



10th February 2022

Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 51, Fax- 022-26598237/38- 022-26598347/48
Company Code: PTC

Subject: Clarification on Corporate Governance Report filed for the quarter ended 31st December, 2021

Sir/ Madam,

In response to your email dated 9th February 2022 seeking clarification on Corporate Governance Report for quarter ended 31st December 2021, we would like to submit that Sh. Deepak Amitabh, earlier Chairman and Managing Director of PTC India Limited ('the Company') was appointed as member of Nomination and Remuneration Committee ('NRC') earlier pursuant to proviso to Regulation 19(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('SEBI LODR'), which is reproduced below:

".....Provided that the chairperson of the listed entity, whether executive or non-executive, may be appointed as a member of the Nomination and Remuneration Committee and shall not chair such Committee."

However, he resigned from the Directorship of Company and consequently ceased to be member of NRC w.e.f. 5th November 2021.

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011-41659500. Fax: 011-41659144

Website: www.ptcindia.com



The composition of Nomination & Remuneration Committee was as under during the said quarter:

Name of member	Category	Date of Appointment	Date of Cessation
Sh. Rakesh Kacker	Independent Director- Chairperson of Committee	10-02-2018	-
Sh. Deepak Amitabh	Executive Director	15-10-2014	05-11-2021
Sh. Mritunjay Kumar Narayan	Non-Executive Director	01-10-2019	07-12-2021
Smt. Sushama Nath	Independent Director	10-02-2018	-
Sh. Vinod Kumar Singh	Non-Executive Director	11-11-2021	-

In view of the above, it is clear that the composition of Nomination & Remuneration Committee was in line with Regulation 19 of SEBI LODR.

Kindly take note of the same.

Thanking you,
For PTC India Limited

(Rajiv Maheshwari)
Company Secretary
FCS- 4998

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