

PTC ENERGY LIMITED

Regd. office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi-110066
CIN U40106DL2008PLC181648

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(in Rs. Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31, 2021	Sept. 30, 2021	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	4,105.26	10,931.26	4,493.94	23,720.63	21,357.72	26,743.25
	b) Other Income	90.23	91.63	73.10	264.01	340.95	966.56
	Total Income (a) + (b)	4,195.49	11,022.89	4,567.04	23,984.64	21,698.67	27,709.81
2	Expenses						
	a) Direct expenses	1,179.76	928.47	892.98	3,059.39	2,618.11	3,495.17
	b) Employee benefits expense	105.69	83.49	80.95	272.77	248.14	327.88
	c) Finance costs	3,532.46	3,531.45	3,759.25	10,524.00	11,318.20	15,040.71
	d) Depreciation and amortisation expense	2,290.15	2,289.22	2,281.52	6,860.71	6,844.63	9,126.15
	e) Other expenses	173.78	142.63	193.31	467.08	537.43	875.39
	Total Expenses (a+b+c+d+e)	7,281.84	6,975.26	7,208.01	21,183.95	21,566.51	28,865.30
3	(Loss) / Profit before tax (1-2)	(3,086.35)	4,047.63	(2,640.97)	2,800.69	132.16	(1,155.49)
4	Tax expense						
	- Deferred tax	(773.49)	1,022.11	(655.57)	723.32	61.83	(219.98)
5	(Loss) / Profit for the period/year (3-4)	(2,312.86)	3,025.52	(1,985.40)	2,077.37	70.33	(935.51)
6	Other Comprehensive Income/(Loss)						
a.	Items that will not be reclassified as profit or loss						
	- Re-measurements of the net defined benefit liability	0.23	0.22	(0.51)	0.68	(1.54)	0.90
	- Income tax effect on above	(0.06)	(0.05)	0.13	(0.17)	0.39	(0.23)
	Other Comprehensive Income / (Loss) for the period/year (a+b)	0.17	0.17	(0.38)	0.51	(1.15)	0.67
7	Total Comprehensive (Loss) / Income for the period/year (5+6)	(2,312.69)	3,025.69	(1,985.78)	2,077.88	69.18	(934.84)
8	Paid up Equity Share Capital Rs. 10/- each	65,411.75	65,411.75	65,411.75	65,411.75	65,411.75	65,411.75
9	Earning per share (EPS) of face value Rs. 10/- each (not annualised)						
	- Basic and Diluted	(0.35)	0.46	(0.30)	0.32	0.01	(0.14)

Notes:

- The accompanying consolidated financial results relate to the Parent, 'PTC Energy Limited' and its Associate Company, 'R. S. India Global Energy Limited' (together referred to as 'the Group'). The Parent is the Subsidiary Company of 'PTC India Limited' (the 'PTC'), and as PTC is a listed Company and is reporting its quarterly financial results, therefore, it requires the financial results of the Group for the purpose of consolidation of the same in its financial results, as per the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly, the Parent has presented these financial results for the quarter and nine months ended December 31, 2021, for the limited purpose of their consolidation in the financial results of PTC, as considered appropriate.
- These consolidated financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on February 04, 2022. The Statutory Auditors have carried out a limited review of these financial results.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereof.
- The financial statements/results of the Associate Company viz. 'R.S. India Global Energy Limited' (RSIGEL), are not available with the Parent Company, however, as the Parent Company has fully impaired the value of its investment in the said Associate Company in the earlier period, hence, there is no impact of the same on the consolidated financial results.
- The Parent is engaged in generation and selling of the power / electricity, and has no other business / segments and has no overseas operations / units and as such there is no reportable segment as per Indian Accounting Standard (Ind AS-108) dealing with the operating segments.
- The Parent Company is engaged in generation of wind energy (renewable energy) and Ministry of New & Renewable Energy (MNRE) had clarified the Must Run Status to Renewable Energy Project. The Parent Company has considered all possible factors of the Covid-19 pandemic and their impact relating to its business environment. Based on current estimates, the Parent Company expects that the carrying amount of its assets will not deteriorate, and will be recoverable in full. However, the assessment of the pandemic's impact is a continuing process, given the uncertainties associated with its nature, occurrences and duration. The longer term outcomes and impact of the Covid-19 pandemic on the Parent Company's business in subsequent periods is also dependent on overall economic conditions as they evolve. The Management will continue to monitor any material changes to future economic conditions and the impacts thereof on the Parent Company, if any.
- Previous quarter's/period's/year's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure.



Place : New Delhi.
Dated: February 04, 2022

By Order of the Board


(Rajib Kumar Mishra)
Managing Director
DIN: 06836268