

**PTC INDIA FINANCIAL SERVICES LIMITED**

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**Statement of Standalone and Consolidated unaudited financial results for the quarter and nine months ended December 31, 2019**

(₹ in lakhs)

Particulars	Standalone						Consolidated								
	Quarter ended			Nine months ended			Year ended	Quarter ended			Nine months ended			Year ended	
	Unaudited 31.12.2019	Unaudited 30.09.2019	Unaudited 31.12.2018	Unaudited 31.12.2019	Unaudited 31.12.2018	Audited 31.03.2019	Unaudited 31.12.2019	Unaudited 30.09.2019	Unaudited 31.12.2018	Unaudited 31.12.2019	Unaudited 31.12.2018	Audited 31.03.2019			
<b>1. Revenue from operations</b>															
(a) Interest income	32,211.17	34,063.05	32,911.26	1,00,764.84	96,849.67	1,28,517.08	32,211.17	34,063.05	32,911.26	1,00,764.84	96,849.67	1,28,517.08			
(b) Fee and commission income	802.03	543.78	637.33	1,953.09	2,116.00	3,474.71	802.03	543.78	637.33	1,953.09	2,116.00	3,474.71			
(c) Net gain on fair value changes	94.64	87.97	-	65.17	1,174.34	1,042.59	94.64	87.97	-	65.17	1,174.34	1,042.59			
(d) Sale of power	62.48	185.02	51.81	361.43	351.60	407.19	62.48	185.02	51.81	361.43	351.60	407.19			
<b>Total Revenue from operations (a+b+c+d)</b>	<b>33,170.32</b>	<b>34,879.82</b>	<b>33,600.40</b>	<b>1,03,144.53</b>	<b>1,00,491.61</b>	<b>1,33,441.57</b>	<b>33,170.32</b>	<b>34,879.82</b>	<b>33,600.40</b>	<b>1,03,144.53</b>	<b>1,00,491.61</b>	<b>1,33,441.57</b>			
2. Other income	-	531.07	30.98	538.26	186.50	209.65	-	531.07	30.98	538.26	186.50	209.65			
<b>3. Total Income (1+2)</b>	<b>33,170.32</b>	<b>35,410.89</b>	<b>33,631.38</b>	<b>1,03,682.79</b>	<b>1,00,678.11</b>	<b>1,33,651.22</b>	<b>33,170.32</b>	<b>35,410.89</b>	<b>33,631.38</b>	<b>1,03,682.79</b>	<b>1,00,678.11</b>	<b>1,33,651.22</b>			
<b>4. Expenses</b>															
(a) Finance costs	23,039.49	24,001.33	24,170.58	72,547.89	69,913.07	94,431.06	23,039.49	24,001.33	24,170.58	72,547.89	69,913.07	94,431.06			
(b) Fee and commission expense	13.32	-	19.48	13.32	30.56	116.47	13.32	-	19.48	13.32	30.56	116.47			
(c) Net loss on fair value changes	-	-	825.06	-	-	-	-	-	825.06	-	-	-			
(d) Impairment on financial instruments	2,316.65	3,605.44	1,012.58	12,192.36	5,177.19	6,058.25	2,316.65	3,605.44	1,012.58	12,192.36	5,177.19	6,058.25			
(e) Employee benefit expenses	401.83	406.60	387.39	1,191.65	1,132.15	1,404.39	401.83	406.60	387.39	1,191.65	1,132.15	1,404.39			
(f) Depreciation and amortisation expenses	159.76	159.66	62.69	476.38	199.36	272.65	159.76	159.66	62.69	476.38	199.36	272.65			
(g) Administrative and other expenses	631.00	426.81	698.81	1,498.31	1,849.10	3,268.44	631.00	426.81	698.81	1,498.31	1,849.10	3,268.44			
<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>26,562.05</b>	<b>28,599.84</b>	<b>27,176.59</b>	<b>87,919.91</b>	<b>78,301.43</b>	<b>1,05,551.26</b>	<b>26,562.05</b>	<b>28,599.84</b>	<b>27,176.59</b>	<b>87,919.91</b>	<b>78,301.43</b>	<b>1,05,551.26</b>			
<b>5. Profit before tax (3-4)</b>	<b>6,608.27</b>	<b>6,811.05</b>	<b>6,454.79</b>	<b>15,762.88</b>	<b>22,376.68</b>	<b>28,099.96</b>	<b>6,608.27</b>	<b>6,811.05</b>	<b>6,454.79</b>	<b>15,762.88</b>	<b>22,376.68</b>	<b>28,099.96</b>			
<b>6. Tax expense</b>															
(a) Current tax	(6,312.83)	3,349.79	2,613.36	-	5,682.02	-	(6,312.83)	3,349.79	2,613.36	-	5,682.02	-			
(b) Deferred tax charge/(benefits)	8,614.83	(962.96)	(331.94)	5,468.26	1,956.14	9,685.70	8,614.83	(962.96)	(331.94)	5,468.26	1,956.14	9,685.70			
<b>Total tax expense (a+b)</b>	<b>2,302.00</b>	<b>2,386.83</b>	<b>2,281.42</b>	<b>5,468.26</b>	<b>7,638.16</b>	<b>9,685.70</b>	<b>2,302.00</b>	<b>2,386.83</b>	<b>2,281.42</b>	<b>5,468.26</b>	<b>7,638.16</b>	<b>9,685.70</b>			
<b>7 Profit for the period (5-6)</b>	<b>4,306.27</b>	<b>4,424.22</b>	<b>4,173.37</b>	<b>10,294.62</b>	<b>14,738.52</b>	<b>18,414.26</b>	<b>4,306.27</b>	<b>4,424.22</b>	<b>4,173.37</b>	<b>10,294.62</b>	<b>14,738.52</b>	<b>18,414.26</b>			
<b>8. Other comprehensive income/(expense) net of tax</b>															
<b>(i) Items that will not be reclassified to profit or loss</b>															
(a) Remeasurement gains/(losses) on defined benefit plans (net of tax)	(10.47)	(1.67)	(11.77)	(10.47)	(5.80)	(2.58)	(10.47)	(1.67)	(11.77)	(10.47)	(5.80)	(2.58)			
(b) Equity instruments through other comprehensive income (net of tax)	-	-	(1,067.86)	-	(2,135.71)	(3,203.87)	-	-	(1,067.86)	-	(2,135.71)	(3,203.87)			
<b>(i) Items that will be reclassified to profit or loss</b>															
(a) Change in cash flow hedge reserve	(80.07)	(159.61)	-	(113.81)	-	(237.90)	(80.07)	(159.61)	-	(113.81)	-	(237.90)			
(b) Income tax relating to cash flow hedge reserve	27.98	55.77	-	39.77	-	83.13	27.98	55.77	-	39.77	-	83.13			
<b>Other comprehensive income/(expense) net of tax (a+b)</b>	<b>(62.56)</b>	<b>(105.51)</b>	<b>(1,079.63)</b>	<b>(84.51)</b>	<b>(2,141.51)</b>	<b>(3,361.22)</b>	<b>(62.56)</b>	<b>(105.51)</b>	<b>(1,079.63)</b>	<b>(84.51)</b>	<b>(2,141.51)</b>	<b>(3,361.22)</b>			
<b>9. Total comprehensive income (7+8)</b>	<b>4,243.71</b>	<b>4,318.71</b>	<b>3,093.74</b>	<b>10,210.11</b>	<b>12,597.01</b>	<b>15,053.04</b>	<b>4,243.71</b>	<b>4,318.71</b>	<b>3,093.74</b>	<b>10,210.11</b>	<b>12,597.01</b>	<b>15,053.04</b>			
10. Paid-up equity share capital (Face value of the share is ₹ 10 each)	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33	64,228.33			
<b>11. Earnings per share in ₹ (not annualised)</b>															
(a) Basic	0.67	0.69	0.65	1.60	2.29	2.87	0.67	0.69	0.65	1.60	2.29	2.87			
(b) Diluted	0.67	0.69	0.65	1.60	2.29	2.87	0.67	0.69	0.65	1.60	2.29	2.87			
(c) Face value per equity share	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00			

**NOTES:**

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on January 27, 2020. These results have been subjected to limited review by the statutory auditors.
- The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per IND AS 108 on operating segments.
- The Company does not have subsidiary but two associates viz; R.S. India Wind Energy Private Limited and Varam Bio Energy Private Limited. The consolidated financial results have been prepared by the Company in accordance with the requirements of Ind-AS 28 "Investments in Associates and Joint ventures" prescribed under section 133 of the Companies Act, 2013. The parent had fully impaired the value of investments in these associates in earlier periods. Hence, there is no impact of the results of these associates on the consolidated financial results.

**For and on behalf of the Board of Directors**

Place: New Delhi  
January 27, 2020

**Dr. Pawan Singh**  
Managing Director and CEO