

**Listing Department/ Department of Corporate
Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai, Fax- 022-
22722037/39/41/61/3121/22723719
Scrip Code: 532524**

**Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra- Kurla Complex, Bandra (East)
Mumbai- 51, Fax- 022-26598237/38- 022-
26598347/48
Company Code: PTC**

Dear Sir/ Madam,

Subject: Outcome of Board Meeting dated 7th August 2025 under Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors of PTC India Limited in its meeting held today i.e. 7th August 2025 has considered, approved and taken on record Un-audited standalone and consolidated financial results along with the limited review report thereon for the quarter ended 30 June 2025. Copy of Un-audited financial results along with limited review report is enclosed.

The Board Meeting commenced at 04: 30 p.m. and concluded at 05:30 p.m. on the same day.

The above information will also hosted on the website of the Company www.ptcindia.com.

You are requested to take the same on record.

Thanking You,

For PTC India Limited

**Rajiv Maheshwari
(Company Secretary)
FCS- 4998**

Enclosures: as above

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of PTC India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of PTC India Limited

Introduction

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **PTC India Limited** (the Company) for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We have conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw your attention to Note 9 to the Statement which states that, the composition of Board of the Company was not in accordance with the requirement of SEBI (LODR), 2015 in terms of minimum number of independent directors during the period from January 13, 2025 to June 06, 2025. The composition of the Board is in compliance with the requirements of SEBI (LODR), 2015 w.e.f. June 07, 2025.

6. We draw your attention to Note 8 to the Statement which states that, the audited standalone & consolidated financial statements of the Company for the year ended March 31, 2024 have not been adopted by the Shareholders. The Company has filed unadopted audited financial statements for the year ended March 31, 2024 with the Registrar of Companies in October 2024 in accordance with Section 137 of the Companies Act, 2013. The Company believes that the aforesaid matter does not impact the standalone financial results for the quarter ended June 30, 2025.
- Our conclusion on standalone unaudited financial results of the Company is not modified in respect of the matters mentioned in Paras 5 and 6 above.

For T R Chadha & Co LLP
Chartered Accountants
Firm Regn. No. 006711N / N500028

Hitesh Garg Digitally signed by
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Hitesh Garg
(Partner)
Membership No 502955
Date: August 07, 2025
Place: New Delhi

UDIN: 25502955BMLWPG8451

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 (CIN : L40105DL1999PLC099328)

Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144, E-mail: info@ptcindia.com Website: www.ptcindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Figures in ₹ Lakhs, unless otherwise indicated)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Un-audited)	Audited (Refer Note No. 7)	(Un-audited)	Audited
1	Revenue from operations				
a	Revenue from operations	3,85,738	2,75,732	4,38,313	14,99,952
b	Other operating revenue (Refer Note No. 6(a))	988	1,645	1,135	5,035
	Total revenue from operations (Refer Note No.3)	3,86,726	2,77,377	4,39,448	15,04,987
2	Other Income (Refer Note No. 5 & 6)	9,342	10,228	13,358	59,465
3	Total Income (1+2)	3,96,068	2,87,605	4,52,806	15,64,452
4	Expenses				
a	Purchases	3,75,609	2,67,666	4,26,716	14,59,950
b	Operating expenses (Refer Note No. 6(a))	120	672	247	1,204
c	Employee benefit expenses	1,853	1,563	1,687	6,654
d	Finance costs (Refer Note No. 5 & 6)	2,684	2,925	8,628	32,042
e	Depreciation and amortization expenses	53	72	69	275
f	Other expenses	1,653	6,069	1,093	10,857
	Total expenses	3,81,972	2,78,967	4,38,440	15,10,982
5	Profit before exceptional items and tax (3-4)	14,096	8,638	14,366	53,470
6	Exceptional items - income/(expense)	-	52,163	-	52,163
7	Profit Before Tax (5+6)	14,096	60,801	14,366	1,05,633
8	Tax expenses				
a	Current tax	3,419	9,770	3,644	21,493
b	Deferred tax expenditure/ (income)	199	(1,107)	91	(1,338)
9	Net Profit for the period (7-8)	10,478	52,138	10,631	85,478
10	Other comprehensive income				
a	Items that will not be reclassified to profit or loss				
(i)	Remeasurements of post- employment benefit obligations- income/(expense)	50	(15)	76	58
	-Income tax relating to remeasurements of post- employment benefit	(13)	3	(19)	(15)
(ii)	Changes in fair value of FVOCI equity instrument - income /(expense) (Refer Note No. 10)	(3)	(558)	-	(558)
	Other comprehensive income / (expense), net of tax	34	(570)	57	(515)
11	Total comprehensive income for the period (9+10)	10,512	51,568	10,688	84,963
12	Paid-up equity share capital	29,601	29,601	29,601	29,601
	(Face value of ₹ 10 per share)				
13	Other equity (excluding revaluation reserves)				4,47,068
	(As per audited balance sheet)				
14	Earnings per share				
	(Not annualized) (₹)				
a	Basic	3.54	17.61	3.59	28.88
b	Diluted	3.54	17.61	3.59	28.88

Million Units of electricity Sold

See accompanying notes to the financial results

23,042

19,004

20,464


82,751



Notes:

- 1 The standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (The Regulations).
- 2 The above financial results were reviewed by the Audit Committee, with the management, in its meeting dated August 07, 2025 before submission to the Board for approval and the Board has approved the financial results in its meeting held on the same day i.e. August 07, 2025. These financial results have been reviewed by the Statutory Auditors of the Company
- 3 Total revenue from operations of the company includes sale of electricity and rendering of service (consultancy).
- 4 The company is mainly in the business of electricity trading and all other activities revolve around the same. Accordingly, there is no separate reportable business segment in respect of these standalone financial results.
- 5 In accordance with the accounting policy, the surcharge income / recoverable on late/ non-payment of dues by customers is recognized when no significant uncertainty as to measurability or collectability exist. Related surcharge expense/ liabilities on late/ non-payments to the suppliers is also being recognized accordingly.
- 6 a) During the period, the Company has reclassified Surcharge Income from "Other Operating Income" to "Other Income" and Surcharge Expense from "Operating Expenses" to "Finance Costs" considering that the said classification would be more appropriate for the users of the financial results in understanding the financial performance of the company. This change doesn't result in any impact on the total income, expense and profits of the Company.
b) The company has recognized surcharge income of ₹ 6,141 Lakhs during the quarter ended June 30, 2025 (₹ 13,092 Lakhs for the quarter ended June 30, 2024) from the customers on amounts overdue against sale of power which has been included in "Other income". Correspondingly, surcharge expense of ₹ 2,376 Lakhs paid / payable to the suppliers during the quarter ended June 30, 2025 (₹ 7,089 Lakhs for the quarter ended June 30, 2024) has been included in "Finance costs".
- 7 Figures of last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 8 The audited standalone & consolidated financial statements of the company for the year ended March 31, 2024 have not been adopted by the Shareholders. The Company has filed unadopted audited financial statements for the year ended March 31, 2024 with the Registrar of Companies in October 2024 in accordance with section 137 of the Companies Act, 2013. The Company believes that the aforesaid matter does not impact the financial results for the quarter ended June 30, 2025.
- 9 The composition of Board of the Company was not in accordance with the requirement of SEBI (LODR), 2015 in terms of minimum number of independent directors during the period from January 13, 2025 to June 06, 2025. The composition of the Board is in compliance with the requirements of SEBI (LODR), 2015 w.e.f. June 07, 2025.
- 10 The Company had invested ₹ 15,000 Lakhs in Athena Energy Ventures Pvt. Ltd. Pursuant to fair value loss recognised in FY 2016-17 and 2017-18, the carrying value stood at ₹ 3 Lakhs as on 31st March 2025. Following NCLT's order extinguishing all shareholdings, the Company has written off the investment during the quarter ended June 30, 2025.
- 11 The figures for the previous periods / year are re-classified / re-grouped / restated, wherever necessary.

Place: New Delhi
Date: August 07, 2025


(Dr. Manoj Kumar Jhawar)
Chairman & Managing Director



Independent Auditor's Review Report on the Unaudited Quarterly Consolidated Financial Results of PTC India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of PTC India Limited

Introduction

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PTC India Limited** (the Parent Company) and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its associates for the quarter ended June 30, 2025 (hereinafter referred to as "the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. The management of the Parent Company is responsible for the preparation and presentation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We have conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We have also performed the procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Circular"), to the extent applicable.
5. The Statement includes the unaudited quarterly financial results of the following entities:

Name of Entity	Relationship
PTC India Limited	Parent Company
PTC India Financial Services Limited	Subsidiary Company
Hindustan Power Exchange Limited	Associate Company

Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 3 & 4 above and based on the consideration of review reports of the other auditors referred to in paragraph 11 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of Companies Act, 2013 and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

7. We draw your attention to Note 11 to the Statement which states that, the composition of Board of the Parent Company was not in accordance with the requirement of SEBI (LODR), 2015 in terms of minimum number of independent directors during the period from January 13, 2025 to June 06, 2025. The composition of Board of the Parent Company is in compliance with the requirements of SEBI (LODR), 2015 w.e.f. June 07, 2025.
8. We draw your attention to Note 9 to the Statement which states that, the audited standalone & consolidated financial statements of the Parent Company for the year ended March 31, 2024 have not been adopted by the Shareholders. The Parent Company has filed unadopted audited financial statements for the year ended March 31, 2024 with the Registrar of Companies in October 2024 in accordance with Section 137 of the Companies Act, 2013. The Parent Company believes that the aforesaid matter does not impact the consolidated financial results for the quarter ended June 30, 2025.
9. We draw your attention to the following matters included as an Emphasis of Matter paragraph in the limited review report on the financial results of PTC India Financial Services Limited (PFS), a subsidiary of the Parent Company, for the quarter ended June 30, 2025, issued by an independent firm of Chartered Accountants (Independent Auditor) vide its report dated July 30, 2025, which are reproduced below:
 - i. *Attention is drawn to Note 8(iv) of the accompanying Statement, which mentions that the Company has three outstanding Show Cause Notices (SCNs) issued by the Registrar of Companies, NCT of Delhi & Haryana (ROC), under the Companies Act, 2013. The Company has made a provision of Rs. 6.40 Lakhs in FY 2024-25 w.r.t penalty towards the outstanding SCNs and expects no further material financial impact.*
 - ii. *For loans under stage I and stage II, the management has considered the value of secured portion on the basis of best available information including book value of assets/projects as per latest available audited financial statements of the borrowers. For loans under stage III, the management has considered the latest valuation reports for valuing the security and best estimate of realization available with the Company. (Refer Note 8(v) of the accompanying Statement).*

Our conclusion on the Statement is not modified in respect of matters stated in para (i) and (ii) above.

Our conclusion on these Consolidated Financial Results is not modified in respect of the matters mentioned in Para 7 to 9 above.

Other Matters

10. The accompanying Statement do not include the results of below mentioned associate companies because the financial results/ information of these associates was not available with the Parent Company for consolidation. Further, the associate company mentioned in point (b) is presently under liquidation. The Group had fully impaired the value of investments in these associates in earlier periods and does not expect any further obligation over and above the cost of investments. Therefore,

in view of the management, there is no impact of the results of these associates on the consolidated financial results of the Group for the quarter ended June 30, 2025.

S. No.	Name of Entity	Relationship
(a)	RS India Wind Energy Private Limited	Associate
(b)	Varam Bio Energy Private Limited	Associate

11. We did not review the quarterly financial results/ information of one subsidiary included in these Unaudited Consolidated Financial Results, whose separate unaudited and quarterly financial results/ information reflect total revenue of Rs. 14,191 Lakhs, total net profit/(loss) after tax of Rs. 13,663 Lakhs and total comprehensive income/(loss) of Rs. 13,636 Lakhs for the quarter ended June 30, 2025, as considered in these Unaudited Consolidated Financial Results. The Unaudited Consolidated Financial Results also include group's share of net profit/ (loss) after tax of Rs. 146 Lakhs and total comprehensive income/ (loss) of Rs. 146 Lakhs, for the quarter ended June 30, 2025, as considered in these Unaudited Consolidated Financial Results in respect of one associate company, whose financial results/ information have not been reviewed by us. These financial results of the subsidiary company and associate company have been reviewed by other auditors whose reports have been furnished to us by the management of the Parent Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company and associate company, is based solely on the reports of the other auditors and the procedures performed by us.

Our conclusion on these Consolidated Financial Results is not modified in respect of the matters mentioned in Para 10 and 11 above.

For T R Chadha & Co LLP

Chartered Accountants

Firm's Registration No. 006711N/N500028

Hitesh Garg

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Hitesh Garg

(Partner)

M. No. 502955

Place: New Delhi

Date: August 07, 2025

UDIN: 25502955BMLWPH4438

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 (CIN : L40105DL1999PLC099328)

Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144, E-mail: info@ptcindia.com Website: www.ptcindia.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Figures in ₹ Lakhs, unless otherwise indicated)

S. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Un-audited	Audited (Refer Note No.10)	Un-audited	Audited
I	Continuing Operations				
1	Revenue from operations				
a	Revenue from operations (Refer Note No. 4)	3,97,631	2,88,693	4,51,673	15,54,586
b	Other operating revenue (Refer Note No. 6(a))	3,286	3,708	3,794	13,363
	Total revenue from operations	4,00,917	2,92,401	4,55,467	15,67,949
2	Other Income (Refer Note No. 5 & 6)	9,360	10,650	13,315	59,773
3	Total Income (1+2)	4,10,277	3,03,051	4,68,782	16,27,722
4	Expenses				
a	Purchases	3,75,609	2,67,666	4,26,716	14,59,950
b	Impairment of financial instruments	(8,159)	(336)	477	(1,106)
c	Operating expenses (Refer Note No. 6(a))	120	672	247	1,204
d	Employee benefit expenses	2,386	2,000	2,192	8,498
e	Finance costs (Refer Note No. 5 & 6)	9,220	9,877	17,313	64,191
f	Depreciation and amortization expenses	236	251	227	931
g	Other expenses	2,137	6,836	1,442	13,217
	Total expenses	3,81,549	2,86,966	4,48,614	15,46,885
5	Profit before exceptional items and tax (3-4)	28,728	16,085	20,168	80,837
6	Exceptional Items Income/(Expense)	-	30,596	-	30,596
7	Profit Before Share of Profit/(Loss) of Associates and Tax (5+6)	28,728	46,681	20,168	1,11,433
8	Share of Profit / (Loss) of Associates	146	52	137	242
9	Profit Before Tax (7+8)	28,874	46,733	20,305	1,11,675
10	Tax expenses				
a	Current tax	5,195	10,392	5,102	26,585
b	Deferred tax expenditure/ (income)	2,340	(35)	127	494
c	Income tax earlier year (Refer Note No. 8(ii))	(2,949)	-	-	(777)
11	Net Profit for the period (9-10)	24,288	36,376	15,076	85,373
II	Discontinued Operations (Refer Note no. 7)				
12	Profit/ (loss) from discontinued operations before tax	-	569	4,366	13,423
13	Tax expense of discontinued operations	-	(242)	498	1,172
14	Profit/ (loss) from discontinued operations (12-13)	-	811	3,868	12,251
15	Profit & (loss) for the period/ year (11+14)	24,288	37,187	18,944	97,624
16	Other comprehensive income				
a	Items that will not be reclassified to profit or loss				
(i)	Remeasurements of post-employment benefit obligations	42	(19)	95	(28)
	Deferred tax relating to remeasurements of post- employment benefit	(11)	3	(24)	6
(ii)	Changes in fair value of FVTOCI equity instrument (Refer Note No. 12)	(3)	(558)	-	(558)
b	Items that will be reclassified to profit or loss				
	Change in cash flow hedge reserve	(28)	(39)	(37)	(140)
	Income tax relating to cash flow hedge reserve	7	9	9	35
	Other comprehensive income, net of tax (a+b)	7	(604)	43	(685)
17	Total comprehensive income for the period (15+16)	24,295	36,583	18,987	96,939
18	Profit from continuing operations for the period attributable to				
	Owners of the parent	19,505	34,340	13,522	77,774
	Non-controlling interests	4,783	2,036	1,554	7,599
19	Profit from discontinued operations for the period attributable to				
	Owners of the parent	-	811	3,868	12,251
	Non-controlling interests	-	-	-	-
20	Other comprehensive income is attributable to:				
	Owners of the parent	16	(593)	47	(628)
	Non-controlling interests	(9)	(11)	(4)	(57)
21	Total comprehensive income is attributable to:				
	Owners of the parent	19,521	34,558	17,437	89,397
	Non-controlling interests	4,774	2,025	1,550	7,542
22	Paid-up equity share capital	29,601	29,601	29,601	29,601
	(Face value of ₹ 10 per share)				
23	Other equity (excluding revaluation reserves)				5,50,910
	(As per audited balance sheet)				
24	Earnings per share (for continuing operation)				
	(Not annualized) (₹)				
a	Basic	6.59	11.60	4.57	26.27
b	Diluted	6.59	11.60	4.57	26.27
25	Earnings per equity share (for discontinued operation)				
	(Not annualized) (₹)				
a	Basic	-	0.28	1.30	4.14
b	Diluted	-	0.28	1.30	4.14
26	Earnings per equity share (for continuing & discontinued operation)				
	(Not annualized) (₹)				
a	Basic	6.59	11.88	5.87	30.41
b	Diluted	6.59	11.88	5.87	30.41
	Million Units of electricity Sold	23,045	19,066	20,618	83,275
	See accompanying notes to the financial results				



Consolidated segment wise information

(Figures in ₹ Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Un-audited)	Audited (Refer Note No.10)	(Un-audited)	Audited
1	Segment Revenue				
	Power	3,92,988	2,85,674	4,52,629	15,61,528
	Financing business	14,105	14,963	15,930	62,591
	Unallocated	3,184	2,414	223	3,603
	Total	4,10,277	3,03,051	4,68,782	16,27,722
2	Segment Result				
	Power	11,272	6,961	14,482	51,672
	Financing business	14,701	7,280	5,989	28,127
	Unallocated	2,901	32,492	(166)	31,876
	Profit before tax	28,874	46,733	20,305	1,11,675
3 (a)	Segment Assets				
	Power	5,79,546	5,12,113	9,48,101	5,12,113
	Financing business	5,39,488	5,54,368	6,10,109	5,54,368
	Unallocated	1,90,874	2,25,107	51,508	2,25,107
	Total	13,09,908	12,91,588	16,09,718	12,91,588
(b)	Segment Liabilities				
	Power	3,60,468	3,18,241	6,09,416	3,18,241
	Financing business	2,57,911	2,89,776	3,66,403	2,89,776
	Unallocated	5,140	6,674	11,879	6,674
	Total	6,23,519	6,14,691	9,87,698	6,14,691

Notes:

- The consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (The Regulations).
- The above consolidated financial results were reviewed by the Audit Committee, with the management, in its meeting dated August 07, 2025 before submission to the Board for approval and the Board of Directors has approved the consolidated financial results in its meeting held on the same day i.e. August 07, 2025. These consolidated financial results have been reviewed by the Statutory Auditors of the Parent Company i.e. PTC India Limited.
- Segments:-The Group is in the business of power (electricity) and financing business.
- Revenue from operations of the Group includes sale of electricity and interest income from loan financing/debenture.
- In accordance with the accounting policy, the surcharge income / recoverable on late/ non-payment of dues by customers is recognized when no significant uncertainty as to measurability or collectability exist. Related surcharge expense/ liabilities on late/ non-payments to the suppliers is also being recognized accordingly.
- During the period, the Group has reclassified Surcharge Income from "Other Operating Income" to "Other Income" and Surcharge Expense from "Operating Expenses" to "Finance Costs" considering that the said classification would be more appropriate for the users of the financial results in understanding the financial performance of the Group. This change doesn't result in any impact on the total income, expense and profits of the Group.
 - From continuing operations, the Group has recognized surcharge income of ₹ 6,141 Lakhs during the quarter ended June 30, 2025 (₹ 13,092 Lakhs for the quarter ended June 30, 2024) from the customers on amounts overdue against sale of power which has been included in "Other income". Correspondingly, surcharge expense of ₹ 2,376 Lakhs paid / payable to the suppliers during the quarter ended June 30, 2025 (₹ 7,089 Lakhs for the quarter ended June 30, 2024) has been included in "Finance costs".
- The subsidiary and associate companies considered in the Consolidated Financial Results are as follows

Particulars	(Holding %)	
	As on 30.06.2025	As on 30.06.2024
a) Subsidiary Companies		
1. PTC Energy Limited ("PEL"), classified as a discontinued operation*	-	100.00
2. PTC India Financial Services Limited ("PFS")	64.99	64.99
b) Associate Company		
1. Hindustan Power Exchange Limited	22.62	22.62

All the above Companies are incorporated in India.

* ceased to be a subsidiary on March 04, 2025.



- ii) The Group has two associates viz; M/s R.S. India Wind Energy Private Limited (RSIWEPL) and M/s Varam Bioenergy Private Limited (VBPL). The Group had fully impaired the value of its investments in these associates in earlier years, does not have any further obligation over & above the cost of investment and the financial statements/ results of these associates are not available with the management of the PFS. Further, VBPL is presently under liquidation. Hence, Group's share of net profit/loss after tax and total comprehensive income/loss of its associates has been considered as ₹ Nil in the consolidated financial results.
- 8 i) In the year 2008-09, the PFS financed M/s East Coast Energy Private Limited ("ECEPL") through a mix of debt and equity, and subsequently converted the debentures into equity shares in FY 2009-10. These investments were fair valued at ₹ Nil through OCI in earlier years. Pursuant to the NCLT order dated October 16, 2024, ECEPL was dissolved under the Insolvency and Bankruptcy Code, 2016, and the PFS's equity investment of ₹13339 Lakhs was cancelled and extinguished during the quarter ended March 31, 2025. Following internal evaluation and consultation with tax advisors, the write-off was concluded to be a revenue loss qualifying as a business loss under the Income Tax Act, 1961. Accordingly, PFS shall claim ₹13339 Lakhs as a business loss for FY 2024-25. The corresponding tax benefit of ₹2949 Lakhs has been recognised under "Earlier Year Taxes" in the consolidated financial results for the quarter ended June 30, 2025.
- ii) Pursuant to resolution plan dated July 06, 2024 in respect of M/s NSL Nagapatnam Power and Infratech Limited, and subsequently approved by NCLT via order dated May 27, 2025, M/s Rungta Mines Limited, Successful Resolution Applicant, had paid ₹12500 Lakhs on May 31, 2025 to PFS and the entire principal was received.
- iii) Pursuant to recovery measures and resolution process for M/s Vento Power Infra Private Limited (VIPL), after an elaborate price discovery process, PFS issued a Letter of Intent ("LoI") on June 23, 2025 to the highest bidder namely M/s Enviro Infra Engineers Limited (EIEL) for resolution of NPA debt of VIPL. The gross transaction value at which the highest bidder was finalised is ₹11561 Lakhs against which PFS received a non-refundable performance security of ₹2312 Lakh. As per LOI, balance amount is expected to be received within 60 days.
- iv) For FY 2022-23, PFS has three open show cause notices (SCNs) issued by the Registrar of Companies, NCT of Delhi & Haryana (ROC) under section 149(8), 177(4)(v) & (vii) and 178 of the Companies Act, 2013. PFS has made a provision of ₹6.40 Lakhs during previous financial year against the penalty amount and expects no further material financial impact.
- v) As at June 30, 2025, for loans under stage I and stage II, the management of PFS has considered the value of secured portion on the basis of best available information including book value of assets/projects as per latest available audited financial statements of the borrowers. For loans under stage III, the management of PFS has considered the latest valuation reports for valuing the security and best estimate of realization available with PFS. In July 2025, PFS implemented an updated Expected Credit Loss (ECL) policy, effective from April 01, 2025, which has been duly reviewed and adopted by its Audit Committee and approved by its Board of Directors. This updated policy has been considered for the preparation of financial results of PFS for the quarter ended June 30, 2025. The updated policy aims to enhance the accuracy and reliability of credit loss provisioning by aligning it with various critical parameters, including Borrowers' repayment history, Past delinquency trends, Internal credit ratings, Prevailing industry practices. This harmonized approach ensures a more risk-sensitive and forward-looking assessment of credit risk. However, the final impact of the expected credit loss allowance will be influenced by the outcomes of ongoing borrower resolutions, particularly those under the Insolvency and Bankruptcy Code (IBC), which continue to evolve and may affect recoverable amounts.
- vi) In case of IL&FS Tamilnadu Power Co. Limited (ITPCL), RBI has permitted special dispensation as to clause 34 of RBI guideline vide letter dated 31.12.2020 with regard to restructuring in this account and all necessary restructuring guidelines have since been complied with by the lenders. Subsequently, the Lead Bank (PNB), vide its latest letter dated June 16, 2025, submitted a letter to regulator mentioning compliances for upgradation of the account to standard. In response, the regulator, vide email dated July 04, 2025 permitted the account to be upgraded to standard. PFS has upgraded ITPCL to standard category for the quarter ended June 30, 2025 in compliance with regulatory guidelines. PFS has continued to maintain 100% provision against the unsustainable loan (debenture) amounting ₹7477 Lakhs.
- vii) As on June 30, 2025, PFS has assessed its financial position, including expected realization of assets and payment of liabilities including borrowings, and believes that sufficient funds will be available to pay-off the liabilities through availability of High-Quality Liquid Assets (HQLA) and undrawn lines of credit to meet its financial obligations in at least 12 months from the reporting date.
- viii) As per Regulation 54(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), all secured non-convertible debentures ("NCDs / Bond") issued by PFS are secured by way of an exclusive charge on identified receivables to the extent of at least 100% of outstanding secured NCDs and pursuant to the terms of respective information memorandum.
- 9 The audited standalone & consolidated financial statements of the Parent Company for the year ended March 31, 2024 have not been adopted by the Shareholders. The Parent Company has filed unadopted audited financial statements for the year ended March 31, 2024 with the Registrar of Companies in October 2024 in accordance with section 137 of the Companies Act, 2013. The Parent Company believes that aforesaid matter does not impact the financial results for the quarter ended June 30, 2025.
- 10 Figures of last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 11 The composition of Board of the Parent Company was not in accordance with the requirement of SEBI (LODR), 2015 in terms of minimum number of independent directors during the period from January 13, 2025 to June 06, 2025. The composition of Board of the Parent Company is in compliance with the requirements of SEBI (LODR), 2015 w.e.f. June 07, 2025.
- 12 The Parent Company had invested ₹ 15,000 Lakhs in Athena Energy Ventures Pvt. Ltd. Pursuant to fair value loss recognised in FY 2016-17 and 2017-18, the carrying value stood at ₹ 3 Lakhs as on 31st March 2025. Following NCLT's order extinguishing all shareholdings, the Parent Company has written off the investment during the quarter ended June 30, 2025.
- 13 The figures for the previous periods / year are re-classified / re-grouped, wherever necessary.

Place: New Delhi
Date: August 07, 2025



(Dr. Manoj Kumar Jhawar)
Chairman & Managing Director

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066
(CIN : L40105DL1999PLC099328)

Other information- Integrated Filing (Financial)

For the quarter ended June 30, 2025

S No	Requirement	Remarks
B	Statement of Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.	Not applicable
C	Disclosure of outstanding default on loans and debt securities	NIL
D	Disclosure of Related Party Transactions (applicable only for half- yearly filings i.e. 2nd and 4th quarter)	Not applicable
E	Statement on impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along with annual audited financial results - (Standalone and consolidated separately) (applicable only for annual filing i.e. 4th quarter)	Not applicable

Place: New Delhi
Date: August 7, 2025

(Dr. Manoj Kumar Jhawar)
Chairman & Managing Director

