

PRESS RELEASE

PTC India Limited (Standalone) Net Profit for Q1FY24 increases by 21% to INR 90 Crores

New Delhi, 12th August 2023: PTC India Limited, the leading provider of power trading solutions in India, announced its standalone & consolidated financial results for the First Quarter ended on 30th June, 2023.

Summary of Standalone Financial Performance for Q1FY24

- The Standalone Profit Before Tax (PBT) for Q1FY24 increased by 20% to INR 120 Crores
- The standalone Profit After Tax (PAT) for Q1FY24 increased by 21% to INR 90 Crores
- The Trading Volumes increased by 16% in Q1FY24 to 20.6 BU compared to 17.6 BU in Q1FY23.

Summary of Consolidated Financial Performance for Q1FY24

- Consolidated Profit Before Tax (PBT) in Q1FY24 was INR 191 Crores
- Consolidated Profit After Tax (PAT) in Q1FY24 was INR 143 Crores
- EPS of the company increased to INR 4.39 per share in Q1FY24

Management comment:

Commenting on the results, Dr. Rajib K Mishra, Chairman & Managing Director, PTC India Ltd., said

"We are pleased to announce the financial results for Q1FY24, both on a standalone and consolidated basis. The company achieved an impressive 21% growth in profitability, propelled by strong growth in volumes and effective working capital management. Notably, the company achieved a milestone highest ever PBT and PAT for Q1 of a financial year.

The subsidiary companies continued to perform well during the quarter reaffirming the robustness and overall resilience of the PTC Group's business model. The challenges faced by our financial subsidiary, PFS, over the past couple of years have been effectively addressed which is validated by the sequential financial metrics.

Moreover, we are actively exploring avenues to monetize our wholly owned subsidiary, PTC Energy Limited, and have received expressions of interest from various leading corporates. The process of bidding is on and is expected to be completed shortly. Subsequently, the outcome of the exercise will be put up before the Board and the Shareholders for necessary approvals.

The Hindustan Power Exchange (HPX), sponsored by PTC, is making significant strides in business volumes, and has garnered a third of the market in the Term Ahead Segment. With the introduction of innovative products like HP-TAM and AS-RTM, designed to cater to the dynamic needs of the Indian Power Markets, HPX is expanding its market presence and is establishing its reputation as a credible platform. The recent policy initiatives from the Government of India are anticipated to create a favorable business environment that will improve the growth prospects of HPX."

About PTC India Limited

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been



mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

The trading activities undertaken by PTC include long term trading of power generated from large power projects including renewables as well as short term trading arising as a result of supply and demand mismatches, which inevitably occur in various regions of the country.

The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision of shaping a vibrant power market, PTC has been providing value-added services to its clients and built trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent directors.

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