



7<sup>th</sup> July, 2022

**Listing Deptt. / Deptt. of Corporate Relations,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai,  
Fax- 022-22722037/ 39/41/61/3121/22723719  
Scrip Code: 532524**

**Listing Deptt.  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra – Kurla Complex, Bandra (E), Mumbai -51  
Fax-022-26598237/ 38 - 022-26598347/ 48  
Company Code: PTC**

**Subject: Notice of Non – Compliance wrt provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/ Madam,

In reference to the above captioned subject this is to inform you that PTC India Financial Services Limited (PFS), a Subsidiary Company of the Company is in non-compliance for non-submission of its Annual Accounts of FY 2021-22. PFS vide its letter dated May 30, 2022 informed the stock exchanges that it shall publish the financial results for the quarter and financial year ended 31 March, 2022 on completion of the forensic audit at the earliest. Consequently, in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020, being a promoter of PFS, the demat account of the Company (PTC India Limited) has been frozen (Client Level Suspended for Debits) vide mail of NSDL dated 22<sup>nd</sup> June, 2022.

PTC Board approved the standalone accounts for FY 21-22 in its Board meeting dated 5<sup>th</sup> July, 2022, however, due to non-finalization of annual financial results of PFS, the Company is not able to finalize its consolidated financial results for the quarter and year ended on March 31, 2022 in compliance with the provisions of Regulation 33 of Listing Regulations and due to which, both the stock exchanges i.e. National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) levied fines on the Company amount to Rs. 1,50,000 each (plus applicable taxes) and same has been paid each to BSE and NSE.

This was also submitted to the Board of PTC in its meeting dated 5<sup>th</sup> July, 2022. The Board desired early compliances by PFS on its pending issues including finalization of Annual accounts of FY 21-22 by PFS at the earliest.

This is for your information and records.

Thanking You,

**For PTC India Limited**

**Rajiv Maheshwari  
(Company Secretary)  
FCS- 4998**

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)  
CIN : L40105DL1999PLC099328

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