



## Press Release

### MoU for Joint Development of Green Hydrogen Solutions in India

**PTC India Limited** and **Greenstat Hydrogen India Pvt. Ltd.** (a subsidiary of Norwegian Energy Company Greenstat ASA) have entered into a Memorandum of Understanding (MoU) with the purpose of “**Joint Development of Green Hydrogen Solutions for Indian power market beneficiaries**”.

Under this MoU, both PTC and Greenstat will jointly work towards development of Green Hydrogen projects in India. The areas of development shall include Feasibility studies and/or Project Management Services for Green Hydrogen Solutions to potential beneficiaries in India. Both PTC and GHIPL will also work towards identifying opportunities for development of a Centre of Excellence for facilitation of Green Hydrogen in India.

*“Green Hydrogen has huge potential to meet the future energy demand sustainably and also support the transition to Net Zero economy. Under this association, PTC and Greenstat would play an important role in adoption of Green Hydrogen in India”,* Dr. Rajib Kr. Mishra, CMD, PTC India said.