



Press Release

Operationalization of Third Inter State Flow of Wind Power by PTC India Ltd.

New Delhi, 30th January, 2019: PTC India Limited, the leading power trading solutions provider in India, today announced operationalization of 128.7 MW Inter-State flow of wind power in the country under the MNRE Wind Scheme (Tranche-I) of 1050 MW. Mytrah Vayu (Sabarmati) Pvt. Ltd. Has commissioned this capacity in Tamil Nadu to supply power to beneficiary states (Uttar Pradesh, Bihar, Jharkhand, and Assam) on long term basis for 25 years.

Earlier, PTC had announced operationalization of two ISTS connected wind power in the country, namely Ostro Kutch Wind Pvt. Ltd. located in Gujarat and Green Infra Renewable Energy Ltd located in Tamil Nadu. The total capacity under this scheme till date is 604.7 MW.

Shri Deepak Amitabh, CMD, PTC mentioned “PTC is committed for growth of renewable energy in the country and this is just another milestone in PTC’s contribution for sustained growth of renewable energy in India. PTC will keep on pursuing opportunities available in the sector to further Gol’s policy objectives and strive to deliver it best. Wind power under the scheme will be helpful in meeting electricity demand of the state and fulfill RPO obligations of the Discoms.”

About PTC India Limited

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

The trading activities undertaken by PTC include long term trading of power generated from large power projects as well as short term trading arising as a result of supply and demand mismatches, which inevitably arise in various regions of the country.

The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision to shape a vibrant power market, PTC has been providing value-focused services to its clients and build trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent directors.

Building of an integrated energy value chain is central to the Company’s growth strategy. PTC has also made forays into fuel intermediation, renewable sources as well as investment in energy assets. PTC has achieved its leadership position in the power market by adhering to its core value of transparency and keeping customer’s needs at the center.