PTC INDIA LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Figures in ₹ Lacs, unless otherwise indicated)

S. Pub. Particulars Operation <			(Figures in ₹ Lacs, unless otherwise indicated)					
S. No. Particulars 30.06.2018 31.03.2018 30.06.2017 31.03.2018 (Audited) (Un-audited) (ļ	Standalone				
Revenue from operations	S. No.	p. Particulars						
1 Revenue from operations a Revenue from operations (Refer Note No. 4 & 9) b Other operating revenue (Refer Note No. 5 & 6) c Other operating revenue (Refer Note No. 5 & 6) c Other operating revenue (Refer Note No. 5 & 6) c Other operating revenue (Refer Note No. 5 & 6) c Other operating revenue (Refer Note No. 5 & 6) c Other income Operation c Other No. 9) c Operating expenses (Refer Note No. 9) d Operating expenses (Refer Note No. 5 & 6) d Operating expenses (Refer Note No. 5 & 6) d Operating expenses (Refer Note No. 5 & 6) d Operating expenses (Refer Note No. 5 & 6) d Finance costs d Financ								
Bevenue from operations (Refer Note No. 4 & 9) 3,31,768 2,07,849 2,89,038 11,00,020	1	Povonuo fram aparations	(On-audited)	(On-audited)	(On-audited)	(Audited)		
b Other operating revenue (Refer Note No. 5 & 6) 6,937 8,304 7,534 31,518 Total revenue from operation 3,38,705 2,16,153 2,96,572 11,31,538 3 Other Income 3,171 1,755 4,285 20,311 4 Expenses 3,41,876 2,17,908 3,00,857 11,51,849 4 Expenses 9urchases (Refer Note No. 9) 3,22,865 2,00,145 2,81,331 10,68,972 b Operating expenses (Refer Note No. 5 & 6) 4,679 4,842 4,647 18,943 d Employee benefit expenses 858 768 763 3,042 d Employee benefit expenses 858 768 763 3,042 d Employee benefit expenses 852 1,056 96 77 68 285 finance costs 3,319 1,270 3,518 11,728 4,404 d Other expenses 852 1,056 97 68 285 fiother costs 3,32,429<		·	2 21 760	2.07.040	2 90 029	11 00 020		
Total revenue from operation 3,38,705 2,16,153 2,96,572 11,31,538 2								
2 Other Income 3,171 1,755 4,285 20,311 3 Total Income (1+2) 3,41,876 2,17,908 3,00,857 11,51,849 4 Expenses			·					
Total Income (1+2) 3,41,876 2,17,908 3,00,857 11,51,849		<u> </u>						
4 Expenses a Purchases (Refer Note No. 9) 3,22,865 2,00,145 2,81,331 10,68,972 b Operating expenses (Refer Note No. 5 & 6) 4,679 4,842 4,647 18,943 c Employee benefit expenses 858 768 763 3,042 d Finance costs 3,109 1,270 3,518 11,728 e Depreciation and amortization expenses 66 77 68 285 f Other expenses 852 1,056 954 4,404 Total expenses 70to exceptional items and tax (3-4) 9,447 9,750 9,576 44,475 Exceptional items Profit before exceptional items and tax (3-4) 9,447 9,750 9,576 44,477 Exceptional items Profit / (Loss) on sale of fixed assets Profit before tax (5+6) 9,447 9,752 9,576 44,477 Tax expenses a Current tax a Current tax Deferred tax expenditure/ (income) (24) 44 (22) (145) 9 Net Profit for the period (7-8) 6,144 6,437 6,535 31,920 Other comprehensive income a Items that will not be reclassified to profit or loss Remeasurements of post-employment benefit obligations (13) (3) (15) (36 Income tax relating to remeasurements of post-employment benefit obligations (13) (3) (15) (36 Changes in fair value of FVOCI equity instrument (929) (1,502) - (7,997 Total other comprehensive income, net of tax (938) (1,504) (10) (8,021 Total comprehensive income, net of tax (938) (1,504) (10) (8,021 Total comprehensive income for the period (9+10) 5,206 4,933 6,525 23,899 (150 Captal Spin Captal Spi			·		·			
a Purchases (Refer Note No. 9) a Purchases (Refer Note No. 9) b Operating expenses (Refer Note No. 5 & 6) c Employee benefit expenses d Finance costs finance costs f Other expenses f Other expenses Frofit before exceptional items and tax (3-4) Profit before exceptional items and tax (3-4) Profit before exceptional items and tax (3-4) Profit before tax (5+6) Deferred tax expenditure/ (income) Before tax expenditure/ (income) Before tax expenditure/ (income) Remeasurements of post-employment benefit obligations Remeasurements of post-employment benefit of the period (7-997 Total other comprehensive income, net of tax Profit of the recapitaling to remeasurements of post-employment benefit of the period (9+10) Total comprehensive income for the period (9+10) Paid-up equity share capital Other equity (excluding revaluation reserves) (As paid-up equity share capital Other equity (excluding revaluation reserves) (As paid-up equity excluding revaluation reserves) (As paid-up equity excluding prevaluation reserves) (As paid-up equity excluding revaluation reserves) (Not annualized) (₹) Basic 1.00,446,779 4.467 4.679 4.407 4.508 4.679 4.407 4.407 4.407 5.206 4.933 6.525 6.525 6.525 6.729 7.720 7.721 7.72.21 7.72.21 7.72.21 7.73.74 7.73.74 7.73.74 7.73.74 7.73.74 7.74 7.75.75 7		<u> </u>	3,41,876	2,17,908	3,00,857	11,51,849		
b Operating expenses (Refer Note No. 5 & 6)								
c Employee benefit expenses 858 768 763 3,042 d Finance costs 3,109 1,270 3,518 11,728 e Depreciation and amortization expenses 66 77 68 285 f Other expenses 852 1,056 954 4,040 Total expenses 3,32,429 2,08,158 2,91,281 11,07,374 5 Profit before exceptional items and tax (3-4) 9,447 9,750 9,576 44,475 6 Exceptional items - 2 - 2 7 Profit before tax (5+6) 9,447 9,752 9,576 44,475 8 Tax expenses - 2 - 2 3 Current tax 3,327 3,271 3,063 12,702 b Deferred tax expenditure/ (income) (24) 44 (22) (145 9 Net Profit for the period (7-8) 6,144 6,437 6,535 31,920 10 Other comprehensive income (13) (3) (15) (36 Income tax relating to remeasurements of post-employment benefit<								
Finance costs 3,109 1,270 3,518 11,728			4,679		4,647	18,943		
e Depreciation and amortization expenses 66 77 68 285 f Other expenses 852 1,056 954 4,404 Total expenses 3,32,429 2,08,158 2,91,281 11,07,374 7 Profit before exceptional items and tax (3-4) 9,447 9,750 9,576 44,475 6 Exceptional items		Employee benefit expenses	858	768	763	3,042		
f Other expenses 852 1,056 954 4,404 Total expenses 3,32,429 2,08,158 2,91,281 11,07,374 5 Profit before exceptional items and tax (3-4) 9,447 9,750 9,576 44,475 6 Exceptional items		finance costs	3,109	1,270	3,518	11,728		
Total expenses 3,32,429 2,08,158 2,91,281 11,07,374 5 Profit before exceptional items and tax (3-4) 9,447 9,750 9,576 44,475 6 Exceptional items		Depreciation and amortization expenses	66	77	68	285		
Profit before exceptional items and tax (3-4) 9,447 9,750 9,576 44,475		f Other expenses	852	1,056	954	4,404		
Exceptional items -Profit / (Loss) on sale of fixed assets -Profit / (Loss) on sale of fixed assets -Profit before tax (5+6) -Profit before tax (5		Total expenses	3,32,429	2,08,158	2,91,281	11,07,374		
-Profit / (Loss) on sale of fixed assets - 2 - 2 Profit before tax (5+6) 9,447 9,752 9,576 44,477 8 Tax expenses a Current tax 3,327 3,271 3,063 12,702 b Deferred tax expenditure/ (income) (24) 44 (22) (145) 9 Net Profit for the period (7-8) 6,144 6,437 6,535 31,920 10 Other comprehensive income a Items that will not be reclassified to profit or loss Remeasurements of post-employment benefit obligations (13) (3) (15) (36) Income tax relating to remeasurements of post-employment benefit of tax employment benefit (929) (1,502) - (7,997) Total other comprehensive income, net of tax (938) (1,504) (10) (8,021) 11 Total comprehensive income for the period (9+10) 5,206 4,933 6,525 23,899 12 Paid-up equity share capital 29,601 29,601 29,601 (Face value of ₹ 10 per share) (As per audited balance sheet) 14 Earnings per share (Not annualized) (₹) a Basic 2.08 2.17 2.21 10.78	5	Profit before exceptional items and tax (3-4)	9,447	9,750	9,576	44,475		
7 Profit before tax (5+6) 9,447 9,752 9,576 44,477 8 Tax expenses a Current tax 3,327 3,271 3,063 12,702 b Deferred tax expenditure/ (income) (24) 44 (22) (145 9 Net Profit for the period (7-8) 6,144 6,437 6,535 31,920 10 Other comprehensive income a Items that will not be reclassified to profit or loss Remeasurements of post-employment benefit obligations (13) (3) (15) (36 Income tax relating to remeasurements of post-employment benefit Octave membroyment benefit (15) (20) (1,502	6	Exceptional items						
8 Tax expenses a Current tax 3,327 3,271 3,063 12,702 b Deferred tax expenditure/ (income) (24) 44 (22) (145 9 Net Profit for the period (7-8) 6,144 6,437 6,535 31,920 10 Other comprehensive income Items that will not be reclassified to profit or loss (13) (3) (15) (36 Remeasurements of post-employment benefit obligations (13) (3) (15) (36 Income tax relating to remeasurements of post-employment benefit 4 1 5 12 Changes in fair value of FVOCI equity instrument (929) (1,502) - (7,997 Total other comprehensive income, net of tax (938) (1,504) (10) (8,021 11 Total comprehensive income for the period (9+10) 5,206 4,933 6,525 23,899 12 Paid-up equity share capital 29,601 29,601 29,601 29,601 13 Other equity (excluding revaluation reserves) 2,92,37 (As per audited balance sheet) 2,92,37 14 Earnings per sha		-Profit / (Loss) on sale of fixed assets	-	2	-	2		
a Current tax 3,327 3,271 3,063 12,702 b Deferred tax expenditure/ (income) (24) 44 (22) (145 9 Net Profit for the period (7-8) 6,144 6,437 6,535 31,920 10 Other comprehensive income a Items that will not be reclassified to profit or loss Remeasurements of post-employment benefit obligations (13) (3) (15) (36 Income tax relating to remeasurements of post-employment benefit Changes in fair value of FVOCI equity instrument (929) (1,502) - (7,997) Total other comprehensive income, net of tax (938) (1,504) (10) (8,021) 11 Total comprehensive income for the period (9+10) 5,206 4,933 6,525 23,899 12 Paid-up equity share capital 29,601 29,601 29,601 (Face value of ₹ 10 per share) 13 Other equity (excluding revaluation reserves) (As per audited balance sheet) 14 Earnings per share (Not annualized) (₹) a Basic 2.08 2.17 2.21 10.78	7	Profit before tax (5+6)	9,447	9,752	9,576	44,477		
b Deferred tax expenditure/ (income) (24) 44 (22) (145 9 Net Profit for the period (7-8) 6,144 6,437 6,535 31,920 10 Other comprehensive income a Items that will not be reclassified to profit or loss Remeasurements of post-employment benefit obligations (13) (3) (15) (36 Income tax relating to remeasurements of post-employment benefit (13) (14) (15) (15) (15) Changes in fair value of FVOCI equity instrument (15) (15) (15) (15) (15) (15) (15) (15)	8	Tax expenses						
9 Net Profit for the period (7-8) 6,144 6,437 6,535 31,920 10 Other comprehensive income		Current tax	3,327	3,271	3,063	12,702		
10 Other comprehensive income a Items that will not be reclassified to profit or loss Remeasurements of post-employment benefit obligations Income tax relating to remeasurements of post-employment benefit Changes in fair value of FVOCI equity instrument Changes in fair value of FVOCI equity instrument Total other comprehensive income, net of tax Total comprehensive income for the period (9+10) Paid-up equity share capital Face value of ₹ 10 per share) Other equity (excluding revaluation reserves) (As per audited balance sheet) Earnings per share (Not annualized) Basic Other equity (₹) a Basic 2.08 2.17 2.21 10.78		Deferred tax expenditure/ (income)	(24)	44	(22)	(145)		
a Items that will not be reclassified to profit or loss Remeasurements of post-employment benefit obligations Income tax relating to remeasurements of post-employment benefit Changes in fair value of FVOCI equity instrument Changes in fair value of FVOCI equity instrument (929) (1,502) - (7,997) Total other comprehensive income, net of tax (938) (1,504) (10) (8,021) Total comprehensive income for the period (9+10) 5,206 4,933 6,525 23,899 Paid-up equity share capital 29,601 29,601 29,601 29,601 (Face value of ₹ 10 per share) (As per audited balance sheet) Earnings per share (Not annualized) (₹) a Basic 2.08 2.17 2.21 10.78	9	Net Profit for the period (7-8)	6,144	6,437	6,535	31,920		
Remeasurements of post-employment benefit obligations (13) (3) (15) (36 Income tax relating to remeasurements of post-employment benefit 4 1 5 12 Changes in fair value of FVOCI equity instrument (929) (1,502) - (7,997 Total other comprehensive income, net of tax (938) (1,504) (10) (8,021 11 Total comprehensive income for the period (9+10) 5,206 4,933 6,525 23,899 12 Paid-up equity share capital 29,601 29,601 29,601 29,601 (Face value of ₹ 10 per share) (5) 2,92,37 (As per audited balance sheet) 2,92,37 14 Earnings per share (Not annualized) (₹) a Basic 2.08 2.17 2.21 10.78	10	Other comprehensive income						
Income tax relating to remeasurements of postemployment benefit		a Items that will not be reclassified to profit or loss						
employment benefit 4 1 5 12 Changes in fair value of FVOCI equity instrument (929) (1,502) - (7,997 Total other comprehensive income, net of tax (938) (1,504) (10) (8,021 11 Total comprehensive income for the period (9+10) 5,206 4,933 6,525 23,899 12 Paid-up equity share capital 29,601 29,601 29,601 29,601 29,601 (Face value of ₹ 10 per share) (As per audited balance sheet) 2,92,37 (As per audited balance sheet) (Not annualized) (₹) a Basic 2.08 2.17 2.21 10.78			(13)	(3)	(15)	(36)		
Total other comprehensive income, net of tax (938) (1,504) (10) (8,021) Total comprehensive income for the period (9+10) 5,206 4,933 6,525 23,899 Paid-up equity share capital 29,601 29,601 29,601 29,601 (Face value of ₹ 10 per share) Other equity (excluding revaluation reserves) 2,92,37 (As per audited balance sheet) Earnings per share (Not annualized) (₹) a Basic 2.08 2.17 2.21 10.78			4	1	5	12		
11 Total comprehensive income for the period (9+10) 5,206 4,933 6,525 23,899 12 Paid-up equity share capital 29,601 29,601 29,601 29,601 (Face value of ₹ 10 per share) 2,92,37 (As per audited balance sheet) 2,92,37 (Not annualized) (₹) 2,08 2.17 2.21 10.78		Changes in fair value of FVOCI equity instrument	(929)	(1,502)	-	(7,997)		
12 Paid-up equity share capital 29,601		Total other comprehensive income, net of tax	(938)	(1,504)	(10)	(8,021)		
(Face value of ₹ 10 per share) 13 Other equity (excluding revaluation reserves) (As per audited balance sheet) 14 Earnings per share (Not annualized) a Basic (₹) 2.08 2.17 2.21 10.78	11	Total comprehensive income for the period (9+10)	5,206	4,933	6,525	23,899		
13 Other equity (excluding revaluation reserves) 2,92,37 (As per audited balance sheet) 2 14 Earnings per share (Not annualized) (₹) 2.08 2.17 2.21 10.78	12	Paid-up equity share capital	29,601	29,601	29,601	29,601		
(As per audited balance sheet) 14 Earnings per share (Not annualized) (₹) a Basic 2.08 2.17 2.21 10.78		(Face value of ₹ 10 per share)						
14 Earnings per share (Not annualized) (₹) 2.08 2.17 2.21 10.78	13	Other equity (excluding revaluation reserves)				2,92,373		
(Not annualized) (₹) a Basic 2.08 2.17 2.21 10.78		(As per audited balance sheet)						
a Basic 2.08 2.17 2.21 10.78	14	Earnings per share						
		(Not annualized) (₹)						
		Basic	2.08	2.17	2.21	10.78		
			2.08	2.17		10.78		

Million Units of electricity Sold

16,796

11,777

14,182

57,018

See accompanying notes to the financial results

Notes:

- The standalone financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendments rules 2016 and other Recongnised Accounting Practices and Policies to the extent applicable.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on August 7, 2018. The Statutory Auditors have carried out a limited review of the aforesaid Financial Results as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is in the business of power and all other activities revolve around it, as such there is no separate reportable segments in respect of standalone results.
- 4 Revenue from operation of the company includes sale of electricity and service charges.
- In accordance with the accounting policy, the surcharge recoverable on late/ non-payment of dues by customers is recognized when no significant uncertainty as to measurability or collectability exist. Correspondingly surcharge liabilities on late/ non-payments to the suppliers, in view of the matching concept, is not being recognized in the accounts. The estimated liability in this regard, however is lower than the company's claims from its sundry debtors.
- The company has recognized surcharge of ₹ 2279 Lakhs during the quarter (for the corresponding quarter ended June 30, 2017, ₹ 2,479 Lakhs) from sundry debtors on amounts overdue on sale of power which has been included in "Other Operating Income". Correspondingly surcharge expense of ₹ 266 Lakhs during the quarter (for the corresponding quarter ended June 30, 2017, ₹ 23 Lakhs) paid / payable to Sundry Creditors has been included in "Operating expenses".
- 7 In view of the continued distress in three projects where M/s Athena Energy Venture Private Limited (AEVPL) has invested, during the quarter total investment of ₹ 15000 lacs by the Company into AEVPL has been reduced by ₹ 929 Lacs in addition to ₹ 13142 Lacs reduced upto March 31, 2018. (Total reduction ₹ 14071 lacs as on June 30, 2018))
- Figures for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Ind AS 115 'Revenue from Contracts with Customers' is applicable for the accounting period on/after 1st April, 2018. Applicability of Ind AS 115 does not have any material impact on the Net Profit/ Total Comprehensive Income of the Company.

As per Ind AS 115, the company has presented revenue from operations for certain contracts with customers net of power purchase cost. The impact of the same is as under:-

(Figures in ₹ Lacs)

	C	Year ended		
Particulars	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Revenue of agency nature	(2,71,079)	(1,84,636)	(1,43,605)	(6,87,366)
Cost of purchase of agency nature	(2,71,079)	(1,84,636)	(1,43,605)	(6,87,366)

^{*}Figures in bracket signifies reduction in the particular item

Figures in respect of the previous Period/Year have been regrouped or rearranged or reclassified wherever necessary to make them comparable

Place: New Delhi (Deepak Amitabh)
Date: August 7, 2018 Chairman & Managing Director