

**PTC ENERGY LIMITED**

Regd. office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi-110066

CIN U40106DL2008PLC181648

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019**

(in Rs. Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31, 2019 (Unaudited)	Sept. 30, 2019 (Unaudited)	Dec. 31, 2018 (Unaudited)	Dec. 31, 2019 (Unaudited)	Dec. 31, 2018 (Unaudited)	March 31, 2019 (Audited)
1	<b>Income</b>						
	a) Revenue from operations	3,750.73	12,923.76	4,697.42	25,431.12	27,728.84	33,147.48
	b) Other income	157.76	125.83	107.41	408.34	390.66	555.85
	<b>Total Income (a) + (b)</b>	<b>3,908.49</b>	<b>13,049.59</b>	<b>4,804.83</b>	<b>25,839.46</b>	<b>28,119.50</b>	<b>33,703.33</b>
2	<b>Expenses</b>						
	a) Direct expenses	690.74	309.68	215.42	1,337.93	392.96	581.16
	b) Employee benefits expense	74.82	83.93	69.71	230.05	214.81	287.45
	c) Finance costs	4,014.61	4,152.77	3,960.74	12,246.57	11,800.99	15,792.42
	d) Depreciation and amortisation expense	2,282.05	2,281.79	2,284.26	6,845.42	6,850.74	9,132.79
	e) Other expenses	120.10	140.78	111.20	336.66	360.60	500.95
	<b>Total Expenses (a+b+c+d+e)</b>	<b>7,182.32</b>	<b>6,968.95</b>	<b>6,641.33</b>	<b>20,996.63</b>	<b>19,620.10</b>	<b>26,294.77</b>
3	<b>(Loss)/Profit before tax (1-2)</b>	<b>(3,273.83)</b>	<b>6,080.64</b>	<b>(1,836.50)</b>	<b>4,842.83</b>	<b>8,499.40</b>	
4	<b>Tax expense</b>						
	- Current tax - Minimum Alternate Tax (MAT)	(572.08)	979.34	(393.60)	845.90	1,831.29	1,595.81
	- Minimum Alternate Tax credit entitlement	572.08	(979.34)	(1,831.29)	(845.90)	(1,831.29)	(1,595.81)
	- Current Tax - Earlier Year/s	-	-	-	-	-	23.30
	- Deferred tax	520.95	520.96	672.81	1,562.57	1,701.96	2,223.02
		(3,794.78)	5,559.68	(284.42)	3,280.26	6,797.44	5,162.24
5	<b>(Loss)/Profit for the period/year (3-4)</b>						
6	<b>Other Comprehensive (Loss)/Income</b>						
a.	Items that will not be reclassified as profit or loss						
	- Re-measurements of the net defined benefit liability	(0.46)	(0.47)	0.70	(1.39)	(1.39)	(1.85)
	- Income tax effect on above	0.13	0.14	(0.21)	0.40	0.40	0.54
		(0.33)	(0.33)	0.49	(0.99)	(0.99)	(1.31)
	<b>Other Comprehensive (Loss)/Income for the period/year (a+b)</b>	<b>(3,795.11)</b>	<b>5,559.35</b>	<b>(283.93)</b>	<b>3,279.27</b>	<b>6,796.45</b>	<b>5,160.93</b>
7	<b>Total Comprehensive (Loss)/Income for the period/year (5+6)</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>	<b>65,411.75</b>
8	<b>Paid up Equity Share Capital Rs. 10/- each</b>						
9	<b>Earning per share (EPS) of face value Rs. 10/- each (not annualised)</b>						
	- Basic and Diluted	(0.58)	0.85	(0.04)	0.50	1.04	0.79

**Notes:**

- These consolidated financial results relate to the Parent Company, 'PTC Energy Limited' and its Associate Company, 'R. S. India Global Energy Limited' (together referred to as 'the Group'). The Parent Company is the Subsidiary Company of 'PTC India Limited' (the 'PTC'), and as PTC is a listed Company and is reporting its quarterly financial results, therefore, it requires the financial results of the Group for the purpose of consolidation of the same in its financial results, as per the provisions of the Companies Act, 2013, and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly, the Parent Company has presented these financial results for the quarter and nine months ended December 31, 2019, for the limited purpose of their consolidation in the financial results of PTC, as considered appropriate.
- These consolidated financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on January 23, 2020. The Statutory Auditors have carried out a limited review of the aforesaid financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The financial statements/results of the Associate Company viz. 'R.S. India Global Energy Limited' (RSIGEL), are not available with the Parent Company, however, as the Parent Company has fully impaired the value of its investment in the said Associate Company in the earlier period, hence, there is no impact of the same on the consolidated financial results.
- The Parent Company is engaged in generation and selling of the power / electricity, and has no other business / segments and has no overseas operations/units and as such, there is no reportable segment as per Indian Accounting Standard (Ind AS-108) dealing with the operating segments.
- Previous quarter's/period's/year's figure have been regrouped/reclassified wherever considered necessary, to correspond with the current period's classification/disclosure.



Place : New Delhi  
Dated: January 23, 2020

BY ORDER OF THE BOARD

*Ajit Kumar*  
23-01-2020

AJIT KUMAR  
MANAGING DIRECTOR  
DIN 06518591