

Good afternoon everyone, it gives me an immense pleasure to welcome you all to the 21st Annual general meeting of PTC India limited which is for the first time being conducted through video conferencing, I would like to take you through certain points regarding the participation in this meeting facility to join through VC or other audio video means is mid available for the members on first cum first serve basis. All the members who have joined this meeting are by default placed on mute mode by the host to avoid any disturbances arising from the background noise and to ensure smooth and seamless conduct of the meeting. Now before I begin let me introduce people who are in this boardroom then I will request company secretary to also introduce to all the directors because here that access who all have come today and join us so on my right Dr.Rajeev Mishra who is director marketing and business development who has joined us from New Delhi on my middle left hand side is Mr.Ajit Kumar who is my other Director commercials and operations he has also joined from New Delhi and then next one is Mr. Rajeev Malhotra who is the executive director and group CRO , then we have Mr .Pankaj Goel who is the CFO of PTC and I don't have to need to introduce Rajeev Maheshwari, the company secretary whom all you must be knowing and then company secretary could you introduce all the directors ,other directors ,independent directors and the chairman's of the other committees .

Thank you very much

To all the directors who are presentfrom Mumbai and we have madam Preeti Sharma who is independent director is present Mr.Devendra Saksena from Ahmedabad who is also an independent director is presentand Mr.Ramesh Mishra is independent director he is present from New Delhi and madam Sushma Nath she is also independent director present from Singapore so we welcome all you and Bharti Ma'am is there Bharti ji okay.

Then we also have Sachin Agarwal representative of Mrs. Agrawal S and associates are the secretarial auditors and also Shri Ashish Kapoor who is the scrutiniser they have joined us from New Delhi so welcome everybody.

In compliance of section 108 of companies in 2013 led with rule 20 of companies management and administration amendment rules 2015 secretarial standard 2 and regulation 4 of the SEBI listing LADR, also as mentioned in the notice that the company provided the remote voting facility

E voting facility to a platform provided by NSDM to the members entitle to vote from September 19, 2020 to evening of September 21, 2020. Further members who are present here and who has not caste there votes are entitle to vote during the meeting through the Icon of e-voting facility available on the screen, which will direct to a separate window to the E voting portal of NSDM, please refer to instruction provided through the video conference, in case of any difficulty in participation or e voting please reach out to the help line number mentioned in the notice of AGM, I also wanted to say incase of member who had already caste his vote then such a shareholder will not be able to caste again. And Mr Ashsih Kapoor has been appointed as scrutinsier for the entire evoting process for both e voting as well as annual general voting.

The scrutinsers will submit his report to the chairman and he shall counter sign the same thereafter the combined results could be displayed on the site of the company and intimidated to there stock exchanges the combined results would be treated as part of our proceedings.

The registers and documents refer to in the notice is electronically available for esfaction especially during the meeting to the link appearing on the NSDA site. Tou mat access the same using your login id.

The facility of appointment of appoxy is not applicable. Now company secretary can say about the corum

I confirm

Thank you, in the view of company secretary declaration I declare the meeting as open

Now notice for the 21st AGM of the company and audited financial statements for the year ending 31 March 2020 together with auditors and directors reports of the company in there respective reports

Now with your permission I would like to go through my speech for 21st AGM and intorialia ir covers all the issues which have been faced by the company are currently invoked what is our view of the power sector what is our view of the economy what are the challenges etc we have tried to capture everything as far as possible so that it would help out all the shareholders present there in understanding what company wants to do

Dear shareholders, it's my previllefed to welcome you all to the 21st AGM of your company. On behalf of my colleagues on the board and the management team i express my sinsier gratitude to all of you for your trust and continuing support

Your trust the fuel which ignites our self belief and keeps us moves ahead in an unusal time that we all are going through. Even as the transit and prepare for a new normal in the world around us our moral remains high when we remember that the trust of the shareholders is unchanging

I just want to deal with the crisis which we all are going through the hole world is going through and how your company is responding what are the learnings for the company

Hum log ko pura para hai ki hum ek crisis se gujar rehe hain and is crisis word ko v apne bht bar suna hoga pichle mahino me or subse important hai ki jo v crisis de rhti hai usko humko face nhi karna hai us crisis me v humara kam hai opportunity dhundhna or kaise apne aap ko realigned karna ki company or kaise business ko realign kiya jaye jis se ki smooth transition ho. Isiko dhayan rakhte hue, ye samay hume milta hai revisit krne k liye 30-40 saal k experience me jo humara experience hai lekin ye jo crisis ati hai hume aapne thoughts ko revisit karna hota hai, samjhne k liye ki kya hume of kuch change krna hai or short term me kya ktna hai, long term kya krna hai wo v hum is time continuesly evolved kar rhe hain. We therefore set our task to driving the changes that we define our vision for the company based on the renewed understanding.

Subse important jo humari understanding hui thi ki ye industry jo hai ye basically ek eco system business hai jisko manage krna hai. At the March end, jaise hi lockdown suru hua toh hum logo ne sudden deep in demand April me dekha, kyuki industrial or commercial jitne establishment the sub shutdown the. Jab tak reconsider nhi kijiye tb tk jo domestic demand ko hum log lightly lete the, main commercial or industrial demand hai. Jab lockdown hua tab hume domestic demand ka importance samjh me aya. Or jab PM sir ne April me raat me 9 minutes 9 bje subko bola the ki basic fan lights off kar do toh it was eye opening for all of us. Demand us 9 minutes me kaise fluctuate kiya or fir kaise laya gaya robustness of system v dekha gaya lekin domestic demand ka importance hum logo ko samjh me aa gaya. Another learning came to light that every sigment and participants in the business is equally important..... wo jaise ki power sector me humesha dekha jata hai generation hai transmission hai or distribution hai trading hai. Agar koi v sector stress me aaega toh kuch dino tak generation or transmission paisa kama skta hai but overall is correction ko nhi kiya jaega toh kabhi na kabhi isme major problem aa skti hai or isi learning ko which become the foundations for all renewed understanding helped us to contribute to the thinking that led to significant policy intervention. Ye jo liquidity package ka tha toh aapki company ne bohot suruat me speed se March k month me socha ki agar ye Lockdown hai or distribution company already distress me rehti hai unke pass agar collection hi nhi hoga toh na kisi v sector ko paisa nhi milega toh kaise ye challa jam 2 month me dekhna suru ho gaya. Liquidity jab crunch hota hai toh best of the business goes through severe termoeel. Major of liquidity package was one such outcome while majors taken by the earlier during the year. 2019 me Government of India ne bohot emphasis kiya tha

Jo v discount jo hai bijli kharid nhi sakte hain jab jab LC nhi denge wo v jaruri tha 2019 me line me subko ek sath karne k liye but GOI ne jab dekha unprecedented lockdown jo 100 saal me nhi hua hai unhone v apne understanding ko renew kiya or samjha ki abhi humko kahin na kahin se package lana padega jo baad me finance minister me atamnirbhar package banaya jisme Rs 90,000 cr discount diya gaya hai toh ek taraf se sakti v thi lekin jab situation ne demand kiya tb GOI ne bohot bakhubi se or hum log sub us waqt party the is cheez ko samjhne me or samjhane me ek dusre ko all stakeholders appreciate the nature of interconnected business and policy major being announced now are the soul objective or integration. The integration of power market

The integration of power markets is a desired outcome of atleast two of a polices which are now underway.

1.Draft power regulation 2020

2.draftamendment act 2020

Ab sab me jo hai woh integrated approach ki baat ho rahi hai so ye bahut bada outcome humlogo ki learning rahi hai is crisis ki , aapki company ek Choti si company rahi hai relatibly itne bade power sector me jaha giants hai humari bahut choti company hai lekin jo v changes ho rahe h hai uske centre me hum baithe hai and apki company well positioned hai to make significant contribution in the integration efforts therefore UC company presence all segments of the markets and its system efforts to develop the market . The outcome of market development is inclusion so that every potential party is able to gain from the benefits that the market offers, sarkar ne jo h June mahine se time of the day market ki

suruat ki h or us mein v apki company jo hai us me acha contribution real time market sab jagah apna ek presence ho raha hai.

Ab lekin ish crisis se or crisis se pehle v jo hai humlogo ka jo ek perception hai ki humara core kya h , humara core trading ka hai so we have take some significant decisions regarding your company business model , businesses jo jo humare liye strategic nahin rahe hai jo nature me hai ab usko identify kiya gya hai and some tough calls have been taken , therefore as you are aware your company has intitated processes for the divesment of its stake in to if its subsidiaries and as we make further progress in this processes you will be informed about key developments in a timely manner mai assure krta Hun

At the same time we are focusing broadening the footprint of the company in its core businesses, trading ka jo hota hai matching of potential surplus generation capacity with the potential consumption basket nature core of our business hai humlog uspe bahut jada focus kr rahe hai and during the year we have taken several steps and to sharpen our focus with the intention of including as many as participants as possible .inclusre is the mantra the leads to sharing the benefits and win win situation for both buyers and sellers use cheeZ ko dekh kar k humare promoters PFA jo nodal agency hai pehle 1900 mega watt ka jo humlogo ne kiya that ppsa ab jo hai 2500 watt ka diya gaya hai

Stress assets ka usme aapki company ko aggregator ka role diya gaya hai pr usme covid k karam thoda impact ata tha lekin hum log usme fir se lag gye hain power finance corporation ka ka bohot bada role rehta hai umeed karte hain ki is tak hum log isme bhi kaffi progress hoga or hum aapko inform karenge.

Third our initiative in creating a halt power exchange in partnership with two leading organisations ye jo kam humne naya suru kiya hai and it will open up new opportunities for clients to raise there volume and price risk, it is there very important initiative for our future which will increase the possibility for trade in their conventional as well as structural products and full fill the objective of inclusion and I would like to repeat here that inclusion is the foundation of adding value in the eco-system business that we are in part of. We firmly believe as our role as value creators with responsibility toward you therefore even when most organisations choose to be conservative in devident pay out we have taken the devident decision of this year with the support of our board members keeping in mind our articulate devident policy and best interest of your company so let me assure you that the focus on the core and efficient capital allocation will be the two pillars of our efforts to create value for you in the coming years.

Third thing jo mai btana chahta Hun kaise PTC inter organisation connected hai apki company jo hai h mind full hai connectedness k mamle me or iske do dimensions hote hai external and internal ek humlog outreach regular communication with customers krte rehte h suppliers and other stake holders woh humare Dna ka ek part raha hai the internal dimensions that is the connectedness of teams and people's have never been more important than in the current covid period just as the pandemic and constitution crisis has been unprecedented so has been your companies response also no amount of planning and preparation for this black sawn event could have been enough yet your companies continues operation in 24*7 with almost zero disruptions.our dedicated operation team managed work rest stress sight equally well yahi p reh krke k yahe p ghar bna liya unlogo ne jo humare 15-20 log the unhone highest

level of demonstration dikhaya hai ,1.5mahine 2mahine is building is floor p jut gaye ki disruptions nahin hone denge our sustain believes in the use of technology help us to prepare for remote working with clear zero response time so your company work force has demonstrated as strong work ethic yet again and our organisation has evolved its inter connected avatar in this period going forward we will leverage the benefits of work from home mode to be maximum it is also our duty to inform you that as an organisation which believes in the potential of its people there have been no retracements job losses importantly a high Moral cemented the team work and employs are willingly sacrifice any salary increases during this period as a people centric organisation we will continue to take care of there Welfare and growth in the coming years apke pass result hai toh mujhe jada Bolne ki jarurt was nahin h operational performance and outlook k bare me 2-4 line bolna chahunga mai company ka Account jo hai along with directors and auditors report had already been circulated I would like to take them as read with your permission ish Finacial year me power industry saw 3.9% growth install capacity which reached 356 gigawatt at the end of the year energy generation at 1283 billion units ,1.3%growth the entire energy deficit reduce to 0.5 as compare to 0.6 last year and peak deficit reduced to 0.7% from 0.8% last year it was especially challenging as a power market contracted in terms of volume of energy traders down by 5.5 ,137billion unit in Finacial year 2020. Lekin mai apko reassure krna chahta Hun inspite of such things apki company ne 6.14% growth trading volumes mai kiya at 66.33billion units while navigating a challenging business environment despite facing numerous micro economic advants, our business volume grew on the strength of balance portfolio approach jo hai and sharp focus on developing over the counter markets segment of our market

Pichle saal me 1900 mega watt jo maine pehle v bola hai under MOP pilot scheme phase 1 we totally operationalised by PTC as a role of aggregator. Cross border transaction jo humara hai Nepal Bangladesh or Bhutan k sath me usne 6.9 bn unit contribute kiya hai which is 10.4 % in f total volumes. Or aapki company ne leadership position maintained kiya hai 46% ka humara market share tha mile stone to the company journey towards the enhancement of power trade with the neighboring countries were achieved with the signing of power purchased agreement for.... power project in bhutan with duke energy green corporation with beneficiaries in eastern region was signed and power flows.. jo hai wo start v ho gaya hai for the benefit of the state utility.

Ek or important development during the year hua tha CRC ne revised trading regulations jo hai covering licensing and trading margin aspects were also issued. Regulation ne kya kiya hai tighten kiya hai some of the governances capabilities related requirements from FC trader and your company welcomes these questions as it is intend to led to orderly mark and development. In the current year with the ongoing impact of Covid the power sector remains impacted however the impact is likely to be relatively less than other infrastructure industry and a demand contraction around 11% in last 5 months may not be the senario during the rest of the year as we have seen economic active has picked up its pace. Your company service in the market for trading velocity have been delivering value to India power industry for 21 years now evolving expectations and needs of the participants we need further innovation solutions that cover generation transmission and distribution.

Financial performance pe already I have said humne volume ka bta hi diya hai profit after tax humne 320 cr kiya tha jo 22% grow kiya tha last year se or EPS v increased kar 10.81 ko as compared to 8.86 FY19

and as I have said earlier a board of directors have adopted revised Indian Policy and recommended dividend payout at 55% that Rs5 to per equity share 10 FY19-20

Naya instance p v baat krna chahunga mai retail and value added services pe v hum logo ne dhare dhare karke bohot importance badh gaya hai toh PTC ka ek retail unit hai which facilitates power supply to the industrial and commercial consumers has seen growth during the year with value added services field by data analytics our clients has now grown to reached 700 during the year. Our traders volume and power exchange jo tha 22.62 bn ka isme humne karib 5.85 % growth dekha hai as compared to last year. In addition your company expanded its footprint advisory services the market participants through power portfolio management, technical advisors services, energy audits, network maintenance and regulatory compliance and advisory. During the year your company has previllaged to serve many large corporate institutions customers like AMs Delhi, cenflight industry, comboture city municipal corporations, Asian paints, mangalore refineries etc. Your company was awarded for a mandate for the energy portfolio management by Bihar state power holding for 3 years. The service offering from your company demand forecasting sales planning and power scheduling previously your company successfully implemented the mandate given by AEMCA power portfolio management Indian railways, DMRC, renewable energy portfolio several state power utilities have given mandates to your company for trading on power exchanges these includes utilities for Uttarakhand, Chhattisgarh, JandK, Himachal Pradesh, Paunjab, Harayana, Chandigarh, NDMC, Bihar and Jharkhand your company is rendering advisory support to large government institutions, FEZs and maritime ports in Madhya Pradesh Gujarat West Bengal and Maharashtra for there power distribution functions also including power portfolio management meeting and billing network operations maintenance and regulatory support

Is desh me subse jada growth jo generation me ho rha h wo global energy sector me hota ja rha hai. PTC v us sector me apne footprint jama rahi hai. Ek toh pichle saal jo humara 1050 mega watt ka jo power supply tha windpower ka long term basis p usko operationalised kara diya uske alawa supply more than 500 mega watt of solar and hydro power has been contracted on short term basis and power has been made operational in current year FY21 or major utilities of PTC can of sale purchase and renewal power include Karanataka PCKL, Tata power, NDLMC, Haryana, HP short term market renewal me v jo hai PTC ne apna footprint jamana suru kar diya hai.

Ab iske baad jo h hai humare do subsidiary company hai uske performance k bare me mai btaunga pehle jo humare PTC india financial services hai record kiya h revenue 1369crore which is up by 2.5% compare to the previous year interest income jo h woh v increase kiya h 1285crore then previous year . Tax jo hai and profit before tax 172crores hai and profit after tax fy20,110crore ka raha hai earning per shares v jo hai stood at 1.71RS per share advants NBFC me bahut the including liquidity issues and assests quality concern created a micro economy challenge for the banking and financial services but humare subsidy company PTC Finacial ne bahut ache tarah se isko handle kiya wether it is a advant and demonstrated the soundness of business processes similarly PTC energy woh renewable energy portfolio 289 mega watt ka manage krte hai wind power project ka 50mega watt MP me hai 50 mega watt Karnataka me hai or 189 mega watt Andhra Pradesh me hai , PL ne enter kiya h long term power sale agreement for all its project with respective states discoms, PL ne revenue acquired kiya hai 305crore ka profit after tax jo hai 950crore ka pichle saal ka raha hai , uske baad koi v chair speech me hmlog corporate social

responsibilities me kam kr rahe hai uska mention bahut important hota hai that is what we due for the not only valuenureable part of the society but for also sustainability of the country as a responsible corporate citizen there company is committed to ensure its contribution to welfare community that are part of our ecosystem your company along with your group company PFSN and PL has form a trust ,PTC foundation which are currently taking various CSR intiatives and focus area humara health women empowerment education rural development work environment raha hai or is pandemic period me suruat me hi PTC ne or PTC foundation trust ne bahut forcefully kam krke CSR intitative ko lete hue kafi states me Uttar Pradesh , Rajasthan, Haryana , Punjab un sabo ko us samay PPE kit nahi mil rahe the unke pass santisation k items nai the toh hmlogo ne kafi mehnat krke tough time me v procurement krke sab supply kiya and which has been very well appreciated by district collectors of these states . They have written letters to us for the ongoing projects being provided with edequat resources so that item reaching to beneficiaries and continuous efforts are being made towards betterment of underprivileged society to innovative an outcome this CSR programs .Ab ek corporate governace jo ki aajkal Bahut hi important pichle 2-3 saalon me fears ko dekhe gaye hai ek kahawat hai kuch cheeze sirf letter me kiya jata hai lekin kya spirit me kiya jata hai hmlogo k samne humesa questions jab v kabhi corporate goverance me ata hai we see not only letter but also the spirit .so doing the right thing all the time this is the mantra of your company workforce transparency which are desired to do business equally has been the compass use by our people in navigating the sees of our business environment.The PTCians are adapt at making critical choices which are well beyond mayor compliance of law and strategies keval letter me nahin spirit me v follow krte hai or anth me I like to put on board the appreciation I wish to end with an note of gratitude to our valued customers both domestic and international for their continued support .The company would have not reached at this stage without your support from all our shareholders and members of my board we also express our gratitude to ministry of power ,ministry of renewable energy ,ministry of external affairs ,GOI ,our promoters ,NTPC,PFC ,power grade NHPC ,financial institutions,banks listed NFC ,BFC for the sustain support to the company initiatives ,last but not the least I express my gratitude to the employees of our company but for the tendency of team PTC , this journey the way we are progressing not have been possible ,mujhe jack wills ki do line yaad ajate hai organisations ability to learn and translate that learning into actions rapidly is the ultimate outcome and PTC I have seen the employees always go for this particular method we will try our best to follow this mantra keep on building our competitive advantage while creating markets for inclusion thank you for being part of this journey learning and leading and for being with us this afternoon,Thank you Thank you .

Now I invite

Now I invites Mr Rajeev Maheshwari jo humare company secretary rahe hain to read the notice of AGM and breifs us about the items proposed.

Thank you

Items proposed for this AGM are the same are explain in...first item is.....second item is consider resolution for the FY and....third item is.... Kumar Narayan as nominee director....five is to appoint Mr Ravinder Chopra as nominee director of power finance... as an ordinary resolution... item number six is

.... to appoint as long nominee executive director NTPC item number 7 is appointment of C Shubhash Mungra as independent director, item number 8. Appointment of Smt Preeti sharan as an independent director, item number 9 new appointment of Dr Ajit kumar as whole time director and item number 10 new appointment of Dr Rajeev Kumar Mishra as whole term director.

We have also proposed certain special resolution as item number 11,12,13

11. New appointment of Shree Jayant purshotam Gokhle as an independent director
12. New appointment of shree Rakesh Kakar as an independent director
13. Re appointment of Shree Ramesh Nayaran Mishra as an independent director

These are items porpoise in the notice of the AGM. Now we will start Q&A session and we will announce the name of the shareholders who have registered as speaker shareholders one by one.

Speaker shareholder will be unmuted by our host to start for video mode as well as audio mode, requests the speaker to use the earphones for clear audio. And ensure WiFi is not connected to any other device no other application are running and with proper lighting. If there is connection problem at the speakers end the next speaker will join and later on he/she can join one by one. We also request limit there speech 2 minutes only as there are number of speakers so now I invite Mr Bhupendra Kumar Niel and Mr Navneet kumar neil

Chairman sir or stakeholders brothers mai aapko itna achha result k liye congratulations kehna chahta hun, is Covid19 mahamari k time v aapne itna achha karya kiya. Is liye hum shareholders jo aapne itna achha devendent provide kiya uske liye v aapko mubarak baad dena chahta hun... uske sath sath company secretary Maheshwari ji ne jo shareholder ko is meeting me shamil hone k liye shayata pradan ki hai uske liye mai unka dhanyawaad karta hun. Itna mushkil time me itna achha dividnt provide kiya or shareholders ka dhayan rakha. Mahodya, mera aapse request hai is samay shareholders bohut badi samasya se aa rhe hain kyuki aapne kai shareholders ko devendent jo pichle 6 saal se de rhe ho un tak pohoch nhi paya hai kyuki daak seva nhi tha isiliye or wo us devendent ko cash nhi kara sake, bohuto k toh halat aise hain ki unhone 1 rs ya 50 paisa devendent v unhone ne jama nhi karaya hai..... unka devendent or share dono hi suspense account me daal diya jaega.. isi wajah se kai shareholders k account suspense account me jaa rhe hain. Toh mera aapse request hai ki company GOI ko is issue k bare me btaye, ki aapke jo small shareholders hain is rule k according unke shares suspense account me jaa rhe hain. Kai bank wale small dividnt amount ko jama karne se mana kiya hai. Or uske upper panalty laga di hai mai HDFC bank k bare me btata hun Usne Bharat ke kai company ne jihone small dividnt jama karaye hain shareholders ne unke upper panalty laga di hai Rs50-100 laga di hai. Is problem ka solution dekha jaye or is per dhayan rakha jaye. Or mera request hai ki is saal hum vertual meeting kar rhe hain next year jab hum face to face baithe tab jo v shareholders ki problems hai aapko bta sakenge

Thank you

45:28

Now the second shareholders is Mr Pranay Jhaveri he is from JMJ holding pvt ltd

Good afternoon sir, thank you so much for...

Sir I have certain questions, First interms of PTC India pvt ltd ... since we have already ... in this course..... and when do we expect it to get over. And there is we are hearing the concall ... want to raise the capital so can you just share how this will run in this country

My second question is interms of.....

and last what is the outlook going forward

Thank you so much

Next shareholder Mr Santosh Kumar Sharaf,

Respected Chairman, and all members sabhi ko mera namaskar sir mai asha karta hun subhi log swasth honge jitne bhi staff, vendors, employees hain or unki family sub swasth honge or mai unke liye prayer karta hun or aage v jo festivals aa rhe hain wo haasi khushi mana sake. Maine sir kal raat me ek letter bana kar bheja tha secretary sahab ko mila ki nhi pata nhi, sir mila gaya hoga jarur, agar mil gaya hai toh mai jada kuch nhi kahunga usme meri mann ki baat pata lag jaega video me kai bar awaj saaf aati hai kai bar nhi aati hai so mean did that sir, us letter me maine likha hai sir bohot achha devendent diya sir ye hum logo k liye bht helpful hai. Is crisis me v aapne itna achha dividnet diya uske liye mai thank you bolunga

Sir ek requests hai meri ki apne women employee badhiye sir ye bht kam hai 13 employees hai apne trading or electric business me women employees jarur badhiye sir

Ek mai or bolunga sir disable employee ko v mouka dena chahiye unko v life me kuch krne ka mouka milega sir aapko ek example deta hun 25 saal pehle ek woman ko ... permission nhi mila tha kyuki wo disable thi lekin 25 saal baad jab unko mouka mila toh wo first aya ... mouka jab denge wo apna hunar dekha sakenge.. kai jagah hota hai sir bill checking bht jagah chance hai padhe likhe v mil jaenge sir

Ek or request ha ... employees jo 246 hain unka dimensions dejiega sir male female transgender disable kitne hain

Kuch disputed case pending hain 2011-12 se wo bhi settle ho jaye toh apni govt ki company hai sir uska benefit wapas humko hi milega sir or ek jo last aapne physical meeting ki thi usme total kharcha kitna tha sir jisme director v bahar se aaye the is saal kitna kharcha ho rha hai

Last sir ye video call me meeting rakhiye kai admi apne remote se apni dil ki baat kar sake mai bohot din aapka shareholders hun lekin mujhe mouka nhi mila sir iska fyda hi fyda hai.

Maan lijiye jo power trading company hai ya oil company hai jitne v general secretary high level jo Delhi me baithe hai jo head office me baithe hain sabhi ye kehte hain ki travel risk or expenses nhi hai. Biggest benefit.. kitab mat likhiye mujhe email Id dijiye lekin kisi ne Email id nhi diya lekin aaj dekhiye sub ko

Email id dena pada bcz uske bina login nhi ho skta or Covid ko sir negative mat lijiye, covid ko positive dekhiye bimari to aati hai har 100 saal me ek bar aati hai positive ye hai ki hum log electronic medium ka use sikh liye hain. Mai ghar me baith kar subhe se 7th meeting attend kr rha hun. Is digitalisation is wajah se possible hua sir ab tk maine ek switch v nhi chala tha computer ka but aaj 176 meeting hai meri on digital platform this year. Agar aap physical meeting karte hain toh leaders ko v invite kijiye

Thank you for samay dene k liye. Sir aapka bhasan bht achha laga sir, subse achha laga apne Hindi me speech diya. Aapne Hindi me samjhaya mujhe bht khsuhi hai ki aap ne hume mouka diya sir.

Thank you thank you so much

Next is Mr Chetan Chhadha

Thank you sir Thank you so much for giving opportunity in this discussion this is the first AGM on web portal sir I..... sayad aapko samjh aa gyi ho I think mai aapse ye request krna chahta hun ki iss pandemic situation k andar jo humari company ne hume result diye hain jo humare secretarial department ne hume annual report well and time provide kara di hai or uske mai unka bhht bhht dhanyawaad karta hun is madhayam se judne k liye unhone jo link bheja tha usme hume judne me bht pareshani aa rhi thi kyuki internet ki user bht jada ho gyi hai discounting bht jada ho jati hai toh iss portal k medium se jiski wajah se hume preshani ka samna karna pad rha hai , dusri baat mai management ka dhanyawaad karna chahta hun jisne hume pichle saal se badha kar 55% ka devendent diya hai I really thankful toh the management I want to request management ki jo AGM hai is medium se karna chahte hain toh physical meeting me v rakh skte hain ye ek other portion hai kyu I think humari company ke multiple 1000 shareholders already hain or is portal me kewal 1000 shareholders ko judne ka mouka mil skta hai toh bakki ke jo shareholders hain jo join krna chahte hain wo nhi kar paenge bcz this is the protal of first come first serve age agar situation thik ho jaye toh aap physical k sath sath ye medium v rakh skte hain lekin AGM physically hona jaruri hai bcz isme hum apne se middle class k logo k bare me baat krte hain uske andar hum ye dekhe ki wo waqti k liye is situation k andar har individual ko data purchase krna, internet connections ko lena, extra burdern hai management v iska dhayan rakhe is saal jo hum is situation me provide kr rhe hain wo toh adjustable hai lekin aane wale time me jo gareeb tapka hai jo join nhi kar pa rha hai aap v dekhnge ki pichle saal se comparatively is portal p jada log nhi join kiya hai toh management is baat ka dhayan rakhe ki ane wale time me physical or web dono me kare.. or AGM hai NSGL k medium se kar rhe hain ye v badhiya hai or humne apne portal connection jis se liya hai unhone v hume phone krke ye suchna nhi de ki apne mujhe koi link bheja hai maine ye request aapko pichle 15 pehle bhej diya tha lekin unhone ne is link p join krne k liye koi msz nhi provide karaya hai toh mai is baat se thoda achet tha kyuki mai already NSGL k medium se dusre protal p juda hua tha jab Mr Maheshwari ji ne te baat kahi ki mai is portal p join nhi kiya hun tab mai apne Email p ja kar ise dekhne ki kosis ki or tab mai link khoj paya or yehan join kar paya hun, aapse request hai ki is baat ka dhayan rakhe, everyone has his own opinion toh mera opinion hai ki aap dono medium se AGM karna chahiye, or AGM venue ko v is medium ko juda ja skta hai.. AGM ko physical manner me karne me, hum har saal aapse AGM me face to face milte hain aapki report clarify hoti hai use sun kar hume achha lagta hait to hum chahte hain ki hum har saal aapse milte rehe or company k bare me baat krne ka mouka mile bcz is medium p hum aapse kisi bhi topic p argument nhi kar skte hain. This is portal of only

one side medium like a TV, aap jo v chahe apne medium se bta skte hain or hum topic by topic questioning nhi kar skte hain, ho skta hai humari koi aapko sahi na lage, aapki koi baat hume sahi na lage, hum jab AGM physically karte hain tab aapse kai tarah ke sawal jawab kar skte hain clarify kr skte hain or company se jude rehne ka or aage investment ko badhane ka mouka milta hai Thank you Sir,

Now next speaker is Mr RP Tulsian, please proceed

Congratulations for second innings Chairman sir, ek hi din me aapne do do sixer laga diye hain, Hindi me dubara bhashan de kar humara hiridya gad gad kar diya hai, or 55% ki baat se taali bajane k alawa or kooi baat nhi ho sakti hai, excellent hai pandemic period me, 30% se upper dividend extra kar diya 40 se 55 kar diya or EPS v 25% se jada kar di aap dhanywaad k patar hain. Aapne jo progress dikhiya hai wo toh marvelous hai or EPS or profit after tax me aapne 22% ka increase kiya hai or comfortable hai or mai umeed karta hun, mai question k roop me ye puchna chahta hun, kya is progress ko hum current year badha paenge FY20-21 k andar, iske alawa aapne kuch baaton ka jikar kiya hai CSR k bare me, job losses bilkul commendable hai agar humari jaisi company is prakar ki corporate governance ki step uthati hai toh nothing like it, ye letter speed dono ke andar mai manta hun ki agar employees ka job loss nhi hota hai jo bohot hi ideal situation hai. Ab mai aata hun specific issues per pandemic tak toh samjh me ata hai lekin is situation se bahar nikalne k bare me sochenge next 3 quarter me humari performance kaisi hogi or mai aapse power trading exchange k bare me aapse puchna chahenge hum ne media me dekha tha ki PTC ko ek mandate mila hai kuch promoter se toh mai chahunga ki ye right time hai ki aap hume iske bare me btaye, ki kya sach hai or kya progress hai kyuki jo dusre exchange hain wo bohot achha kam kar rhe hain or achhi value provide kr rhe hain jabki humari book value v jada hai humari EPS v jada hai lekin market me rate gir rha hai toh hum chahte hain ki performance commensurate ho market value v dikhe, hala ki market value me company ka role nhi hota hai lekin there is some gap disclosure or representation me jo aap apne side se pura kar skte hain, toh valuation hume ache mil skte hain, Sir mai receivables ki taraf aapka dhyan karna chahta hun please kindly see, last year 4700 cr k the jisme 50% increase ho gya hai, ye kaafi gambher topic hai, mai chahunga ki aapka dhyan isko solve krne me de, ki humari collection me kami hai ya kami kaha hai. Kam toh achi baat hai ki ho rha hai lekin sath sath collection v hoti rahe toh bht achha rahega, or sir its comment on lighter side ki Covid toh aapne acha diya hai 320 cr, lekin ab mai jo kehne jaa rha hun wo gambhir issue hai aapka ped jo badha hai tax kam hone ki wajah se badha hai, operational performance mere according kam aa rhi hai to mai chahunga ki jab aap answer dena suru kre toh iska karan v hume enlighten kare ki kya aage chal kar operational performance badh sakti hai kyuki abhi k data k according ped ki performance isiliye badhi hai kyuki tax kam hua hai or current year me kya hoga, ye v kehna nhi bhulunga ki aapki office ne mujhe bohot madad kiya hai join krne me aapke office ne mujhe phone karke bhi help kiya hai bohot achhi connectivity v hai mai ye umeed karta hun jo performance aapne FY19-20 me or first quarter me diya hai without tax v aap achhi performance aap de paenge or sir mera last request aap answer ek ek karke de, generalize kr ken a de or aap chahe toh keh skte hain ki mai iska jawab nhi dena chahta hun mujhe achha lagega kyuki jab aap pinpoint jawab dete hain toh hum aati hai or aapke aage k liye badhai, or team directors or new appointed directors ko v badhai. Thank you

And Next is Kriti Shah... please speak.

Good afternoon sir, chairman sir apko maine bola lekin apki taraf se reply nahin araha hai

Good afternoon

Chairman sirav mujhe AGM ka link mila hai or apke office se koi reply nai araha hai , chairman sir ye time ka jo apka profit hai ye 5 years ka highest profit hai 320crore ye Bahut hi achi baat hai but chairman sir promoter holding Itna kam kyu hai , promoter ka shareholding 16% Itna kam kyu rakha gya hai itna badhiya dividend paid company jiska dividend 11% se jada hai india me bahut rare company hoti h jo Itna dete hai , government jo apni Bank ki dividend nahi dete hai or ek bar government company Itna badhiya badhiya dividend de rahe hai iske wajah btaye chairman sir apka FY 20 ka holding 28% hai woh 35% se down hua hai iski wajah kya hai ,FY's ne 7% holding kyu becha iski wajah btaye Itna badhiya dividend dete hue chairman sir apka priced to book value hai jitni purani company ye hai agar uska revolution kre toh aaj iski kimat 4 gunah hona chahiye , prices book value 100 RS ka Maal 50 rs me bik raha hai ,0.50 booked price value hai or jo consolodate me h 0.36 hai Bahut hi kam price ptb hai iski wajah kya hai management or government ko sochna chahiye Modi government hai ish government me price badhna chahiye ghatne ki wajah se investor ko bahut bada Loss ho raha hai iske liye v sochne ki jarurat hai chairman sir industrial v 13 ka hai apna v 4.70 ka hai iske wajah kya hai Itna low p apko pasand kyu hai chairman sir apke pass jo local or domestic institution hai uska holding kafi acha hai mutual fund ka v hai is me HNI ko khas jorne ki jarurat hai ,HNI investor Bahut hi paisa laga skta h ish tarah k long term company me kai ko toh pta v nai hoga Itna Acha dividend mil raha hai mutual fund me 8% , 9% me badi badi companiya Paisa lagate hai toh apne company me lagaega price appreciation v Bahut acha mil skta hai uske liye v management or finance team ne confidence krne ki jarurat hai, HNI investor ki ek Meeting kre chairman sir current year interest low kyu hai pichle year 143 crore ka ish year only 55 crore Itna interest kaise kam aya chairman sir other income Itna kaise gir gya hai last year 131crore tha this year 45 crore hai but chairman sir apka June me jo other income hai 10crores hai March me 3 crore hi tha av Kon si activity kr rahe ho jiski wajah se other income 3 guna badha hua h usko v thoda highlights krenge all the best kindly follow the corporate governace .

Thank you very much

Mr.Bhutani ji please speak

chairman k speech ne waise kafi humare sawalon ka jawab diya hai ab Sawal ye ata hai humara jo share the last year uske muqable me adha reh gya hai humari company ki jo working hai us me jo prabhav pada hai lockdown k wajah se kitna asar raha hai apne btaya ki humare karmcharyo ne Kitne majbooti se kam kiya hai yogdan diya h lockdown me humare company Itna acha krne k baat v bilkul adha reh gya hai dividend bahut prayatp nahi hai hume apse bahut umeede h sir humare company jo hai investor friendly hi hai or humare company investor k heet me kya kr rahe hai ek main sawal hai ki kya aap log ane wale samay me humare company ki share performance or better ho hum better dividend de paye woh situation ban paye humara jo road map rahega ane wale samay me is saal k liye woh kya hoga aap ane wale samay me humare company ko 2025 me kaha dekhte hai kyunki aaj se halat badle hai magar investor ka jo trust hai woh unchange hai hum apke sath jude hue hai kyunki hume Malum hai company majboot hath me hai company har situation me majbooti se khade hai humare company achi shape me

aegi aise ummed Hum apse rakhte nai chairman sir apne apni baat ko hindi me v kaha apne apni baat ko bade saman k sath btaya har shareholder ko sunne or samjhne me asani hue hai mai apko or apki puri team ko or join krne me jisne coordinate kre am thankful to you and all the best or umeed krte hai ki hum jo sochte hai or jis jagah apko dekhna chahte hai hala ki share badhne or ghatne ki company ka koi role nahin hota magar umeed krte hai apki best performance share ko apne aap hi upper lekar jate hai .

Thank you very much

Thank you everyone

Now I request Chairman to address

Thank you very much aap logo jo different different question hain uske mai 2 category me divide karna chahunga

1 jo suggestion the usko humne note kiya hai or usme kis tarah se during the year ya over a period of time usme improvement kar paenge so we are noting all the suggestions

Jaisa ki neil sahab ne btaya dividend ki problem ye jo suggestion hai isko jo humare side se ho skta hai GOI ko jo v krna hai hum try krengre

Dusra jo suggestion tha saraf ji ne diya tha male femal ka proportion employees ka badhana chahiye disable person ko v increase karna chahiye we have noted all suggestion or isko apne HR walo ko deenge dhayan toh rehta hi hai but jada kam kare

Similarly ek suggestion tha abhi AGM isme kar rhe hain baad me jab physical hoga tb physical k sath web p v kare ye sub humne note kar liya hai kaise kya hoga kaise rule regulation kya change hoga subko dhayan rakh hum aage jarur dekhnge

Fir jo kuch questions the ek question ki promoters kyu kam hain, humare jo promoters hain 2-3 toh already yehan hain toh un logo ne unke jo nominee director hain unhone aapke suggestion ko jarur suna hoga or usme wo jo v kar skte hain I am sure ki karne ki kosis krengre

Fir aapne hume ek achha suggestion diya tha ki corporate communications usko hume or badhana chahiye bht cheez highlight karna chahiye jo hum kar rhe hain aisa hum log karte rhte hai lekin ye suggestion koi v cheez karte hain usme bar bar improvement karte rehna chahiye and we accept it or improvement krne ki kosis krengre. Uske baad kuch jo sawal the jaisa ki PTC financial serivce me jaisa ki maine btaya tha ki hum log decision liye hain or capital re allocation jo hai humare liye bht important hai and jo dividend board ne recommend kiya hai that was just a reflection intension of board and management capital allocation ek bht hi important cheez rahega future me or kiss tarah se usko deploy kiya jaye or kis tarah se deploy karke work badhana hai humare ko toh usko hum log bht jada dhayan de rhe hain or sare suggestion ko humne note kiya hai action jo karngre ek saal me us se bht si cheez clear hoti jaengi kaise hum log aapke feed back ko integrate karke or action me convert krengre over a period of time

Ek tha PFS ka jo disinvestment ek process hum logo suru kar diya hai humne stock exchanges ko bht listed company hai dono PTC or PFS so we have been informing the stock exchanges also and we believe ki hume jo karya karna hai agar sub thik thak chalta rhta hai or world desh me kuch naya crisis na aa jaye toh is FY k end tak humara jo kam hota hai hume umeed hai hum log kar lenge uske alawa bht sari cheezen hoti hai regulatory approval jo humare hath me nhi hota hai but we try to complete it by next year.

Ek aapne pucha tha PTC energy k bare me toh uske liye humare whole time director Rajeev Mishra ji hai, PTC energy me MD v hai toh uske bar me ek do line me aap explain kar dijiyega or fir Pankaj Goel ji jo humare CFO hain jo aap logo ne contingent liability k bare me ya interest kyu kam hua hai jawab toh mai v de skta hun lekin jinka din raat ka yehi kam hota hai wo chote subdo me jawab de denge or jo v question hai please send it to us ki hume biswas rehta hai ki aap humare owners ho or company ka bhala unke liye subse important hai or hum log toh ek medium hai ek vision ko translate krne k liye

Dr Mishra if you can explain

PL ka jo hai

PL me jaisa ki chairman sahab ne btaya ki humare pass 288 mega watt ka assests hai or is me humne equity dal rakhe hai 654crore or as on 31st March 20 humare jo outstanding debts hai 1330crores toh ye situation hai ki ab is me humare sare 288 mega watt k PPA signed hai alag alag discoms k alag alag states me or ye wins humara thik chal rahe hai lekin is me v kyunki humare service oriented company hai toh hmlog kabhi ye decide kr skte hai ki jaisa chairman sir ne kaha tha core comptenace jo ish company ki hai concentrate krna chaenge toh at any point if there is some development on this asset we will share this with all the shareholders .

Thank you is me jo ek important baat tulsian sahab ne btaya tha jis tarah se hmlogo ne badhaya tha 20-21 me kya rahega us me ye dekhna bahut important hai ki jab ye lockdown announced hua tha 23rd March ko bahut se payments jo humare the kyunki ki jo humare dealings hote hai buyers states government wale hai or unka process rehta hai to pay on March end because of sudden lockdown which was announce which impacted it . Humara receivable as well as payable balance sheet me dono side dekhega you will get the answer dono me increment hua tha or ish saal jo hai values badhta jata hai lekin Kis competitive environment me hum kam kr rahe hai toh Hum jo kharche p jada profit kamate rehte hai toh Hum us me v kam krte rehte hai overall apko profit me humara jo business model bnaya hua hai 50% se jada hmlog long term or medium term me visualise krte hai and there is a certainty of volume and profitability lekin balance jo 40-45% short term ya exchange me hota hai us me volume profitability ki certainty upper niche hote rehte hai or uske hisab se hume calibrate krna parta hai profit av tak hmlog sustain kiye hai or age v we will try lekin shorter end pressure Humesa jada rahega ek or important cheez the jo apne pucha tha volumes jaisa ki maine btaya tha fall hua tha April , May and last 5 months 11% ka demand me fall hua tha pure saal me umeed hai bahut make up hoga demand ka but kitna hoga you have to wait and see because we can't predict it jaise Europe me phir se lockdown krna pad raha hai age me india me kya hoga kuch nai keh skte hai lekin hume umeed hai pichle saal jitna volume kiya tha we will try our best to maintain that and surpass krne ki v koshish krenge .

CFO please explain the basics rest we will mail it.

.....Department ne usko challenge kiya hua h so we expect there will be no liability dusra ek jo operational performance k bare me baat hua tha income tax rate kam hone ki wajah se hua hai but I would like to clarify that income tax ka benefit hume mila hai but growth operational performance ki wajah se 6% is on account of OP and ek sawal pucha tha interest cost k bare me aisa kya hua 1920 k comparison me interest cost kafi kam ho gya hai us me pehle kya tha accounting standard k hisab se dey for lease ka ek accounting standard aya tha jo company me at the end of 19 applicable hua tha uske andar dono taraf se lease payable kyunki jo company PFA or PS dono taraf ki krte hai lease payable or lease ki income jo hai dono taraf se accounts krne the toh ek hissa other side me chala gya or ek hissa interest expenses me chala gya toh uska financial impact kuch nai hota hai but 20 k result me as per new standard us lease ko hume dikhane ki jarurat nai the islye woh Normal expenditure hua hai but jo bank ka actual interest hai jo hume dekhna chaiye woh March 19 me 25 crore tha or 20 me 15 crore hai .

Thank you Thank you Pankaj

Toh jaisa ki mai kahunga samay ki kami k karan we have tried to answer all your questions and for other queries received from shareholders I assure that my office will respond its a continuous process we will try to answer within a week toh jaisa ki humne btaya tha or voting ki jaisa humne pehle v explain kiya tha members who are present here or jinhone apna vote caste present nahin kiya hai or jinhone vote caste kiya hai remote voting k jariye woh entitled vote krne k during the meeting through the e -voting icon which will redirect you separate voting website .I request those who have not voted please caste their vote and dear shareholders before we conclude the meeting I would like to give a vote of thanks onbehalf of all the directors I shall also thanks all the directors senior directors staff members for their presence and thanks to all the shareholders for their presence in the meeting and sharing very interesting observations and write questions also .we Believe that your support is most important for all of us members who have not voted through remote e-voting May caste their vote now with this I conclude the meeting my only request will be stay safe and stay healthy.

Thank you very much.