



PRESS RELEASE

New Delhi, 10th Jan 2022:

“PTC India wins Mumbai Port Trust Tender worth Rs. 9 Cr.”

PTC India Limited, has won the bid for providing “Technical Advisory Services, Operation & Maintenance of Electrical HT & LT network, System & Consumer Energy Metering & Billing Support to Mumbai Port Trust (MbPT) for a period of three years”.

Dr. Rajib K Mishra, CMD In-charge, said that “PTC India has won this assignment by outbidding other large players operating in this field. Further, he said that Distribution Management Services is one of the focus areas for the growth of the Consulting Business and company shall continue to allocate more resource and energy in this area.”

PTC has been providing similar services in Power Distribution Management to Ports and SEZs for the last 5-6 years. PTC has worked with four major ports in India Viz. Deenadayal Port (Kandla Port), Mumbai Port, Jawaharlal Nehru Port and Paradip Port. It is also working with the State Industrial Development Corporations of Madhya Pradesh and Andhra Pradesh in providing distribution management services for their SEZs and Industrial Areas.

About PTC India Limited

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

The trading activities undertaken by PTC include long term trading of power generated from large power projects including renewables as well as short term trading arising as a result of supply and demand mismatches, which inevitably occur in various regions of the country.

The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision of shaping a vibrant power market, PTC has been providing value-added services to its clients and built trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent directors.

For Further Information Contact:

Anand Kumar
PTC India Limited
98739 88920

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100 Fax: 011-41659142

Website: www.ptcindia.com