

## **Press Release**

PTC India Ltd (PTC), the largest electricity trader in India, has informed that Board meeting to declare the financial results would be called shortly. PTC as part of suitable disclosures and dissemination of information to the shareholders has also informed earlier through press release on 25<sup>th</sup> April 2022 on outcome of agendas put up in EGM.

PFS has informed through their exchange filing on 27<sup>th</sup> April 2022 regarding appointment of forensic audit firm to examine the issues highlighted by former Independent Directors. The company is taking necessary steps to complete all the compliance with various regulators.

Dr. Rajib Kumar Mishra, CMD (Addl. Charge) PTC India Ltd said that “We have made significant progress; all the compliance issues are being addressed. With the proper functioning of Board at PTC Financial Services Ltd (PFS), PFS has conducted two Board Meetings in April 2022. PFS will call its Board meeting for approval of financial results shortly and subsequent to that PTC India will declare its financial result in compliance with the SEBI LoDR.”