



PRESS RELEASE

PTC India – Summary of Financial Performance for Q3 FY19

Total revenue increased by 8% to ` 2922.33 Crores

Trading Volumes has decreased by 9 % to 12921

New Delhi, 7th February 2019: PTC India Limited, the leading provider of power trading solutions in India, today announced its financial results for the quarter ended December 31, 2018.

Commenting on the results, Mr. Deepak Amitabh, Chairman & Managing Director, PTC India Ltd., said

“Portfolio balance, which is a central point of our business planning and aspiration, is evident from the results of the quarter and the 9-Month period. The financial and operational numbers for the 9 Month period have been consistent with our business trends. Our business is increasingly insulated from the volatility of the short term market.

Going forward, we believe that the market is moving towards a new equilibrium of creating a strong medium term market with an increased role of an aggregator in the system. The 2nd scheme of 2500 MW capacity under Medium Term bids is an indicator of the same. The PPA / PSA of 1900 MW (under pilot scheme) has been signed and efforts are underway to operationalize these contracts”

The operationalisation of 604 MW (out of 1050 MW) of wind power to our portfolio has been achieved and balance is expected to be completed in this quarter.

Financial performance

Q3FY19 vs. Q3FY18

- **Volumes** have decreased by 9 % to 12921 MUs from 14246 Mus.
- **Total operational income increased** by 12% to ` 115.08 crore from ` 102.64 crore.
- **EBITDA** (excluding Ind-AS contra interest expenses and income) **is increased** by 3% to ` 90.20 crores from ` 87.87 crore
- **Net profit** is down by 13% to ` 51.34 Crores from ` 58.94 Crores
- Total comprehensive income increased by 40% to ` 51.04 crore from ` 36.46 crore.
- Earnings per share (EPS) for the quarter stood at ` 1.74 compared to ` 1.99
- **Total revenue** increased by 8% to ` 2922.33 Crores as against ` 2699.71 Crores

9MFY19 vs. 9MFY18

- Volumes has increased by 15 % to 51860 MUs from 45241 Mus.
- Total operational income increased by 16% to ` 377.24 crore from ` 324.57 crore.



- EBITDA (excluding IndAS contra interest expenses and income) is decreased by 5% to ` 331.64 crores from ` 350.07crore. (Decrease is mainly due to lower dividend from subsidiary)
- Net profit is down by 18% to ` 208.47 Crores from ` 254.83 Crores
- Total comprehensive income slightly decreased to ` 189.51 crore from ` 189.66 crore.
- Earnings per share (EPS) for the quarter stood at ` 7.04 compared to ` 8.61

About PTC India Limited

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

The trading activities undertaken by PTC include long term trading of power generated from large power projects as well as short term trading arising as a result of supply and demand mismatches, which inevitably arise in various regions of the country.

The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision to shape a vibrant power market, PTC has been providing value-focused services to its clients and build trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent directors.

Building of an integrated energy value chain is central to the Company's growth strategy. PTC has also made forays into fuel intermediation, renewable sources as well as investment in energy assets. PTC has achieved its leadership position in the power market by adhering to its core value of transparency and keeping customer's needs at the center.

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