

PTC INDIA LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Part I

(Figures in ₹ Lacs, unless otherwise indicated)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
a	Income from operations (Refer Note No. 5)	2,93,505	3,47,991	2,81,897	9,70,820	10,70,134	13,02,025
b	Other operating income (Refer Note No. 7)	306	4,108	427	4,708	2,373	6,140
	Total income from operation	2,93,811	3,52,099	2,82,324	9,75,528	10,72,507	13,08,165
2	Expenses						
a	Purchases (Refer Note No. 5)	2,86,379	3,41,142	2,75,972	9,49,962	10,49,856	12,75,903
b	Other operating expenses	-	1,585	-	1,585	-	332
c	Employee benefit expenses	668	675	537	1,919	1,506	1,988
d	Depreciation and amortization expenses	90	87	106	263	308	416
e	Other expenses	1,007	538	794	2,169	2,115	2,851
	Total expenses	2,88,144	3,44,027	2,77,409	9,55,898	10,53,785	12,81,490
3	Profit from operations before other income, finance costs and exceptional items (1-2)	5,667	8,072	4,915	19,630	18,722	26,675
4	Other income	901	4,889	935	6,929	6,269	6,771
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6,568	12,961	5,850	26,559	24,991	33,446
6	Finance costs	28	34	26	75	64	96
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	6,540	12,927	5,824	26,484	24,927	33,350
8	Exceptional items						
	-Excess provision written back	-	652	77	652	77	77
	-Loss on sale of long term investment	-	(652)	-	(652)	-	-
	-Provision for diminution in value of long term investment	-	-	(3,321)	-	(3,321)	(3,321)
	-Profit / (Loss) on sale of fixed assets	(1)	-	(3)	-	(3)	(3)
9	Profit from ordinary activities before prior period and tax (7+8)	6,539	12,927	2,577	26,484	21,680	30,103
10	Prior period adjustments	-	-	4	-	(29)	(28)
11	Profit from ordinary activities before tax (9-10)	6,539	12,927	2,573	26,484	21,709	30,131
12	Tax expenses						
a	Current tax	2,015	2,885	1,930	7,137	7,026	9,826
b	Deferred tax expenditure/ (income)	(9)	(24)	(20)	(45)	15	(5)
13	Net Profit from ordinary activities after tax (11-12)	4,533	10,066	663	19,392	14,668	20,310
14	Extraordinary items (net of tax expenses ₹ Nil)	-	-	-	-	-	-
15	Net Profit for the period	4,533	10,066	663	19,392	14,668	20,310
16	Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601	29,601
17	Reserves excluding revaluation reserves (As per audited balance sheet)						2,34,255
18 (i)	Earnings per share (before extraordinary items) (Not annualized) (₹)						
a	Basic	1.53	3.40	0.22	6.55	4.96	6.86
b	Diluted	1.53	3.40	0.22	6.55	4.96	6.86
(ii)	Earnings per share (after extraordinary items) (Not annualized) (₹)						
a	Basic	1.53	3.40	0.22	6.55	4.96	6.86
b	Diluted	1.53	3.40	0.22	6.55	4.96	6.86
	Million Units of electricity Sold	9,761	12,546	7,773	32,572	30,806	37,137

See accompanying notes to the financial results

Part II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	24,80,08,321	24,80,08,321	24,80,08,321	24,80,08,321	24,80,08,321	24,80,08,321
	- Percentage of share	83.78	83.78	83.78	83.78	83.78	83.78
2	Promoters and promoter group shareholdings						
a	Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered						
	- Number of shares	4,80,00,000	4,80,00,000	4,80,00,000	4,80,00,000	4,80,00,000	4,80,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.22	16.22	16.22	16.22	16.22	16.22

Sl. No.	Particulars	Quarter Ended 31.12.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	74
	Disposed of during the quarter	74
	Remaining unresolved at the end of the quarter	-

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meetings held on February 04, 2016 and February 05, 2016 respectively.
- The company is in the business of power. Consultancy income has not been reported separately as the same being insignificant.
- Services Charges of ₹ 614 lacs during the quarter (corresponding quarter ended December 31, 2014, ₹ 345 Lacs) have been recognized as income from sale and purchase of electricity through Energy Exchanges.
- MU's sold include 1067 MU's for the quarter (for the corresponding quarter ended December 31, 2014, 671 MU's) under "Energy Banking Arrangement".
- Income from operation of the company includes sale of electricity, rebate on purchase of power and service charges. Purchases include purchase of electricity and rebate on sale of power.
- In accordance with the accounting policy, the surcharge recoverable on late/ non-payment of dues by customers is recognized when no significant uncertainty as to measurability or collectability exist. Correspondingly surcharge liabilities on late/ non-payments to the suppliers, in view of the matching concept, is not being recognized in the accounts. The estimated liability in this regard, however is lower than the company's claims from its sundry debtors.
- The company has recognized surcharge of ₹ NIL lacs during the quarter (for the corresponding quarter ended December 31, 2014, ₹ 427 lacs) from sundry debtors on amounts overdue on sale of power which has been included in "other operating income".
- Figures of the previous period/ year have been reclassified/ regrouped/ re-arranged to conform to this period/ year classification, wherever necessary.

Place: New Delhi
Date: February 5, 2016

(Deepak Amitabh)
Chairman & Managing Director