Press Release

PTC to sale 1629 MW of SJVNL Hydro Power in India

PTC and **SJVN Arun-3 Power Development Company Private Limited (SAPDC)** (a wholly owned subsidiary of SJVN Limited) have entered into a Memorandum of Understanding (MoU) with the purpose of **"Sale of Hydropower from SAPDC's Arun-3 Hydroelectric Project and Lower Arun Hydroelectric Project on Long Term Basis to utilities/consumers in India"**.

SAPDC is setting up two hydroelectric projects namely;

(i) 900 MW (4x225 MW) Arun-3 Hydroelectric Project located in Sankhuwasabha District of Province-I in Nepal, which is scheduled to commence commercial operation in year 2023-24 and;

(ii) 669 MW (4x167.25 MW) Lower Arun Hydroelectric Project located in Sankhuwasabha District of Province-I in Nepal which is scheduled to commence commercial operation in year 2027-28.

PTC shall assist SAPDC for sale of power from these projects to State Utilities/Discoms/Bulk Consumers etc. on long-term basis (15 years to 25 years) in India. PTC shall also endeavor to sell any untied capacity on medium/short term basis or on power exchanges.

Further, **PTC India Limited (PTC)** and **SJVN Ltd. (SJVNL)** have also signed a Memorandum of Understanding (MoU) with the purpose of **"Sale of Hydro power from SJVN's 60 MW Naitwar Mori Hydroelectric Project"**.

SJVNL is setting up 60 MW (2x30 MW) run-off-the-river Naitwar Mori Hydroelectric project in Uttarkashi District of Uttarakhand. The project is expected to achieve Commercial Operation in the year 2022 and the power sold by this project shall also qualify for Hydro Purchase Obligation (HPO). Under this MoU, PTC shall assist SJVNL by providing its market expertise to sell its power under various opportunities to state utilities/discoms/consumers.

On this occasion, CMD - PTC India Ltd. (Dr. Rajib K. Mishra), CMD - SJVNL (Shri Nandlal Sharma) and Director (Finance) - SJVNL (Shri Akhileshwar Singh) were present.

CMD (Addl. Charge), PTC India Ltd. during the occasion said that, *"The MoU with SAPDC is a milestone and will enable supply of 3000 MW SJVNL Hydro power from Nepal to India by 2030 which will help in improving the hydro mix in the country and also stabilizing the grid as well as better control in managing the peak demand."*