



## **Press Release**

### **First Meeting of CII Core Group on Energy Security**

Sustainable and accelerated economic growth requires commensurate growth in supply of energy and therefore, energy security is very crucial for India's planned growth. India's energy security emanates from securing the continuous access of energy supply at sustainable prices to cater country's economic and commercial needs.

Declining oil reserves, uncertainties in future oil and gas supply, fluctuations in oil prices in the global market and growing concern for climate change, however, complicate its prospects for development.

To address these issues, we are proposing to create a Core Group on Energy Security. The key objective of this Group is to facilitate a regular interface amongst stakeholders on India's Energy Security and discuss and deliberate the emerging relevant concerned issues and come out with recommendations which could help ensure India's Energy Security and enhance business opportunity.

I welcome all of you and look forward to your kind suggestions for the creation of the group.