

PTC ENERGY LIMITED

Regd. office: 2nd Floor, N8CC Tower, 15 Bhikaji Cama Place, New Delhi-110066
CIN U40106DL2008PLC181648

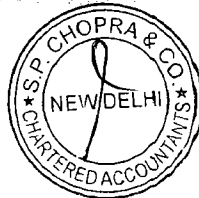
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(In Rs. Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30, 2021	June 30, 2021	Sept. 30, 2020	Sept. 30, 2021	Sept. 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	10,931.26	8,684.11	9,080.99	19,615.37	16,863.78	26,743.25
	b) Other Income	91.63	82.15	143.79	173.78	267.85	966.56
	Total Income (a) + (b)	11,022.89	8,766.26	9,224.78	19,789.15	17,131.63	27,709.81
2	Expenses						
	a) Direct expenses	928.47	951.16	860.63	1,879.63	1,725.13	3,495.17
	b) Employee benefits expense	83.49	83.59	89.45	167.08	167.19	327.88
	c) Finance costs	3,531.45	3,460.09	3,822.25	6,991.54	7,558.95	15,040.71
	d) Depreciation and amortisation expense	2,289.22	2,281.34	2,281.55	4,570.56	4,563.11	9,126.15
	e) Other expenses	142.63	150.67	187.93	293.30	344.12	875.39
	Total Expenses (a+b+c+d+e)	6,975.26	6,926.85	7,241.81	13,902.11	14,358.50	28,865.30
3	Profit / (Loss) before tax (1-2)	4,047.63	1,839.41	1,982.97	5,887.04	2,773.13	(1,155.49)
4	Tax expense						
	- Deferred tax	1,022.11	474.70	508.15	1,496.81	717.40	(219.98)
5	Profit / (Loss) for the period/year (3-4)	3,025.52	1,364.71	1,474.82	4,390.23	2,055.73	(935.51)
6	Other Comprehensive Income/(Loss)						
a.	Items that will not be reclassified as profit or loss						
	- Re-measurements of the net defined benefit liability	0.22	0.23	(0.52)	0.45	(1.03)	0.90
	- Income tax effect on above	(0.05)	(0.06)	0.13	(0.11)	0.26	(0.23)
	Other Comprehensive Income / (Loss) for the period/year (a+b)	0.17	0.17	(0.39)	0.34	(0.77)	0.67
7	Total Comprehensive Income / (Loss) for the period/year (5+6)	3,025.69	1,364.88	1,474.43	4,390.57	2,054.96	(934.84)
8	Paid up Equity Share Capital Rs. 10/- each	65,411.75	65,411.75	65,411.75	65,411.75	65,411.75	65,411.75
9	Earning per share (EPS) of face value Rs. 10/- each (not annualised)						
	- Basic and Diluted	0.46	0.21	0.22	0.67	0.31	(0.14)

Notes:

- The accompanying consolidated financial results relate to the Parent, 'PTC Energy Limited' and its Associate Company, 'R. S. India Global Energy Limited' (together referred to as 'the Group'). The Parent is the Subsidiary Company of 'PTC India Limited' (the 'PIC'), and as PTC is a listed Company and is reporting its quarterly financial results, therefore, it requires the financial results of the Group for the purpose of consolidation of the same in its financial results, as per the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly, the Parent has presented these financial results for the quarter and half year ended September 30, 2021, for the limited purpose of their consolidation in the financial results of PTC, as considered appropriate.
- These consolidated financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on November 03, 2021. The Statutory Auditors have carried out a limited review of these financial results.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereof.
- The financial statements/results of the Associate Company viz. 'R.S. India Global Energy Limited' (RSIGEL), are not available with the Parent Company, however, as the Parent Company has fully Impaired the value of its investment in the said Associate Company in the earlier period, hence, there is no impact of the same on the consolidated financial results.
- The Parent is engaged in generation and selling of the power / electricity, and has no other business / segments and has no overseas operations/units and as such there is no reportable segment as per Indian Accounting Standard (Ind AS-108) dealing with the operating segments.
- The Parent Company is engaged in generation of wind energy (renewable energy) and Ministry of New & Renewable Energy (MNRE) had clarified the Must Run Status to Renewable Energy Project. The second wave of the Covid-19 pandemic has affected most parts of the country in the first quarter of FY 2021-22. As the pandemic conditions have improved, the demand for electricity has come to normal level. The Parent Company has considered all possible factors of the Covid-19 pandemic and their impact relating to its business environment. Based on current estimates, the Parent Company expects that the carrying amount of its assets will not deteriorate, and will be recoverable in full. However, the assessment of the pandemic's impact is a continuing process, given the uncertainties associated with its nature, occurrences and duration. The longer term outcomes and impact of the Covid-19 pandemic on the Parent Company's business in subsequent periods is also dependent on overall economic conditions as they evolve. The Management will continue to monitor any material changes to future economic conditions and the impacts thereof on the Parent Company, if any.
- Previous quarter's/period's/year's figure have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure.



Place: New Delhi
Dated: November 03, 2021

BY ORDER OF THE BOARD

(Signature)
(RAJIB KUMAR MISHRA)
MANAGING DIRECTOR
DIN: 06836268

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Statement of Unaudited Consolidated Cash Flows for the half year ended September 30, 2021

(In Rs. Lakhs)

Particulars	Half year ended September 30, 2021	Half year ended September 30, 2020	Year ended March 31, 2021
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / (Loss) Before Tax	5,887.04	2,773.13	(1,155.49)
<u>Adjustment for:</u>			
Depreciation and amortization expense	4,570.56	4,563.11	9,126.15
Interest Income on fixed deposits and other interest	(168.29)	(248.50)	(460.19)
Interest income on financial assets at amortised cost	(0.11)	-	-
Finance costs	6,991.54	7,558.95	15,040.71
Liabilities/provisions written back	-	(0.01)	(0.31)
Operating Profit before Working Capital Changes	17,280.74	14,646.68	22,550.87
<u>Adjustment for working capital changes from:</u>			
Trade receivables	(19,003.27)	(11,671.31)	(13,047.76)
Loans, other current financial assets, other non-current and current assets	(361.58)	(172.10)	(115.44)
Provisions, other current financial liabilities and other current liabilities	357.75	1,070.12	6,235.67
Cash Generated from Operating Activities	4,273.64	3,873.39	15,623.34
Direct Taxes (Paid) / Refund (Net)	(15.90)	(12.38)	730.00
Net Cash Inflow from Operating Activities (A)	4,257.74	3,861.01	16,353.34
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(25.78)	(0.30)	(0.74)
Receipt of Interest Income	143.37	221.31	455.04
Movement of term deposits with bank (having maturity of more than 3 months)	98.86	1,458.70	1,723.03
Net Cash generated from Investing Activities (B)	216.45	1,679.71	2,177.34
CASH FLOW FROM FINANCING ACTIVITIES			
(Repayment) of long term borrowings (net)	(8,022.06)	(2,489.54)	(8,851.63)
Proceeds from working capital loans (net)	10,000.20	1,200.00	7,799.80
Payment of principal portion of lease liability	(3.79)	-	-
Payment of interest portion of lease liability	(1.52)	-	-
Interest paid on borrowings	(6,993.49)	(2,871.06)	(15,041.98)
Net Cash used in Financing Activities (C)	(5,020.66)	(4,160.60)	(16,093.81)
Net (decrease) / Increase in cash and cash equivalents (A+B+C)	(546.47)	1,380.12	2,436.87
Cash and Cash equivalent (Opening Balance)	3,359.66	922.79	922.79
Cash and Cash equivalent (Closing Balance)	2,813.19	2,302.91	3,359.66
<u>Components of Cash and Cash equivalents (Closing Balance)</u>			
Balance with banks:-			
i) In Current accounts			
- held as TRA with lender banks	495.67	349.58	2,403.56
- others	2,253.02	284.38	454.75
ii) In term deposits with original maturity upto 3 months			
- held as TRA with lender banks	64.50	1,668.95	191.00
- others	-	-	310.35
	2,813.19	2,302.91	3,359.66

The above Consolidated Statement of cash flows has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows.
Figures in brackets indicate cash outflow.



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MANAGING DIRECTOR
DIN: 06836268

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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

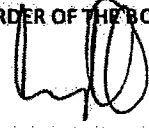
(in Rs. Lakhs)

Particulars	As at	As at	As at
	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Audited
ASSETS			
1 Non-current assets			
a) Property, Plant and Equipment	1,70,531.65	1,79,633.11	1,75,070.51
b) Right-of-use Assets	70.90	-	-
c) Investment in associate	-	-	-
d) Financial-Assets			
i) Others non-current financial assets	38.77	38.78	38.77
e) Non-current tax assets (net)	330.04	1,021.50	314.13
f) Other non-current assets	1,177.76	1,224.35	1,200.59
	1,72,149.12	1,81,917.74	1,76,624.00
2 Current Assets			
a) Financial Assets			
i) Trade receivables	47,952.99	33,573.28	34,949.73
ii) Cash and cash equivalents	2,813.19	2,302.92	3,359.66
iii) Bank balances other than cash and cash equivalents	7,345.02	7,708.21	7,443.87
iv) Loans	0.11	0.09	0.38
v) Other current financial assets	3,252.66	2,883.43	2,712.32
b) Other current assets	286.24	335.99	416.87
	61,650.21	46,803.92	48,882.83
Total Assets	2,33,799.33	2,28,721.66	2,25,506.83
EQUITY AND LIABILITIES			
1 Equity			
a) Equity share capital	65,411.75	65,411.75	65,411.75
b) Other equity	8,952.87	7,552.11	4,562.30
	74,364.62	72,963.86	69,974.05
2 Liabilities			
Non-current liabilities			
a) Financial liabilities			
i) Borrowings	1,14,827.36	1,25,465.13	1,20,075.24
ii) Lease liabilities	47.67	-	-
b) Provisions	75.71	76.12	73.87
c) Deferred tax liabilities (net)	5,315.54	4,755.50	3,818.62
	1,20,266.28	1,30,296.75	1,23,967.73
Current liabilities			
a) Financial liabilities			
i) Borrowings	34,502.46	21,017.25	27,276.44
ii) Lease liabilities	23.84	-	-
iii) Other financial liabilities	4,602.03	4,407.34	4,233.48
b) Other current liabilities	35.85	35.13	50.88
c) Provisions	4.25	1.33	4.25
	39,168.43	25,461.05	31,565.05
Total Equity and Liabilities	2,33,799.33	2,28,721.66	2,25,506.83

Place: New Delhi
Date: November 03, 2021



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