

12th Aug., 2021

Listing Department/ Department of Corporate Relations, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Fax- 022-22722037/39/41/61/3121/22723719

Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 51, Fax- 022-26598237/38- 022-26598347/48

Ref: Stock Code:- At BSE- 532524; At NSE- PTC

Dear Sir/Madam,

Subject: Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations

This is in reference to our letter dated July 16, 2020 wherein you were informed that, subsequent to internal approvals, PTC India Limited (PTC) had reinitiated the process of exploring opportunities for monetizing the Company's investment in PTC India Financial Services Limited (PFS) in a form and manner that is determined to be in the interest of the Company and its shareholders. Interest was invited from potential purchaser(s) / investor(s) for the same, and subsequent steps have been continuing. The Company received interest from multiple entities against the invitation.

This is to inform you that at the current stage and given prevailing environment the Board has decided to take a pause in the process. The decision will be reviewed as and when there are developments in the environment.

Further, as and when we have any material development / progress relating to our intent to monetize the investment in PFS, we will obtain necessary approvals and update the stock exchanges accordingly.

This is for your reference and appropriate dissemination.

Thanking you,

For PTC India Limited

(Rajiv Maheshwari) Company Secretary FCS- 4998