

**PTC ENERGY LIMITED**

Regd. office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi-110066  
CIN U40106DL2008PLC181648

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(in Rs. Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	13,355.04	8,952.10	10,167.03	22,307.14	18,731.74	29,676.50
	b) Other Income	300.13	285.62	144.65	585.75	247.43	795.55
	<b>Total Income (a) + (b)</b>	<b>13,655.17</b>	<b>9,237.72</b>	<b>10,311.68</b>	<b>22,892.89</b>	<b>18,979.17</b>	<b>30,472.05</b>
<b>2</b>	<b>Expenses</b>						
	a) Direct expenses	1,113.12	1,153.00	1,053.64	2,266.12	2,140.43	4,336.42
	b) Employee benefits expense	113.37	90.24	92.92	203.61	179.51	391.42
	c) Finance costs	3,346.53	3,440.01	3,624.39	6,786.54	7,159.54	14,132.07
	d) Depreciation and amortisation expense	2,301.77	2,276.65	2,302.03	4,578.42	4,591.50	9,159.17
	e) Other expenses	189.59	190.81	129.08	380.40	263.05	569.60
	<b>Total Expenses (a+b+c+d+e)</b>	<b>7,064.38</b>	<b>7,150.71</b>	<b>7,202.06</b>	<b>14,215.09</b>	<b>14,334.03</b>	<b>28,588.68</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>6,590.79</b>	<b>2,087.01</b>	<b>3,109.62</b>	<b>8,677.80</b>	<b>4,645.14</b>	<b>1,883.37</b>
<b>4</b>	<b>Tax expense</b>						
	- Deferred tax expense	1,663.53	531.91	788.17	2,195.44	1,180.02	495.76
<b>5</b>	<b>Profit for the period/year (3-4)</b>	<b>4,927.26</b>	<b>1,555.10</b>	<b>2,321.45</b>	<b>6,482.36</b>	<b>3,465.12</b>	<b>1,387.61</b>
<b>6</b>	<b>Other Comprehensive Income/(Loss)</b>						
	Items that will not be reclassified as profit or loss						
a.	- Re-measurements of the net defined benefit liability	(4.47)	(4.48)	(0.58)	(8.95)	(1.16)	6.41
b.	- Income tax effect on above	1.12	1.13	0.14	2.25	0.28	(1.61)
	<b>Other Comprehensive (Loss) / Income for the period/year (a+b)</b>	<b>(3.35)</b>	<b>(3.35)</b>	<b>(0.44)</b>	<b>(6.70)</b>	<b>(0.88)</b>	<b>4.80</b>
<b>7</b>	<b>Total Comprehensive Income for the period/year (5+6)</b>	<b>4,923.91</b>	<b>1,551.75</b>	<b>2,321.01</b>	<b>6,475.66</b>	<b>3,464.24</b>	<b>1,392.41</b>
<b>8</b>	<b>Paid up Equity Share Capital Rs. 10/- each</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>
<b>9</b>	<b>Earning per share (EPS) of face value Rs. 10/- each (not annualised)</b>						
	- Basic and Diluted	0.75	0.24	0.36	0.99	0.53	0.21

**Notes:**

- The accompanying consolidated financial results relate to the Parent, 'PTC Energy Limited' and its Associate Company, 'R. S. India Global Energy Limited' (together referred to as 'the Group'). The Parent is the Subsidiary Company of 'PTC India Limited' (the 'PTC'), and as PTC is a listed Company and is reporting its quarterly financial results, therefore, it requires the financial results of the Group for the purpose of consolidation of the same in its financial results, as per the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly, the Parent has presented these financial results for the quarter and half year ended September 30, 2023, for the limited purpose of their consolidation in the financial results of PTC, as considered appropriate.
- These consolidated financial results have been reviewed and approved by the Board of Directors in their meeting held on November 03, 2023. The Statutory Auditors have carried out a limited review of these consolidated financial results.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereof.
- The financial statements/results of the Associate Company viz. 'R.S. India Global Energy Limited' (RSIGEL), are not available with the Parent Company, however, as the Parent Company has fully impaired the value of its investment in the said Associate Company in the earlier period, hence, there is no impact of the same on the consolidated financial results.
- The Parent is engaged in generation and selling of the power / electricity, and has no other business / segments and has no overseas operations/units and as such there is no reportable segment as per Indian Accounting Standard (Ind AS-108) dealing with the operating segments.
- Previous quarter's/period's/year's figure have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure.



Place : New Delhi  
Dated: November 03, 2023

BY ORDER OF THE BOARD

**(RAJIB KUMAR MISHRA)**  
**MANAGING DIRECTOR**  
DIN: 06836268

# PTC ENERGY LIMITED

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## STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(in Rs. Lakhs)

Particulars	As at September 30, 2023	As at September 30, 2022	As at March 31, 2023
	Unaudited	Unaudited	Audited
<b>ASSETS</b>			
<b>I Non-current assets</b>			
a) Property, Plant and Equipment	1,52,258.12	1,61,388.94	1,56,834.83
b) Right-of-use Assets	-	45.29	-
c) Investment in associate	-	-	-
d) Financial Assets			
i) Others non-current financial assets	38.43	38.68	38.43
e) Non-current tax assets (net)	457.90	216.52	415.02
f) Other non-current assets	1,081.72	1,130.54	1,108.50
	<b>1,53,836.17</b>	<b>1,62,819.97</b>	<b>1,58,396.78</b>
<b>II Current Assets</b>			
a) Financial Assets			
i) Trade receivables	25,731.63	48,174.06	27,469.31
ii) Cash and cash equivalents	3,094.39	4,024.97	2,947.08
iii) Bank balances other than cash and cash equivalents	17,798.28	6,892.39	14,360.14
iv) Loans	0.04	0.50	0.18
v) Other current financial assets	4,105.00	3,245.12	2,571.99
b) Other current assets	292.63	304.13	589.72
	<b>51,021.97</b>	<b>62,641.17</b>	<b>47,938.42</b>
<b>Total Assets (I + II)</b>	<b>2,04,858.14</b>	<b>2,25,461.14</b>	<b>2,06,335.20</b>
<b>EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
a) Equity share capital	65,411.75	65,411.75	65,411.75
b) Other equity	12,186.97	7,783.13	5,711.31
	<b>77,598.72</b>	<b>73,194.88</b>	<b>71,123.06</b>
<b>II Liabilities</b>			
<b>Non-current liabilities</b>			
a) Financial liabilities			
i) Borrowings	92,139.48	1,03,677.10	97,798.65
ii) Lease liabilities	-	21.70	-
b) Provisions	46.35	98.57	55.59
c) Deferred tax liabilities (net)	6,767.55	5,256.73	4,574.36
	<b>98,953.38</b>	<b>1,09,054.10</b>	<b>1,02,428.60</b>
<b>III Current liabilities</b>			
a) Financial liabilities			
i) Borrowings	24,242.04	38,653.85	28,728.08
ii) Lease liabilities	-	26.08	-
iii) Other financial liabilities	3,986.49	4,492.54	3,915.82
b) Other current liabilities	62.56	37.76	95.54
c) Provisions	14.95	1.93	44.10
	<b>28,306.04</b>	<b>43,212.16</b>	<b>32,783.54</b>
<b>Total Equity and Liabilities (I + II + III)</b>	<b>2,04,858.14</b>	<b>2,25,461.14</b>	<b>2,06,335.20</b>

BY ORDER OF THE BOARD



(RAJIB KUMAR MISHRA)  
MANAGING DIRECTOR  
DIN: 06836268



Place: New Delhi  
Date : November 03, 2023

**PTC ENERGY LIMITED**

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**Statement of Unaudited Consolidated Cash Flows for the half year ended September 30, 2023**

(In Rs. Lakhs)

Particulars	Half year ended September 30, 2023	Half year ended September 30, 2022	Year ended March 31, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax	8,677.80	4,645.14	1,883.37
<b>Adjustment for:</b>			
Depreciation and amortization expense	4,578.42	4,591.50	9,159.17
Interest Income on fixed deposits and other interest	(584.34)	(235.77)	(644.90)
Interest income on financial assets at amortised cost	-	(0.24)	-
Finance costs	6,786.54	7,159.54	14,132.07
Property, plant and equipment written off	-	0.02	-
Profit on sale of property, plant and equipment (Net)	(0.06)	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>19,458.36</b>	<b>16,160.19</b>	<b>24,529.71</b>
<b>Adjustment for working capital changes from:</b>			
Trade receivables	1,737.69	(3,655.62)	17,049.12
Loans, other current financial assets, other non-current and current assets	(1,014.07)	(580.94)	(92.15)
Provisions, other current financial liabilities and other current liabilities	(8.54)	(432.27)	(942.24)
<b>Cash Generated from Operating Activities</b>	<b>20,173.44</b>	<b>11,491.36</b>	<b>40,544.44</b>
Direct Taxes (Paid) / Refund (Net)	(42.88)	190.53	(32.34)
<b>Net Cash inflow from Operating Activities (A)</b>	<b>20,130.56</b>	<b>11,681.89</b>	<b>40,512.10</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment	(2.11)	(1.87)	29.90
Proceeds from sales of Property, Plant and Equipment	0.46	-	-
Receipt of Interest Income	389.43	204.97	559.60
Movement of term deposits with bank (having maturity of more than 3 months)	(3,438.15)	(476.56)	(7,944.31)
<b>Net Cash (used in) Investing Activities (B)</b>	<b>(3,050.37)</b>	<b>(273.46)</b>	<b>(7,354.81)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
(Repayment) of long term borrowings (net)	(5,545.22)	(5,205.92)	(10,940.13)
Proceeds from working capital loans (net)	(4,600.00)	980.12	(9,089.90)
Payment of principal portion of lease liability	-	(12.19)	(59.96)
Payment of interest portion of lease liability	-	(2.36)	(4.17)
Interest paid on borrowings	(6,787.66)	(7,155.71)	(14,128.65)
<b>Net Cash used in Financing Activities (C)</b>	<b>(16,932.88)</b>	<b>(11,396.06)</b>	<b>(34,222.81)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>147.31</b>	<b>12.37</b>	<b>(1,065.52)</b>
<b>Cash and Cash equivalent (Opening Balance)</b>	<b>2,947.08</b>	<b>4,012.60</b>	<b>4,012.60</b>
<b>Cash and Cash equivalent (Closing Balance)</b>	<b>3,094.39</b>	<b>4,024.97</b>	<b>2,947.08</b>
<b>Components of Cash and Cash equivalents (Closing Balance)</b>			
Balance with banks:-			
i) in Current accounts			
- held as TRA with lender banks	2,572.57	244.47	450.71
- others	355.82	736.80	251.37
ii) in term deposits with original maturity upto 3 months	166.00	3,043.70	2,245.00
	<b>3,094.39</b>	<b>4,024.97</b>	<b>2,947.08</b>

The above Consolidated Statement of cash flows has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows.

Figures in brackets indicate cash outflow.



BY ORDER OF THE BOARD

(RAJIB KUMAR MISHRA)  
MANAGING DIRECTOR  
DIN: 06836268

Place: New Delhi

Date: November 03, 2023