



PRESS RELEASE

PTC India signs Long Term Agreement with Lignite based thermal power project

New Delhi, 7 May 2023: PTC India Limited, the leading provider of power trading solutions in India, executed a long-term power purchase agreement for 115 MW with M/s. VS Lignite Power Pvt. Limited.

VS Lignite operates a 135 MW lignite fired power plant in the Bikaner district of Rajasthan. The power plant sources fuel from a captive lignite mine near the project. The company is presently selling power to various Discoms through short term power sale Agreements.

PTC plans to explore various opportunities to sell this power to state utilities under long term, medium term and short-term power sale arrangements.

PTC has a portfolio of long term PPAs with ~10,000 MW power capacity consisting of coal based, large hydro and renewable energy projects. This marks PTC's first long-term power agreement with a lignite-based power project.

Commenting on the occasion, Dr. Rajib K Mishra, CMD, PTC India Limited, said:

"We are excited to announce the signing of a long-term Power Purchase Agreement (PPA) of 115 MW with VS Lignite, a lignite-based power project in Rajasthan. This agreement adds to PTC's long-term power portfolio and reinforces our commitment to securing a reliable energy supply. We recognize the growing importance of renewable energy and believe that achieving the right balance between conventional and renewable sources is vital to ensuring a sustainable and secure energy future for our country."

About PTC India Limited

PTC India Ltd. is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

The trading activities undertaken by PTC include long term trading of power generated from large power projects including renewables as well as short term trading arising as a result of supply and demand mismatches, which inevitably occur in various regions of the country.

The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision of shaping a vibrant power market, PTC has been providing value-added services to its clients and built trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent directors.

Varun Sethi
PTC India Ltd
AVP – IR & Public Outreach
varun@ptcindia.com