

To.

**Listing Deptt. / Deptt. of Corporate Relations,  
The Bombay Stock Exchange Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai,

Fax- 022-22722037/ 39/41/61/3121/22723719

**Scrip Code: 532524**

**Listing Deptt.**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,

Bandra – Kurla Complex, Bandra (E), Mumbai -51

Fax-022-26598237/ 38 - 022-26598347/ 48

**Company Code: PTC**

Dear Sir/ Madam,

**Subject: Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).**

This is in reference to our letter dated August 7, 2019, wherein you were informed that in terms of the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Board of Directors (Board) of PTC India Limited (Company) had recommended a proposal to the shareholders regarding dilution of the Company's holding in its subsidiary PTC India Financial Services Limited (PFS) in a form and manner which is determined to be in the interest of the Company and its shareholders.

Subsequent to delays on account of the ongoing Covid-19 pandemic, requisite internal approvals have been received to reinitiate the process of exploring opportunities for monetizing the Company's investment in PFS. In this behalf, it has been decided to undertake steps for inviting potential purchaser(s)/ investor(s) to submit their respective interest for the same. Details are enclosed herewith as **Annexure – A**.

We further submit that after obtaining necessary board/ shareholder approvals (as required) and execution of the definitive agreement(s) with the investor(s), the Company will update the stock exchanges in accordance with applicable laws.

This is for your reference and appropriate dissemination.

Thanking You.

**For PTC India Limited**

Sd/-

**Rajiv Maheshwari**

**(Company Secretary)**

FCS- 4998

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500.41595100, 46484200, Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com,



## **Annexure-A**

### **PTC INDIA LIMITED IS EXPLORING OPPORTUNITIES FOR MONETIZATION OF ITS INVESTMENT IN PTC INDIA FINANCIAL SERVICES LIMITED**

PTC India Limited (“PTC”) is desirous of divesting its controlling stake in PTC India Financial Services Limited (“Proposed Transaction”) and hereby invites potential purchaser(s)/ investor(s) to submit their Interest.

Interested investor(s) may write for further details to the following email ID: [project.verve@idfc.com](mailto:project.verve@idfc.com).

**Please note that the last day of submission of Interest by a bidder is 31 July, 2020.**

#### **Disclaimer/Note:**

This advertisement does not constitute and will not be deemed to constitute any commitment/ formal offer on the part of PTC or its affiliates and the Proposed Transaction, if undertaken, shall remain subject to receipt of requisite approvals, including regulatory approvals, under applicable law.

Furthermore, this advertisement confers neither any right nor expectation on any party to participate.

PTC reserves the right to withdraw from the process or any part thereof, to accept or reject any/all offer(s) at any stage of the process and/or modify the process or any part thereof or to vary any terms without assigning any reasons.

No financial obligations will accrue to PTC in such an event.

PTC shall not be responsible for the non-receipt of correspondence sent by post/e-mail/courier/fax/or any other mode.