



PRESS RELEASE

PTC India executes agreement with N-Side, Belgium

New Delhi, 14 Mar 2023: PTC India Limited, the leading provider of power trading solutions in India, announced entering into an agreement with N-Side, Belgium to work on developing a predictive solution for the Indian power markets.

As a part of its long-term strategy to position itself as a technology enabled solutions provider in the electricity value chain, PTC is building a portfolio of forecasting tools across various tenors to forecast demand and prices in the electricity markets. This is in addition to the in-house PTC ANALYTICS LAB that had been recently set up to generate proprietary analysis and insights for PTC's internal use and for those of its clients. The evolving Indian power market in which the behavior of the market participants resulted in heightened volatility recently has validated the need for market makers to equip themselves with tools and solutions to support their decision making.

Commenting on the occasion, Dr. Rajib K Mishra, CMD (addl. charge), PTC India Limited, said:

“The participation in the markets of the future would require a core competency of data analytics in all aspects involving descriptive, predictive, and prescriptive analytics and PTC is well on its journey to reposition itself as a technology enabled market maker.”

About PTC India Limited

PTC India Ltd. is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

The trading activities undertaken by PTC include long term trading of power generated from large power projects including renewables as well as short term trading arising as a result of supply and demand mismatches, which inevitably occur in various regions of the country.

The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision of shaping a vibrant power market, PTC has been providing value-added services to its clients and built trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

Sushant Chaturvedi
PTC India Ltd
Head – IR & Public Outreach
sushant@ptcindia.com