसी तरह, रेडी मिक्स कंक्रीट से कंपनी का राजस्व जून तिमाही में 26.67 फीसदी बढ़कर 416.28 करोड़ रुपये पर पहुंच गया। कंपनी ने बिक्री, परिचालन दक्षता, लागत नियंत्रण और पूंजीगत खर्च प्रबंधन में सुधार दर्ज किया।

एबीएसएल का लाभ बढ़ा

आदित्य बिड़ला सन लाइफ ऐसेट मैनेजमेंट कंपनी (एएमसी) ने गुरुवार को बताया कि जून तिमाही (पहली तिमाही) के दौरान उसका शुद्ध लाभ 18 प्रतिशत बढ़कर 277 करोड़ रुपये हो गया। पिछले साल इसी अवधि में कंपनी ने 236 करोड़ रुपये का शुद्ध लाभ दर्ज किया था। पहली तिमाही के दौरान मुनाफे में यह उछाल परिचालनगत राजस्व में 16 प्रतिशत की वृद्धि की वजह से आई, जो बढ़कर 447 करोड़ रुपये हो गया। कुल आय सालाना आधार पर 17 प्रतिशत बढ़कर 565 करोड़ रुपये हो गई।

केनरा बैंक के मुनाफे में 22% इजाफा

सरकारी स्वामित्व वाले केनरा बैंक ने वित्त वर्ष 26 की अप्रैल-जून तिमाही (पहली तिमाही) के दौरान शुद्ध लाभ में सालाना आधार पर 22 प्रतिशत की वृद्धि दर्ज की और यह बढ़कर 4,752 करोड़ रुपये हो गया। शुद्ध ब्याज मार्जिन पर दबाव के बीच अन्य आय में वृद्धि से शुद्ध लाभ में इस इजाफे को मदद मिली। बैंक की शुद्ध ब्याज आय (एनआईआई) सालाना आधार पर 1.71 प्रतिशत घटकर 9,009 करोड़ रुपये रह गई। तिमाही आधार पर एनआईआई में लगभग 5 प्रतिशत की गिरावट आई। घरेलू परिचालन से शुद्ध ब्याज मार्जिन (एनआईएम) वित्त वर्ष 26 की पहली तिमाही में घटकर 2.55 प्रतिशत रह गया जबकि पिछले वर्ष की इसी अवधि में यह 2.90 प्रतिशत था।

इंडियन बैंक के संयुक्त लाभ में गिरावट

सरकार द्वारा संचालित इंडियन बैंक ने वित्त वर्ष 2025-26 की पहली तिमाही के दौरान समेकित शुद्ध लाभ में 11.4 प्रतिशत की गिरावट दर्ज की और यह घटकर 2,276.37 करोड़ रुपये रह गया। पिछले वित्त वर्ष की इसी अवधि के दौरान यह 2,570.40 करोड़ था। समीक्षाधीन अवधि में बैंक की कुल आय 10 प्रतिशत बढ़कर 18,905.60 करोड़ रुपये हो गई जो पिछले वित्त वर्ष की पहली तिमाही में 17,117.76 करोड़ रुपये थी। इस दौरान बैंक का परिचालन व्यय 12 प्रतिशत बढ़कर 14,113 करोड़ रुपये हो गया।

बजाज फाइनैंस का लाभ 22% उछला

बजाज फाइनैंस लिमिटेड (बीएफएल) का समेकित शुद्ध लाभ जून 2025 को समाप्त तिमाही (वित्त वर्ष 26 की पहली तिमाही) में सालाना आधार पर 22 प्रतिशत बढ़कर 4,765 करोड़ रुपये हो गया। कंपनी की शुद्ध ब्याज आय (एनआईआई) समीक्षाधीन तिमाही के दौरान 22 प्रतिशत बढ़कर 10,227 करोड़ रुपये हो गई।

नेस्ले इंडिया ने मनीष तिवारी को चेयरमैन नियुक्त किया

रोजमर्रा के घरेलू उपभोग का सामान (एफएमसीजी) बनाने वाली कंपनी नेस्ले इंडिया ने गुरुवार को मनीष तिवारी को कंपनी के निदेशक मंडल का चेयरमैन नियुक्त करने की घोषणा की। नेस्ले इंडिया ने शेयर बाजार को दी सूचना में बताया कि मौजूदा चेयरमैन सुरेश नारायणन 31 जुलाई, 2025 को अपनी सेवानिवृत्ति के बाद कंपनी के चेयरमैन और प्रबंध निदेशक (सीएमडी) के रूप में अपना पद छोड़ देंगे। कंपनी ने कहा, 'नेस्ले इंडिया के निदेशक मंडल ने गुरुवार को हुई बैठक में मनीष तिवारी को चेयरमैन के रूप में नियुक्त करने को मंजूरी दे दी। उनकी नियुक्ति 1 अगस्त, 2025 से प्रभावी होगी। इस प्रकार, तिवारी एक अगस्त, 2025 से कंपनी के चेयरमैन और प्रबंध निदेशक के रूप में अपना पदभार ग्रहण करेंगे।'

मैगी, नेस्कैफे और किटकैट जैसे लोकप्रिय उत्पाद बनाने वाली कंपनी ने उत्तराधिकार योजना की घोषणा पहले ही कर दी है, जिसके तहत मनीष तिवारी को लगातार पांच वर्षों के लिए निदेशक और प्रबंध निदेशक नियुक्त किया गया है, जो 1 अगस्त, 2025 से 31 जुलाई, 2030 तक प्रभावी रहेगा। तिवारी को एक फरवरी, 2025 से प्रबंध निदेशक (नामित) और 24 अप्रैल, 2025 से प्रमुख प्रबंधकीय कार्मिक के रूप में नियुक्त किया गया है। इससे पहले वह प्रमुख ई-कॉमर्स कंपनी अमेजन के साथ काम कर रहे थे। एक दशक पहले मैगी संकट के दौरान नेस्ले इंडिया को उसके सबसे चुनौतीपूर्ण समय में नेतृत्व प्रदान करने वाले नारायणन ने कंपनी के सभी हितधारकों का आभार जताया है। भाषा

बीकाजी फूड्स को 59 करोड़ रु का लाभ

'स्नैक्स' बनाने वाली कंपनी बीकाजी फूड्स इंटरनैशनल लिमिटेड का चालू वित्त वर्ष 2025-26 की पहली तिमाही में एकीकृत शुद्ध लाभ 1.3 प्रतिशत बढ़कर 58.52 करोड़ रुपये हो गया। कंपनी का गत वित्त वर्ष 2024-25 की पहली (अप्रैल-जून) तिमाही में मुनाफा 57.77 करोड़ रुपये रहा था। बीकाजी फूड्स इंटरनैशनल लिमिटेड ने शेयर बाजार को दी सूचना में बताया कि समीक्षाधीन तिमाही में उसकी परिचालन आय 14.86 प्रतिशत बढ़कर 637.05 करोड़ रुपये हो गई। एक साल पहले इसी तिमाही में यह 554.59 करोड़ रुपये थी। भाषा

दूरसंचार क्षेत्र में निवेश दोगुना करने का लक्ष्य

पृष्ठ 1 का शेष

देश में दूरसंचार उपकरणों के घरेलू विनिर्माण को बढ़ावा देने के लिए नीति में दूरसंचार और नेटवर्क उपकरण डिजाइन और विनिर्माण पारिस्थितिकी के लिए एकीकृत बुनियादी ढांचा बनाने का प्रस्ताव किया है। इसके साथ ही दूरसंचार और नेटवर्क उत्पादों के विनिर्माण के लिए एंड-टू-एंड आपूर्ति शृंखला स्थापित करने के लिए विशेष दूरसंचार विनिर्माण क्षेत्र बनाने का प्रस्ताव किया है।

मसौदे के अनुसार उद्योग के लिए तैयार प्रतिभा पूल विकसित करने और अत्याधुनिक अनुसंधान को बढ़ावा देने के लिए शीर्ष शैक्षणिक संस्थानों और भारतीय प्रौद्योगिकी संस्थान में 30 उन्नत अनुसंधान प्रयोगशालाओं का नेटवर्क भी स्थापित करना चाहिए। सुरक्षा उपायों को बढ़ाने और भारत के दूरसंचार नेटवर्क को उभरते खतरों से बचाने के लिए ऐसा दूरसंचार बुनियादी ढांचा विकसित किया जाए, जो क्वांटम और क्लासिकल कंप्यूटर दोनों से सुरक्षित हो और मौजूदा संचार प्रोटोकॉल और दूरसंचार नेटवर्क के साथ आसानी से काम कर सके। इसके अलावा साइबर सुरक्षा को पुख्ता करने के लिए आर्टिफिशल इंटेलिजेंस और मशीन लर्निंग प्रौद्योगिकी अपनाने पर जोर देने की बात कही गई है।

मुंबई संस्करण : बिज़नेस स्टैंडर्ड प्राइवेट लिमिटेड के लिए प्रकाशक एवं मुद्रक द्वारा ... लोअर परेल, मुंबई-400013 से प्रकाशित। संपादक : कैलाश नौटियाल ... इंटरनेट : 022-40275000/40275400 [illegible]

FY26 may be another slow year for IT firms

Analysts say possibility of hitting high single-digit revenue growth looks unlikely

SHIVANI SHINDE & AVIK DAS
Mumbai/Bengaluru, 24 July

The information technology (IT) services industry may be headed for another year of sluggish growth. Based on the results of the top five IT services companies for the first quarter of 2025-26 (Q1FY26), analysts say the possibility of hitting high single-digit revenue growth in FY26 looks unlikely. The top five IT players are Tata Consultancy Services (TCS), Infosys, HCL Technologies, Wipro, and Tech Mahindra.

According to UnearthInsight, tech services will grow by 3-5 per cent in FY26, with leading Indian IT companies likely to experience modest, incremental growth rather than a strong recovery in the near term. Persistent geopolitical uncertainties, evolving US tariff dynamics, and a weak global economic outlook are expected to delay deal closures and extend the timeline for a meaningful recovery in client spending.

UnearthInsight is a cognitive intelligence platform that enables CEOs, sales teams, venture capitalists, private equity firms and research teams to analyse and compare operating metrics with competitors at a click of a button.

Over the past two financial years, the top five Indian IT players have posted consolidated annual revenue growth in the low single digits: 4.9 per cent in FY25, and 4.8 per cent in FY24. These are the slowest growth rates since FY21, when the group clocked 5.8 per cent growth.

"The top five IT players show a mixed and cautious scenario. While macroeconomic headwinds and conservative client budgets remain significant challenges, there is a discernible and growing focus on artificial intelligence (AI)-led transformation and digital initiatives," said Gaurav Vasu, founder and chief executive officer of UnearthInsight.

Though the revenue growth was soft for most of the players, the total contract value (TCV) or deals signed in Q1FY26 remained healthy. TCS, despite a fall in the revenue sequentially, reported an order book of $9.4 billion. Similarly, Infosys reported large deal TCVs at $3.8 billion. For HCLTech, the total order value came in at $1.81 billion.

Among the top players, Infosys seems to be the best performer, more so as the firm increased the lower end of its revenue growth guidance for FY26.

"Unless demand returns, these companies will not grow at all, and wage hikes are a process to prevent margin erosion because there is little top-line growth. While the companies are talking of baking AI into all deal conversations, productivity benefit of about 20 per cent is only happening in specific pockets because adoption of AI takes a lot of time," said an analyst on the condition of anonymity.

The pressure on growth is also evident in margins. While Infosys managed to grow well and beat estimates, its operating margins were down 30 basis points (bps) to 20.8 per cent on a year-on-year (Y-o-Y) basis.

The fact that Infosys still expects full-year margins to be within 20-22 per cent, despite some improvement in deal visibility and pipeline, indicates that it will be under pressure.

HCLTech has upped the lower end of its revenue guidance for FY26 to 3-5 per cent on a constant currency, up from 2-5 per cent it projected in April. However, the firm cut its Ebit margin guidance to 17-18 per cent from 18-19 per cent earlier.

Vasu added that while margins have generally remained steady, it is more due to strong operational discipline and cost measures.

The reason for a slow year is also that for a majority of players, their major market, the US, and several verticals continue to lag.

Gaurav Parab, principal research analyst, NelsonHall, an industry research firm, said that there are no clear sectoral trends yet. "Though BFSI (banking, financial services and insurance) is showing signs of revival, most players remain cautious on discretionary spending, even as tariff-related uncertainty begins to ease with new trade deals being signed. BFSI's Q1 momentum appears driven more by trading gains than a structural economic shift in the US," said Parab.

Facing headwinds

Consolidated figures

	₹ crore Q1FY26	change % Y-o-Y
TCS		
Revenue	63,437	1.3
Net profit	12,760	6.0
Tech Mahindra		
Revenue	13,351	2.7
Net profit	1,141	34.0
LTIMindtree		
Revenue	9,841	7.6
Net profit	1,254	10.6
HCL Tech		
Revenue	30,349	8.2
Net profit	3,843	-9.7
Wipro		
Revenue	22,135	0.8
Net profit	3,330	10.9
Infosys		
Revenue	42,279	7.5
Net profit#	6,921	8.7

#Attributed to owners of the parent
Source: Firms, Exchange Compiled by BS Research Bureau

PlayStore policy: Google appeals NCLAT order in SC

BHAVINI MISHRA
New Delhi, 24 July

Almost three years after the Competition Commission of India (CCI) held that Google leveraged its dominance in the Android ecosystem, and the National Company Law Appellate Tribunal (NCLAT) partially upheld the order later, the matter has now reached the Supreme Court with the US technology giant challenging the appellate tribunal's ruling.

Google approached the Supreme Court on July 21.

On March 28 this year, NCLAT partially upheld the CCI ruling against Google for misuse of its dominant position by imposing unfair Play Store policies and promoting its own payments app. In its ruling, while upholding CCI's order, the appellate tribunal had, however, cut down the CCI penalty levied on Google to ₹216 crore from ₹936.44 crore.

The appellate tribunal had said that Google shall allow, and not restrict app developers from using any third party billing services; shall not impose any anti-steering provisions on app developers or restrict them from communicating with their users to promote their apps; and shall not discriminate against other apps facilitating payment through Unified Payments Interface (UPI) in India vis-à-vis its own UPI app, in any manner.

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