



Date: 27th May, 2025

**Listing Department/ Department of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai, Fax- 022-22722037/39/41/61/3121/22723719
Scrip Code: 532524**

**Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 51, Fax- 022-26598237/38- 022-26598347/48
Company Code: PTC**

Sub: Newspaper Advertisement pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In compliance with Regulation 30 and Regulation 47 of Listing Regulations, we are enclosing herewith the copy of newspaper advertisement of publication of the financial results of the Company for quarter and financial year ended 31st March, 2025, as published in Business Standard Delhi (Hindi Newspaper), Business Standard Delhi (English Newspaper) and Business Standard Mumbai (Hindi Newspaper), Business Standard Mumbai (English Newspaper), Business Standard Ahmedabad (English Newspaper), Business Standard Kolkata (English Newspaper) and Business Standard Bengaluru (English Newspaper) on 27th May, 2025.

The said newspaper advertisement has also been uploaded on the website of the Company at www.ptcindia.com.

You are requested to kindly take the same on record.

Thanking you,

For PTC India Limited

**Rajiv Maheshwari
(Company Secretary)
FCS- 4998**

Enclosures: as above

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328


2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500.41595100, 46484200, Fax: 011-41659144
E-mail: info@ptcindia.com Website: www.ptcindia.com,

CHL LIMITED						
Regd. Office: Hotel The Suryaa, New Friends Colony, New Delhi 110025 Tel.: 91-11-26835070, 47808080, Fax: 26836288, E-mail: chl@chl.co.in CIN No: L55101DL1979PLC009498						
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 st MARCH 2025						
(INR in Lacs)						
Sr. No.	PARTICULARS	STANDALONE			CONSOLIDATED	
		Quarter Ended		Year Ended	Quarter Ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025
		Audited	Audited	Audited	Audited	Audited
1	Total income from operations(net)	3,164.13	2,663.85	11,134.38	3,952.71	5,262.65
2	Net Profit/(Loss) for the period (before tax & exceptional items)	981.64	857.78	3,550.74	283.83	1,843.78
3	Net Profit/(Loss) for the period (after exceptional items)	867.48	857.78	3,436.57	169.67	1,843.78
4	Net Profit/(Loss) for the period (after tax & exceptional items)	576.61	623.32	2,492.56	(121.20)	1,609.33
5	Total comprehensive income for the period [comprising Net Profit/(Loss) for the period & Other Comprehensive Income/(expense)]	559.05	623.27	2,475.01	(195.67)	1,555.74
6	Paid-up equity share capital (face value of Rs. 2/- each)	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37
7	Reserves excluding Revaluation Reserves**	-	-	-	-	-
8	Earning Per Share (a) Basic and Diluted (fully paid up equity share of Rs. 2/- each)	1.02	1.14	4.51	(0.36)	2.84
						(1.24)
** Reserves for standalone as on 31.03.2025, is Rs. 16,839.82 Lacs and for consolidated is Rs. (13,198.84) Lacs						
NOTES:						
1) The above is an extract of the detailed format of quarter & year ended 31.03.2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter & nine months ended 31.12.2024 are available on the websites of the Bombay Stock Exchange (www.bseindia.com) and on the Company's website (www.chl.co.in).						
2) The results for the quarter & year ended 31.03.2025 have been subjected to limited review by the statutory auditors of the company.						
3) The above results can be viewed on the website of the Company (www.chl.co.in) as well as on the website of the Bombay Stock Exchange (www.bseindia.com).						
By Order of the Board CHL LIMITED Sd/- (Luv Malhotra) Managing Director DIN 00030477						
Place : New Delhi Date : 26 th May, 2025						

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SIR SHADI LAL ENTERPRISES LIMITED						
Regd. Office: A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305 Corp. Office: 8 th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301 Website: www.sirshadilal.com CIN: L51909UP1933PLC146675						
Statement of Audited Financial Results for the Quarter and year ended March 31, 2025						
(₹ in lakhs, except per share data)						
Particulars	3 Months ended		Year ended			
	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)		
Total Income from operations	9265.75	18564.48	26834.09	46215.43		
Net Profit/(loss) for the period (before tax and exceptional items)	1600.64	1764.31	(1854.33)	(918.67)		
Net Profit/(loss) for the period before tax (after exceptional items)	1600.64	1764.31	(1854.33)	(918.67)		
Net Profit/(loss) for the period after tax (after exceptional items)	1197.12	1764.31	(4460.01)	(918.67)		
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	1186.16	1766.73	(4526.96)	(875.35)		
Equity share capital	525.00	525.00	525.00	525.00		
Other equity			(21486.52)	(16959.56)		
Earnings per share of ₹10/- each (not annualised for the quarters)						
(a) Basic (in ₹)	22.80	33.61	(84.95)	(17.50)		
(b) Diluted (in ₹)	22.80	33.61	(84.95)	(17.50)		
NOTES:						
1. The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter and year ended March 31, 2025 are available on the website of Stock Exchange (www.bseindia.com) and on the website of Company (www.sirshadilal.com).						
2. Upon acquiring the controlling stake in the Company, the present management had instituted a review of the accounting policies being earlier followed by the Company to ensure that these provide more reliable and relevant information relating to the financial performance and state of affairs of the Company and with a view to align them with those of the peers in the industry. Pursuant thereto, the accounting policy for measurement of value has been changed from revaluation model to cost model in the quarter ended June 30, 2024. The impact of such change on the financial results has been considered retrospectively in accordance with Ind AS 8 'Accounting policies, changes in accounting estimates and errors' and is disclosed as under:						
(₹ in lakhs)						
Particulars	3 Months ended		Year ended			
	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)		
Impact on the items of total comprehensive income:						
Reduction in other comprehensive income	-	37781.55	-	37781.55		
Impact on the items of balance sheet:						
Reduction in revaluation surplus (other equity)	-	82340.69	-	82340.69		
Reduction in carrying amount of segment assets (Property, plant and equipment)	-		-			
- Sugar	-	55599.59	-	55599.59		
- Distillery	-	26741.10	-	26741.10		
	-	82340.69	-	82340.69		
3. The Board at its meeting held on December 10, 2024 has, subject to necessary approvals, considered and approved a Composite Scheme of Arrangement amongst Triveni Engineering & Industries Limited (TEIL), Sir Shadi Lal Enterprises Limited ("SSELE") and Triveni Power Transmission Limited ("TPTL") and their respective shareholders and their respective creditors under Section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (the "Scheme") for amalgamation of SSELE into TEIL and demerger of Power Transmission Business of TEIL into TPTL. The approval/no-objection of Stock Exchanges to the Scheme on the application filed by the Company is awaited.						
For Sir Shadi Lal Enterprises Limited Tarun Sawhney Chairman & Managing Director						
Place: Noida (U.P.) Date: May 26, 2025						

PTC India						
Extract of Audited Standalone/ Consolidated Financial Results for the quarter and year ended 31 March, 2025 (Figures in ₹ Lakhs, unless otherwise indicated)						
Particulars	Quarter ended		Year ended			
	31.03.2025	31.12.2024	31.03.2024	31.03.2025		
	Audited (Refer Note No.4)	(Un-audited)	Audited (Refer Note No.4)	Audited		
Total revenue from operations	2,85,603	3,26,402	3,33,198	15,61,104	16,00,679	
Profit before tax and exceptional items	8,638	14,811	13,332	53,470	50,447	
Profit before tax and after exceptional items	60,801	14,811	11,284	1,05,633	48,399	
Net Profit after tax	52,138	11,059	8,290	85,478	36,898	
Total Comprehensive Income after tax	51,568	11,094	2,840	84,963	24,656	
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601	
Other equity (excluding Revaluation Reserves)				4,47,069	3,85,194	
Net worth				4,76,669	4,14,795	
Earning Per Share (Not annualized)						
Basic (amount in ₹)	17.61	3.74	2.80	28.88	12.47	
Diluted (amount in ₹)	17.61	3.74	2.80	28.88	12.47	
(Figures in ₹ Lakhs, unless otherwise indicated)						
Particulars	Quarter ended		Year ended			
	31.03.2025	31.12.2024	31.03.2024	31.03.2025		
	Audited (Refer Note No. 4)	(Un-audited)	Audited (Refer Note No. 4)	Audited		
Total revenue from operations from continuing operation	3,00,627	3,42,081	3,50,739	16,24,066	16,76,322	
Profit before tax and exceptional items from continuing operation	16,085	22,718	15,087	80,837	67,089	
Profit before tax and after exceptional items from continuing operation	46,681	22,718	13,039	1,11,433	65,041	
* Net Profit after tax	37,187	18,111	9,111	97,624	53,316	
* Total Comprehensive Income after tax	36,583	18,055	3,657	96,939	40,986	
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601	
Other equity (excluding Revaluation Reserves)				5,50,910	4,84,581	
Net worth				6,76,897	6,03,030	
*Earning Per Share (Not annualized)						
Basic (amount in ₹)	11.88	5.32	2.91	30.41	16.11	
Diluted (amount in ₹)	11.88	5.32	2.91	30.41	16.11	
* Included discontinued operation						
NOTES:						
1. The above is an extract of the detailed format of the Standalone and Consolidated Financial Results filed with the Stock Exchanges for the quarter and year ended March 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The full format of the aforesaid Financial Results is available on the Stock Exchange websites (www.bseindia.com and www.bseindia.com) and company's website www.ptcindia.com .						
2. The above financial results were reviewed by the Audit Committee, with the management, in its meeting dated May 26, 2025 before submission to the Board for approval and the Board has approved the financial results in its meeting held on the same day (i.e. May 26, 2025). These financial results have been audited by the Statutory Auditors of the Parent Company, i.e. PTC India Limited.						
3. The Board in its meeting held on May 26, 2025, has recommended the final dividend @ 67% (₹ 6.70 per equity share) on 29,60,08,321 fully paid-up equity share of ₹ 10 each. The Board had also approved interim dividend @ 50% (₹ 5.00 per equity share) in its meeting held on April 26, 2025 and the same had already been paid by the Company.						
4. Figures of last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.						
Place: New Delhi Date: May 26, 2025						
(Dr. Manoj Kumar Jhawar) Chairman & Managing Director						
PTC India Limited						
(CIN: L40105DL1999PLC099328) Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066, Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144, E-mail: info@ptcindia.com , Website: www.ptcindia.com						



मजेस्टिक ऑटो लिमिटेड

पंजीकृत कार्यालय: L56911DL1973PLC353132, पंजीकृत कार्यालय: 10, साहय्य स्क्वेयर, पारसनी बाग, नई दिल्ली-110005
 कार्यालय: ए-110, फेज-4, नोएडा-201301 संपर्क: 0120-4388807, www.majesticauto.in, ईमेल: info@majesticauto.in

31 मार्च, 2025 को समाप्त तिमाही और वर्ष के लिए लेखापरीक्षित एकल और समेकित वित्तीय परिणामों का सार


(रु. करोड़ में)

विवरण	एकल					समेकित				
	तिमाही समाप्त		वर्ष समाप्त		तिमाही समाप्त		वर्ष समाप्त			
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	लेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित	लेखापरीक्षित	लेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित	लेखापरीक्षित	लेखापरीक्षित	लेखापरीक्षित
कुल आय	470	(126)	2,201	3,629	7,790	1,181	1,063	3,200	7,705	11,776
कर पूर्व शुद्ध लाभ/(हानि)	(993)	(839)	1,604	(9)	5,162	(524)	(246)	2,009	1,689	6,514
कर पश्चात शुद्ध लाभ/(हानि)	(1,046)	(645)	(303)	(336)	2,325	(718)	(225)	(16)	879	3,310
तिमाही/वर्ष के लिए कुल रामग्र आय [अवधि के लिए लाभ/(हानि) (कर पश्चात) और अन्य रामग्र आय (कर पश्चात) शामिल]	(1,311)	(1,576)	3,452	(957)	20,512	(984)	(1,156)	3,739	257	21,497
इस्किटी शेयर पूंजी (अंकित मूल्य रु. 10/- प्रत्येक)	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
अन्य इस्किटी (लेखापरीक्षित तुलनपत्र में दर्शाए अनुसार)				56,628	58,105				60,006	60,468
प्रति शेयर अर्जन (इंपीएस) (अंकित मूल्य रु. 10/- प्रत्येक)										
प्रति शेयर अर्जन रु. में										
बैरिफ	(10.06)	(6.21)	(2.92)	(3.23)	22.36	(6.91)	(2.16)	(0.15)	8.46	31.83
आवृत्त	(10.06)	(6.21)	(2.92)	(3.23)	22.36	(6.91)	(2.16)	(0.15)	8.46	31.83

नोट: क) 31 मार्च, 2025 को समाप्त तिमाही और वर्ष के लिए लेखापरीक्षित एकल और समेकित वित्तीय परिणामों की लेखापरीक्षण समिति द्वारा समीक्षा की गई है और निर्देशक मंडल द्वारा 28 मई, 2025 को आयोजित उपाधी बैठक में अनुमोदित किए गए हैं।

ख) ऊपर सूची (सूचीबद्ध दायित्व और अन्य प्रकटन आवश्यकताएं) नियमावली, 2015 के नियम 33 के तहत स्टॉक एक्सचेंजों में पेश किए गए 31 मार्च, 2025 को समाप्त तिमाही और वर्ष के लिए एकल और समेकित वित्तीय परिणामों के विस्तृत रूप का एक सार है। इन वित्तीय परिणामों का विस्तृत पूर्ण रूप स्टॉक एक्सचेंज की वेबसाइट www.bseindia.com और कंपनी की वेबसाइट www.majesticauto.in पर उपलब्ध है।

उपरोक्त परिणामों को विस्तृत रूप में देखने के लिए का पत्रिका कोड स्कैन करें



मजेस्टिक ऑटो लि. के लिए
हस्ता./—
(महेश मुंजाल)
प्रबंध निदेशक

स्थान: दिल्ली
दिनांक: 26.05.2025

PM flags off first 9,000 HP electric loco engine in Guj

PRESS TRUST OF INDIA
New Delhi, 26 May

Prime Minister Narendra Modi on Monday inaugurated the country's first 9,000 horsepower (HP) locomotive engine, a locomotive manufacturing shop, and rolling stock workshop built at a cost of ₹21,405 crore in Gujarat's Dahod.

Siemens, which has bagged the project from the Railways to design, engineer, manufacture and maintain 1,200 electric locomotives of 9,000 HP, said this would be crucial in realising the government's target to increase the share of railways in freight movement to 45 per cent from the current 27 per cent. Each of the 1,200 locomotives of 9,000 HP has a speed of 120 km/hour. The locomotives, which have a haulage capacity of 5,800 tonnes, are designed to transport freight across India.

Meanwhile, addressing a rally in Dahod, Modi said Pakistan's sole objective was to foster hatred towards India and orchestrate harm, while India remains steadfast in its pursuit of poverty eradica-



Prime Minister Narendra Modi at a locomotive manufacturing shop and rolling stock workshop, in Gujarat's Dahod on Monday

PHOTO: PTI

tion and economic advancement. He hailed Operation Sindoor and said "those daring to wipe off the *sindoor* of our sisters must know their end is near". In Bhuj, the PM, who on Monday completed 11 years in office, said: "While India believes in tour-

ism, Pakistan considers terrorism as tour-ism. I want to ask the people of Pakistan — what they have achieved? Today, India is the fourth largest economy in the world. But what is your situation? Those who promoted terrorism ruined your future."

Drawback of duty paid on inputs used in making export products shouldn't be denied



CHATROOM
TNC RAJAGOPALAN

The standard input-output norms (SION) for our product are already fixed but they do not fully meet our requirements. So, we had applied for review of the norms under Para 4.06 of the HBP, which is still under consideration. Meanwhile, we have received an order for export of the same product. Can we now apply for advance authorisation under SION or under Para 4.07 of the HBP to meet our immediate requirement?

■ Yes, There is no bar on

applying for advance authorisation under SION or Para 4.07 of HBP while your request for review of the SION under Para 4.06 of the HBP is pending.

We have obtained an advance authorisation under SION, which allows 4 inputs. We want to import only 3 of the inputs. We are holding duty paid stocks of the 4th input. We will make the export product using all the 4 inputs. Can we file DEEC-cum-Drawback shipping bill and adjust the exports against the export obligation and also claim the drawback of the duty paid on the 4th input?

■ In my opinion, you can do that, because there is nothing in Section 75 of the Customs Act, 1975 or the Customs and Central Excise Duties Drawback Rules, 2017 to deny the drawback of the duty paid on the inputs except under specified circumstances. However,

you better get the duty paid input removed from the advance authorisation because the CBEC Circular no.89/2003-Cus dated 6th October 2003 says that (relevant extracts) "brand rates can be fixed for rebating duties on such inputs which do not figure in relevant Advance Licence/DEEC Book and which have been procured by exporters indigenously or through import under the cover of proper duty paying documents i.e. Central Excise invoices or bills of entries, as the case may be". Also, you may take careful note of Para 4.15 of the FTP which says that 'drawback as per rate determined and fixed by Customs authority in terms of DoR Rules shall be available for duty paid imported or indigenous inputs (not specified in the norms) used in the export product. For this purpose, applicant shall indicate clearly details of duty paid input in

the application for Advance Authorisation. As per details mentioned in the application, Regional Authority shall also clearly endorse details of such duty paid inputs in the condition sheet of the Advance Authorisation'. In my opinion, the restriction that drawback will be available only for 'duty paid inputs not specified in the norms' makes no sense. You may represent to the DGFT to remove that irrational restriction.

I am a student. I want to know what a legalized or visaed invoice is.

■ Some countries require their embassies or consulates abroad to validate the export documents of the sellers in respect of goods shipped to their countries. After due validation, the consulate or the embassy affixes the appropriate endorsement or stamp on the export invoice. The invoice so endorsed is called a legalized or visaed invoice.

Business Standard invites readers' SME queries related to GST, export and import matters. You can write to us at smechat@bmail.in

ACCENT REGION

UTTAR PRADESH

State to invest ₹8K cr in leather footwear parks

VIRENDRA SINGH RAWAT
Lucknow, 26 May

Uttar Pradesh is set to invest ₹8,000 crore in two major leather footwear parks coming up in Agra and Kanpur, aiming to modernise the sector and ramp up exports. The parks, covering a combined 300 acres, will be developed with support from the central government. According to officials, land has already been identified for the projects.

"These parks will drive growth in the leather industry and significantly boost exports from UP," said a state official.

Agra and Kanpur already host a large concentration of leather and leather goods units, primarily in the micro, small, and medium enterprise (MSME) sector. However, most of these businesses lack access to modern technology and marketing tools needed to compete globally.

The new parks will provide a state-of-the-art manufacturing environment to help these units upgrade processes and scale output of footwear, apparel, and other leather products. They seek to attract domestic and global investors across the leather value chain.

RAJASTHAN

Policy soon to boost film productions in state

ANIL SHARMA
Jaipur, 26 May

Rajasthan is planning to come out with a policy soon in a bid to boost film and television production in the state.

Diya Kumari, the state's deputy chief minister who also holds the tourism portfolio, has directed officials to finalise the policy, alongside working on plans to boost adventure tourism in the state.

This will be the second attempt at such a policy — according to a tourism department official, the first dedicated policy for film tourism had been issued in 2022 to attract film

shootings and production.

The new policy will include ways of easing the processes involved in obtaining approvals for shooting and disbursement of subsidies.

The state has consistently attracted filmmakers from around the world due to its scenic locales like forts, palaces and sand dunes. "Classics like Mughal-e-Azam (1960) and Guide (1965) were shot in the state. Endless scenes of dunes, drying chillies and village locations are commonplace for films with a rural setting. Even some of the blockbuster television serials and advertisements have Rajasthan as their

backdrop," a tourism department official said.

He added that Hollywood has also utilised Rajasthan's locations, with films like Octopussy (1983) and Holy Smoke (1999). Globally renowned director Satyajit Ray also shot a large portion of Sonar Kella (1971) in the state.

The tourism department is also planning to map the potential of adventure tourism activities (water-based, air-based, and land-based), in consultation with concerned departments and prepare a dedicated policy to provide a framework to entrepreneurs to set up relevant projects in the state.

BEFORE THE HON'BLE TELANGANA STATE CONSUMER DISPUTES REDRESSAL COMMISSION, AT: HYDERABAD F.A No.846 OF 2024

Between:

1. Mr. Tadeepalli Jagadeesh
2. Mrs. Tadeepalli Lakshmi Sarada
...Appellants / Complainants

And

1. Max Digi Infotech Pvt. Ltd.,
2. Parnesh Construction Co Ltd
3. Ashish Bhutani,
4. Sanchit Bhutani,
5. Square Yards Consulting Private Ltd.,
6. M/s. Square Yards Consulting Private Ltd.
...Respondents/Opposite Parties

To,

Square Yards Consulting Private Ltd.,
Having its Corporate Office at: Good Earth Business Bay, 9th Floor, Sector 58, Gurgaon - 122011, Represented by its CEO Tanuj Shori.
...Respondent No. 5 / Opposite Party No.5

M/s. Square Yards Consulting Private Ltd.,
Having one of its Branch Office at 5th Floor, Smart Works Coworking, Purvasummit, Whitefield Road, Kondapur, HITEC City, Hyderabad, Telangana-500081
Rep. by its Senior Vice President Mr. Debayan Bhattacharya.
...Respondent No.6 / Opposite Party No.6

Whereas the above named Appellants/Complainants have instituted the F.A. No. 846 of 2024 against the orders passed by the District Consumer Disputes Redressal Commission-I, Hyderabad in C.C. No.415 of 2022 before the Hon'ble Telangana State Consumer Disputes Redressal Commission, at Hyderabad, against the above named Respondents No.1 to 6 / Opposite Parties No.1 to 6. Take notice that the above F.A. No.846 of 2024 is posted to 20.06.2025 for appearance of Respondents No.5 and 6, on which day you are required to be present either in-person or through a counsel duly instructed, on 20.06.2025 at 10.30 a.m. before the Hon'ble Telangana State Consumer Dispute Redressal Commission, at Hyderabad, and in case if you fail to appear, the above said appeal F.A. No. 846 of 2024 will be heard and determined in your absence.

(BY THE ORDER OF THE COMMISSION)
A. BHASKER RAO
Advocate,
H. No. 1-10-86, Alankhola Bavi, Mayur Marg,
Begumpet, Hyderabad-500016

HB LEASING AND FINANCE COMPANY LIMITED
CIN : L65910HR1982PLC034071
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram-122001, Haryana
Phone : + 91-124-4675500, Fax : + 91-124-4370985
E-mail : corporate@hbleasing.com, Website : www.hbleasing.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2025

S. No.	Particulars	Quarter ended	Corresponding 3 months ended in the previous year	Year ended
		31/03/2025 Audited	31/03/2024 Audited	31/03/2025 Audited
1.	Total Income from Operations (net)	0.81	13.63	19.02
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	(13.70)	4.52	(29.60)
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(13.70)	4.52	(29.60)
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(13.40)	4.50	(29.30)
5.	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(13.98)	4.50	(29.88)
6.	Equity Share Capital	1286.27	1100.41	1286.27
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	NA	NA	(715.62)
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-			
	Basic:	(0.12)	0.04	(0.26)
	Diluted:	(0.12)	0.04	(0.26)

Notes:

(i) The above is an extract of the detailed format of Quarter and Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of this Quarter and Year ended Financial Results is available on the website of Stock Exchange, BSE Limited, www.bseindia.com and Company's website, www.hbleasing.com. The same can also be accessed by scanning the QR Code provided below.

(ii) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 26th May, 2025 and approved by the Board of Directors at its meeting held on the same date.

Place : Gurugram
Date : 26/05/2025

For HB Leasing and Finance Company Limited
Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

HB PORTFOLIO LIMITED
CIN : L67120HR1994PLC034148
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram - 122001, Haryana
Phone : + 91-124-4675500 Fax : + 91-124-4370985
E-mail : corporate@hbportfolio.com, Website : www.hbportfolio.com

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND FINANCIAL YEAR ENDED 31/03/2025

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Corresponding 3 months ended in the previous year	Year ended	Quarter ended	Corresponding 3 months ended in the previous year	Year ended
		31/03/2025 Audited	31/03/2024 Audited	31/03/2025 Audited	31/03/2025 Audited	31/03/2024 Audited	31/03/2025 Audited
1.	Total Income from Operations (net)	208.21	3340.60	1492.31	429.56	3732.13	2784.02
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	(267.89)	(80.00)	(72.18)	(207.71)	85.78	195.26
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(267.89)	(80.00)	(72.18)	(207.71)	85.78	195.26
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(231.20)	(51.68)	(76.98)	(181.58)	48.58	20.64
5.	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(1517.63)	737.41	(1490.85)	(1587.55)	935.27	(825.45)
6.	Equity Share Capital	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	21511.91	-	-	26548.15
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-						
	Basic:	(2.15)	(0.48)	(0.72)	(1.92)	1.41	(0.04)
	Diluted:	(2.15)	(0.48)	(0.72)	(1.92)	1.41	(0.04)

Notes:

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Place : Gurugram
Date : 26/05/2025

For HB Portfolio Limited
Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

PTC India

Extract of Audited Standalone/ Consolidated Financial Results for the quarter and year ended 31 March, 2025
(Figures in ₹ Lakhs, unless otherwise indicated)

Particulars	Standalone				
	Quarter ended		Year ended		
	31.03.2025 Audited (Refer Note No.4)	31.12.2024 (Un-audited)	31.03.2024 Audited (Refer Note No.4)	31.03.2025 Audited	31.03.2024 Audited
Total revenue from operations	2,85,603	3,26,402	3,33,198	15,61,104	16,00,679
Profit before tax and exceptional items	8,638	14,811	13,332	53,470	50,447
Profit before tax and after exceptional items	60,801	14,811	11,284	1,05,633	48,399
Net Profit after tax	52,138	11,059	8,290	85,478	36,898
Total Comprehensive Income after tax	51,568	11,094	2,840	84,963	24,656
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				4,47,068	3,85,194
Net worth				4,76,669	4,14,795
Earning Per Share (Not annualized)					
Basic (amount in ₹)	17.61	3.74	2.80	28.88	12.47
Diluted (amount in ₹)	17.61	3.74	2.80	28.88	12.47

(Figures in ₹ Lakhs, unless otherwise indicated)

Particulars	Consolidated				
	Quarter ended		Year ended		
	31.03.2025 Audited (Refer Note No. 4)	31.12.2024 (Un-audited)	31.03.2024 Audited (Refer Note No. 4)	31.03.2025 Audited	31.03.2024 Audited
Total revenue from operations from continuing operation	3,00,627	3,42,081	3,50,739	16,24,086	16,76,322
Profit before tax and exceptional items from continuing operation	16,085	22,718	15,067	80,837	67,069
Profit before tax and after exceptional items from continuing operation	46,681	22,718	13,039	1,11,433	65,041
* Net Profit after tax	37,187	18,111	9,111	97,824	53,316
* Total Comprehensive Income after tax	36,593	18,055	3,657	96,939	40,966
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				5,50,910	4,84,591
Net worth				6,76,897	6,03,030
*Earning Per Share (Not annualized)					
Basic (amount in ₹)	11.88	5.32	2.91	30.41	16.11
Diluted (amount in ₹)	11.88	5.32	2.91	30.41	16.11

* Included discontinued operation

Notes:

1. The above is an extract of the detailed format of the Standalone and Consolidated Financial Results filed with the Stock Exchanges for the quarter and year ended March 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The full format of the aforesaid Financial Results is available on the Stock Exchange websites (www.bseindia.com and www.bseindia.com) and company's website www.ptcindia.com.

2. The above financial results were reviewed by the Audit Committee, with the management, in its meeting dated May 26, 2025 before submission to the Board for approval and the Board has approved the financial results in its meeting held on the same day i.e. May 26, 2025. These financial results have been audited by the Statutory Auditors of the Parent Company i.e. PTC India Limited.

3. The Board in its meeting held on May 26, 2025, has recommended the final dividend @ 67% (₹ 6.70 per equity share) on 29.60,08,321 fully paid-up equity share of ₹ 10 each.

The Board had also approved interim dividend @ 50% (₹ 5.00 per equity share) in its meeting held on April 26, 2025 and the same had already been paid by the Company.

4. Figures of last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place: New Delhi
Date: May 26, 2025

(Dr. Manoj Kumar Jhawar)
Chairman & Managing Director

PTC India Limited
(CIN: L40105DL1999PLC099328)
Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066,
Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144,
E-mail: info@ptcindia.com, Website: www.ptcindia.com

Index	May 19, 2025	May 23, 2025	Change (%)
Nifty 50	8,621.0	9,404.4	9.1%
Nifty Midcap 100	8,747.2	8,404.4	-3.9%
Nifty Smallcap 100	760.7	791.8	4.1%
Nifty Bank	505.3	505.4	0.0%
Nifty IT	1,987.3	1,979.1	-0.4%
Nifty Pharma	1,804.7	1,769.8	-1.9%

सबक्रिप्शन और सर्कुलेशन के लिए संपर्क करें... सुश्री मानसी सिंह हेड, कस्टरमर रिलेशन्स बिजनेस स्टैंडर्ड लिमिटेड, एच/4, बिल्डिंग एच, पैरागन सेंटर, बिड़ला सेन्चुरियन के सामने, पी बी मार्ग, वली, मुंबई-400013 ईमेल.. subs_bs@bsmail.in या 57575 पर एसएमएस करें REACHBS कोई हवाई अधिभार नहीं

PM flags off first 9,000 HP electric loco engine in Guj

PRESS TRUST OF INDIA
New Delhi, 26 May

Prime Minister Narendra Modi on Monday inaugurated the country's first 9,000 horsepower (HP) locomotive engine, a locomotive manufacturing shop, and rolling stock workshop built at a cost of ₹21,405 crore in Gujarat's Dahod.

Siemens, which has bagged the project from the Railways to design, engineer, manufacture and maintain 1,200 electric locomotives of 9,000 HP, said this would be crucial in realising the government's target to increase the share of railways in freight movement to 45 per cent from the current 27 per cent. Each of the 1,200 locomotives of 9,000 HP has a speed of 120 km/hour. The locomotives, which have a haulage capacity of 5,800 tonnes, are designed to transport freight across India.

Meanwhile, addressing a rally in Dahod, Modi said Pakistan's sole objective was to foster hatred towards India and orchestrate harm, while India remains steadfast in its pursuit of poverty eradica-



Prime Minister Narendra Modi at a locomotive manufacturing shop and rolling stock workshop, in Gujarat's Dahod on Monday

tion and economic advancement. He hailed Operation Sindoor and said "those daring to wipe off the *sindoor* of our sisters must know their end is near". In Bhuj, the PM, who on Monday completed 11 years in office, said: "While India believes in tour-

ism, Pakistan considers terrorism as tourism. I want to ask the people of Pakistan — what they have achieved? Today, India is the fourth largest economy in the world. But what is your situation? Those who promoted terrorism ruined your future."

Drawback of duty paid on inputs used in making export products shouldn't be denied



CHATROOM
TNC RAJAGOPALAN

The standard input-output norms (SION) for our product are already fixed but they do not fully meet our requirements. So, we had applied for review of the norms under Para 4.06 of the HBP, which is still under consideration. Meanwhile, we have received an order for export of the same product. Can we now apply for advance authorisation under SION or under Para 4.07 of the HBP to meet our immediate requirement?

■ Yes, There is no bar on

applying for advance authorisation under SION or Para 4.07 of HBP while your request for review of the SION under Para 4.06 of the HBP is pending.

We have obtained an advance authorisation under SION, which allows 4 inputs. We want to import only 3 of the inputs. We are holding duty paid stocks of the 4th input. We will make the export product using all the 4 inputs. Can we file DEEC-cum-Drawback shipping bill and adjust the exports against the export obligation and also claim the drawback of the duty paid on the 4th input?

■ In my opinion, you can do that, because there is nothing in Section 75 of the Customs Act, 1975 or the Customs and Central Excise Duties Drawback Rules, 2017 to deny the drawback of the duty paid on the inputs except under specified circumstances. However,

you better get the duty paid input removed from the advance authorisation because the CBEC Circular no.89/2003-Cus dated 6th October 2003 says that (relevant extracts) "brand rates can be fixed for rebating duties on such inputs which do not figure in relevant Advance Licence/DEEC Book and which have been procured by exporters indigenously or through import under the cover of proper duty paying documents i.e. Central Excise invoices or bills of entries, as the case may be". Also, you may take careful note of Para 4.15 of the FTP which says that 'drawback as per rate determined and fixed by Customs authority in terms of DoR Rules shall be available for duty paid imported or indigenous inputs (not specified in the norms) used in the export product. For this purpose, applicant shall indicate clearly details of duty paid input in

the application for Advance Authorisation. As per details mentioned in the application, Regional Authority shall also clearly endorse details of such duty paid inputs in the condition sheet of the Advance Authorisation'. In my opinion, the restriction that drawback will be available only for 'duty paid inputs not specified in the norms' makes no sense. You may represent to the DGFT to remove that irrational restriction.

I am a student. I want to know what a legalized or visaed invoice is.

■ Some countries require their embassies or consulates abroad to validate the export documents of the sellers in respect of goods shipped to their countries. After due validation, the consulate or the embassy affixes the appropriate endorsement or stamp on the export invoice. The invoice so endorsed is called a legalized or visaed invoice.

Business Standard invites readers' SME queries related to GST, export and import matters. You can write to us at smechat@bmail.in

ACCENT REGION

UTTAR PRADESH

State to invest ₹8K cr in leather footwear parks

VIRENDRA SINGH RAWAT
Lucknow, 26 May

Uttar Pradesh is set to invest ₹8,000 crore in two major leather footwear parks coming up in Agra and Kanpur, aiming to modernise the sector and ramp up exports. The parks, covering a combined 300 acres, will be developed with support from the central government. According to officials, land has already been identified for the projects.

"These parks will drive growth in the leather industry and significantly boost exports from UP," said a state official.

Agra and Kanpur already host a large concentration of leather and leather goods units, primarily in the micro, small, and medium enterprise (MSME) sector. However, most of these businesses lack access to modern technology and marketing tools needed to compete globally.

The new parks will provide a state-of-the-art manufacturing environment to help these units upgrade processes and scale output of footwear, apparel, and other leather products. They seek to attract domestic and global investors across the leather value chain.

RAJASTHAN

Policy soon to boost film productions in state

ANIL SHARMA
Jaipur, 26 May

Rajasthan is planning to come out with a policy soon in a bid to boost film and television production in the state.

Diya Kumari, the state's deputy chief minister who also holds the tourism portfolio, has directed officials to finalise the policy, alongside working on plans to boost adventure tourism in the state.

This will be the second attempt at such a policy — according to a tourism department official, the first dedicated policy for film tourism had been issued in 2022 to attract film

shootings and production.

The new policy will include ways of easing the processes involved in obtaining approvals for shooting and disbursement of subsidies.

The state has consistently attracted filmmakers from around the world due to its scenic locales like forts, palaces and sand dunes. "Classics like Mughal-e-Azam (1960) and Guide (1965) were shot in the state. Endless scenes of dunes, drying chillies and village locations are commonplace for films with a rural setting. Even some of the blockbuster television serials and advertisements have Rajasthan as their

backdrop," a tourism department official said.

He added that Hollywood has also utilised Rajasthan's locations, with films like Octopussy (1983) and Holy Smoke (1999). Globally renowned director Satyajit Ray also shot a large portion of Sonar Kella (1971) in the state.

The tourism department is also planning to map the potential of adventure tourism activities (water-based, air-based, and land-based), in consultation with concerned departments and prepare a dedicated policy to provide a framework to entrepreneurs to set up relevant projects in the state.

BEFORE THE HON'BLE TELANGANA STATE CONSUMER DISPUTES REDRESSAL COMMISSION, AT: HYDERABAD F.A No.846 OF 2024

Between:

1. Mr.Tadepalli Jagadeesh
2. Mrs.Tadepalli Lakshmi Sarada
...Appellants / Complainants

And

1. Max Digi Infotech Pvt. Ltd.,
2. Parnesh Construction Co Ltd
3. Ashish Bhutani,
4. Sanchit Bhutani,
5. Square Yards Consulting Private Ltd.,
6. M/s. Square Yards Consulting Private Ltd.
...Respondents/Opposite Parties

To,

Square Yards Consulting Private Ltd.,
Having its Corporate Office at: Good Earth Business Bay, 9th Floor, Sector 58, Gurgaon - 122011, Represented by its CEO Tanuj Shori.
...Respondent No. 5 / Opposite Party No.5

M/s. Square Yards Consulting Private Ltd.,
Having one of its Branch Office at 5th Floor, Smart Works Coworking, Purvasummit, Whitefield Road, Kondapur, HITEC City, Hyderabad, Telangana-500081.
Rep. by its Senior Vice President Mr. Debayan Bhattacharya.
...Respondent No.6 / Opposite Party No.6

Whereas the above named Appellants/Complainants have instituted the F.A. No. 846 of 2024 against the orders passed by the District Consumer Disputes Redressal Commission-I, Hyderabad in C.C. No.415 of 2022 before the Hon'ble Telangana State Consumer Disputes Redressal Commission, at Hyderabad, against the above named Respondents No.1 to 6 / Opposite Parties No.1 to 6. Take notice that the above F.A. No.846 of 2024 is posted to 20.06.2025 for appearance of Respondents No.5 and 6, on which day you are required to be present either in-person or through a counsel duly instructed, on 20.06.2025 at 10.30 a.m. before the Hon'ble Telangana State Consumer Dispute Redressal Commission, at Hyderabad, and in case if you fail to appear, the above said appeal F.A. No. 846 of 2024 will be heard and determined in your absence.

(BY THE ORDER OF THE COMMISSION)
A. BHASKER RAO
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Date : 26/05/2025

For HB Leasing and Finance Company Limited
Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

HB PORTFOLIO LIMITED
CIN : L67120HR1994PLC034148
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram - 122001, Haryana
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Place : Gurugram
Date : 26/05/2025

For HB Portfolio Limited
Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

PTC India

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(Figures in ₹ Lakhs, unless otherwise indicated)

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Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				4,47,068	3,85,194
Net worth				4,76,669	4,14,795
Earning Per Share (Not annualized)					
Basic (amount in ₹)	17.61	3.74	2.80	28.88	12.47
Diluted (amount in ₹)	17.61	3.74	2.80	28.88	12.47

(Figures in ₹ Lakhs, unless otherwise indicated)

Particulars	Consolidated				
	Quarter ended		Year ended		
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (Refer Note No. 4)	(Un-audited)	Audited (Refer Note No. 4)	Audited	Audited
Total revenue from operations from continuing operation	3,00,627	3,42,081	3,50,739	16,24,086	16,76,322
Profit before tax and exceptional items from continuing operation	16,085	22,718	15,067	80,837	67,069
Profit before tax and after exceptional items from continuing operation	46,681	22,718	13,039	1,11,433	65,041
* Net Profit after tax	37,187	18,111	9,111	97,824	53,316
* Total Comprehensive Income - after tax	36,593	18,055	3,657	96,939	40,966
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				5,50,910	4,84,591
Net worth				6,76,897	6,03,030
*Earning Per Share (Not annualized)					
Basic (amount in ₹)	11.88	5.32	2.91	30.41	16.11
Diluted (amount in ₹)	11.88	5.32	2.91	30.41	16.11

* Included discontinued operation

Notes:

1. The above is an extract of the detailed format of the Standalone and Consolidated Financial Results filed with the Stock Exchanges for the quarter and year ended March 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The full format of the aforesaid Financial Results is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and company's website www.ptcindia.com.

2. The above financial results were reviewed by the Audit Committee, with the management, in its meeting dated May 26, 2025 before submission to the Board for approval and the Board has approved the financial results in its meeting held on the same day i.e. May 26, 2025. These financial results have been audited by the Statutory Auditors of the Parent Company i.e PTC India Limited.

3. The Board in its meeting held on May 26, 2025, has recommended the final dividend @ 67% (₹ 6.70 per equity share) on 29.60,08,321 fully paid-up equity share of ₹ 10 each.

The Board had also approved interim dividend @ 50% (₹ 5.00 per equity share) in its meeting held on April 26, 2025 and the same had already been paid by the Company.

4. Figures of last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place: New Delhi
Date: May 26, 2025

(Dr. Manoj Kumar Jhawar)
Chairman & Managing Director

PTC India Limited
(CIN: L40105DL1999PLC099328)
Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066,
Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144,
E-mail: info@ptcindia.com, Website: www.ptcindia.com

PM flags off first 9,000 HP electric loco engine in Guj

PRESS TRUST OF INDIA
New Delhi, 26 May

Prime Minister Narendra Modi on Monday inaugurated the country's first 9,000 horsepower (HP) locomotive engine, a locomotive manufacturing shop, and rolling stock workshop built at a cost of ₹21,405 crore in Gujarat's Dahod.

Siemens, which has bagged the project from the Railways to design, engineer, manufacture and maintain 1,200 electric locomotives of 9,000 HP, said this would be crucial in realising the government's target to increase the share of railways in freight movement to 45 per cent from the current 27 per cent. Each of the 1,200 locomotives of 9,000 HP has a speed of 120 km/hour. The locomotives, which have a haulage capacity of 5,800 tonnes, are designed to transport freight across India.

Meanwhile, addressing a rally in Dahod, Modi said Pakistan's sole objective was to foster hatred towards India and orchestrate harm, while India remains steadfast in its pursuit of poverty eradica-



Prime Minister Narendra Modi at a locomotive manufacturing shop and rolling stock workshop, in Gujarat's Dahod on Monday

PHOTO: PTI

tion and economic advancement. He hailed Operation Sindoor and said "those daring to wipe off the *sindoor* of our sisters must know their end is near". In Bhuj, the PM, who on Monday completed 11 years in office, said: "While India believes in tour-

ism, Pakistan considers terrorism as tour-ism. I want to ask the people of Pakistan — what they have achieved? Today, India is the fourth largest economy in the world. But what is your situation? Those who promoted terrorism ruined your future."

Drawback of duty paid on inputs used in making export products shouldn't be denied



CHATROOM
TNC RAJAGOPALAN

The standard input-output norms (SION) for our product are already fixed but they do not fully meet our requirements. So, we had applied for review of the norms under Para 4.06 of the HBP, which is still under consideration. Meanwhile, we have received an order for export of the same product. Can we now apply for advance authorisation under SION or under Para 4.07 of the HBP to meet our immediate requirement?

■ Yes. There is no bar on

applying for advance authorisation under SION or Para 4.07 of HBP while your request for review of the SION under Para 4.06 of the HBP is pending.

We have obtained an advance authorisation under SION, which allows 4 inputs. We want to import only 3 of the inputs. We are holding duty paid stocks of the 4th input. We will make the export product using all the 4 inputs. Can we file DEEC-cum-Drawback shipping bill and adjust the exports against the export obligation and also claim the drawback of the duty paid on the 4th input?

■ In my opinion, you can do that, because there is nothing in Section 75 of the Customs Act, 1975 or the Customs and Central Excise Duties Drawback Rules, 2017 to deny the drawback of the duty paid on the inputs except under specified circumstances. However,

you better get the duty paid input removed from the advance authorisation because the CBEC Circular no.89/2003-Cus dated 6th October 2003 says that (relevant extracts) "brand rates can be fixed for rebating duties on such inputs which do not figure in relevant Advance Licence/DEEC Book and which have been procured by exporters indigenously or through import under the cover of proper duty paying documents i.e. Central Excise invoices or bills of entries, as the case may be". Also, you may take careful note of Para 4.15 of the FTP which says that 'drawback as per rate determined and fixed by Customs authority in terms of DoR Rules shall be available for duty paid imported or indigenous inputs (not specified in the norms) used in the export product. For this purpose, applicant shall indicate clearly details of duty paid input in

the application for Advance Authorisation. As per details mentioned in the application, Regional Authority shall also clearly endorse details of such duty paid inputs in the condition sheet of the Advance Authorisation'. In my opinion, the restriction that drawback will be available only for 'duty paid inputs not specified in the norms' makes no sense. You may represent to the DGFT to remove that irrational restriction.

I am a student. I want to know what a legalized or visaed invoice is.

■ Some countries require their embassies or consulates abroad to validate the export documents of the sellers in respect of goods shipped to their countries. After due validation, the consulate or the embassy affixes the appropriate endorsement or stamp on the export invoice. The invoice so endorsed is called a legalized or visaed invoice.

Business Standard invites readers' SME queries related to GST, export and import matters. You can write to us at smechat@bmail.in

ACCENT REGION

UTTAR PRADESH

State to invest ₹8K cr in leather footwear parks

VIRENDRA SINGH RAWAT
Lucknow, 26 May

Uttar Pradesh is set to invest ₹8,000 crore in two major leather footwear parks coming up in Agra and Kanpur, aiming to modernise the sector and ramp up exports. The parks, covering a combined 300 acres, will be developed with support from the central government. According to officials, land has already been identified for the projects.

"These parks will drive growth in the leather industry and significantly boost exports from UP," said a state official.

Agra and Kanpur already host a large concentration of leather and leather goods units, primarily in the micro, small, and medium enterprise (MSME) sector. However, most of these businesses lack access to modern technology and marketing tools needed to compete globally.

The new parks will provide a state-of-the-art manufacturing environment to help these units upgrade processes and scale output of footwear, apparel, and other leather products. They seek to attract domestic and global investors across the leather value chain.

RAJASTHAN

Policy soon to boost film productions in state

ANIL SHARMA
Jaipur, 26 May

Rajasthan is planning to come out with a policy soon in a bid to boost film and television production in the state.

Diya Kumari, the state's deputy chief minister who also holds the tourism portfolio, has directed officials to finalise the policy, alongside working on plans to boost adventure tourism in the state.

This will be the second attempt at such a policy — according to a tourism department official, the first dedicated policy for film tourism had been issued in 2022 to attract film

shootings and production.

The new policy will include ways of easing the processes involved in obtaining approvals for shooting and disbursement of subsidies.

The state has consistently attracted filmmakers from around the world due to its scenic locales like forts, palaces and sand dunes. "Classics like Mughal-e-Azam (1960) and Guide (1965) were shot in the state. Endless scenes of dunes, drying chillies and village locations are commonplace for films with a rural setting. Even some of the blockbuster television serials and advertisements have Rajasthan as their

backdrop," a tourism department official said.

He added that Hollywood has also utilised Rajasthan's locations, with films like Octopussy (1983) and Holy Smoke (1999). Globally renowned director Satyajit Ray also shot a large portion of Sonar Kella (1971) in the state.

The tourism department is also planning to map the potential of adventure tourism activities (water-based, air-based, and land-based), in consultation with concerned departments and prepare a dedicated policy to provide a framework to entrepreneurs to set up relevant projects in the state.

BEFORE THE HON'BLE TELANGANA STATE CONSUMER DISPUTES REDRESSAL COMMISSION, AT: HYDERABAD F.A No.846 OF 2024

Between:

1. Mr. Tadeepalli Jagadeesh
2. Mrs. Tadeepalli Lakshmi Sarada
...Appellants / Complainants

And

1. Max Digi Infotech Pvt. Ltd.,
2. Parnesh Construction Co Ltd
3. Ashish Bhutani,
4. Sanchit Bhutani,
5. Square Yards Consulting Private Ltd.,
6. M/s. Square Yards Consulting Private Ltd.
...Respondents/Opposite Parties

To,

Square Yards Consulting Private Ltd.,
Having its Corporate Office at: Good Earth Business Bay, 9th Floor, Sector 58, Gurgaon - 122011, Represented by its CEO Tanuj Shori,
...Respondent No. 5 / Opposite Party No.5

M/s. Square Yards Consulting Private Ltd.,
Having one of its Branch Office at 5th Floor, Smart Works Coworking, Purvashmit, Whitefield Road, Kondapur, HI-TEC City, Hyderabad, Telangana-500081,
Rep. by its Senior Vice President Mr. Debayan Bhattacharya,
...Respondent No.6 / Opposite Party No.6

Whereas the above named Appellants/Complainants have instituted the F.A. No. 846 of 2024 against the orders passed by the District Consumer Disputes Redressal Commission-I, Hyderabad in C.C. No.415 of 2022 before the Hon'ble Telangana State Consumer Disputes Redressal Commission, at Hyderabad, against the above named Respondents No.1 to 6 / Opposite Parties No.1 to 6. Take notice that the above F.A. No.846 of 2024 is posted to 20.06.2025 for appearance of Respondents No.5 and 6, on which day you are required to be present either in-person or through a counsel duly instructed, on 20.06.2025 at 10.30 a.m. before the Hon'ble Telangana State Consumer Disputes Redressal Commission, at Hyderabad, and in case if you fail to appear, the above said appeal F.A. No. 846 of 2024 will be heard and determined in your absence.

(BY THE ORDER OF THE COMMISSION)
A. BHASKER RAO
Advocate,
H. No.1-10-86, Alimathola Bavi, Mayur Marg,
Begumpet, Hyderabad-500016

HB LEASING AND FINANCE COMPANY LIMITED
CIN : L65910HR1982PLC034071
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram-122001, Haryana
Phone : + 91-124-4675500, Fax : + 91-124-4370985
E-mail : corporate@hbleasing.com, Website : www.hbleasing.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2025

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended 31/03/2025 Audited	Corresponding 3 months ended in the previous year 31/03/2024 Audited	Year ended 31/03/2025 Audited
1.	Total Income from Operations (net)	0.81	13.63	19.02
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	(13.70)	4.52	(29.60)
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(13.70)	4.52	(29.60)
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(13.40)	4.50	(29.30)
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(13.98)	4.50	(29.88)
6.	Equity Share Capital	1286.27	1100.41	1286.27
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	NA	NA	(715.62)
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)- Basic: Diluted:	(0.12) (0.12)	0.04 0.04	(0.26) (0.26)

Notes:

(i) The above is an extract of the detailed format of Quarter and Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of this Quarter and Year ended Financial Results is available on the website of Stock Exchange, BSE Limited, www.bseindia.com and Company's website, www.hbleasing.com. The same can also be accessed by scanning the QR Code provided below.

(ii) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 26th May, 2025 and approved by the Board of Directors at its meeting held on the same date.

Place : Gurugram
Date : 26/05/2025

For HB Leasing and Finance Company Limited
Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

HB PORTFOLIO LIMITED
CIN : L67120HR1994PLC034148
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram - 122001, Haryana
Phone : + 91-124-4675500 Fax : + 91-124-4370985
E-mail : corporate@hbportfolio.com, Website : www.hbportfolio.com

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND FINANCIAL YEAR ENDED 31/03/2025

(Rs. In Lakhs)

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31/03/2025 Audited	Corresponding 3 months ended in the previous year 31/03/2024 Audited	Year ended 31/03/2025 Audited	Quarter ended 31/03/2025 Audited	Corresponding 3 months ended in the previous year 31/03/2024 Audited	Year ended 31/03/2025 Audited
1.	Total Income from Operations (net)	208.21	3340.60	1492.31	429.56	3732.13	2784.02
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	(267.89)	(80.00)	(72.18)	(207.71)	85.78	195.26
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(267.89)	(80.00)	(72.18)	(207.71)	85.78	195.26
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(231.20)	(51.68)	(76.98)	(181.58)	48.58	20.64
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(1517.63)	737.41	(1490.85)	(1587.55)	935.27	(825.45)
6.	Equity Share Capital	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	21511.91	-	-	26548.15
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)- Basic: Diluted:	(2.15) (2.15)	(0.48) (0.48)	(0.72) (0.72)	(1.92) (1.92)	1.41 1.41	(0.04) (0.04)

Notes:

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Place : Gurugram
Date : 26/05/2025

For HB Portfolio Limited
Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

PTC India

Extract of Audited Standalone/ Consolidated Financial Results for the quarter and year ended 31 March, 2025
(Figures in ₹ Lakhs, unless otherwise indicated)

Particulars	Quarter ended		Year ended	
	31.03.2025 Audited (Refer Note No.4)	31.12.2024 (Un-audited)	31.03.2024 Audited (Refer Note No.4)	31.03.2025 Audited
Total revenue from operations	2,85,603	3,26,402	3,33,198	15,61,104
Profit before tax and exceptional items	8,638	14,811	13,332	53,470
Profit before tax and after exceptional items	60,801	14,811	11,284	1,05,633
Net Profit after tax	52,138	11,059	8,290	85,478
Total Comprehensive Income after tax	51,568	11,094	2,840	84,963
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				4,47,068
Net worth				4,76,669
Earning Per Share (Not annualized)				
Basic (amount in ₹)	17.61	3.74	2.80	28.88
Diluted (amount in ₹)	17.61	3.74	2.80	28.88

(Figures in ₹ Lakhs, unless otherwise indicated)

Particulars	Quarter ended		Year ended	
	31.03.2025 Audited (Refer Note No.4)	31.12.2024 (Un-audited)	31.03.2024 Audited (Refer Note No.4)	31.03.2025 Audited
Total revenue from operations from continuing operation	3,00,627	3,42,081	3,50,739	16,24,066
Profit before tax and exceptional items from continuing operation	16,085	22,718	15,067	80,837
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* Net Profit after tax	37,187	18,111	9,111	97,824
* Total Comprehensive Income after tax	36,583	18,055	3,657	96,939
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				5,50,910
Net worth				6,76,897
Earning Per Share (Not annualized)				
Basic (amount in ₹)	11.88	5.32	2.91	30.41
Diluted (amount in ₹)	11.88	5.32	2.91	30.41

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Notes:

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Place: New Delhi
Date: May 26, 2025

(Dr. Manoj Kumar Jhawar)
Chairman & Managing Director

PTC India Limited
(CIN: L40105DL1999PLC099328)
Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066,
Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144,
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PM flags off first 9,000 HP electric loco engine in Guj

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ACCENT REGION

UTTAR PRADESH

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VIRENDRA SINGH RAWAT
Lucknow, 26 May

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ANIL SHARMA
Jaipur, 26 May

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2. Mrs.Tadepalli Lakshmi Sarada
...Appellants / Complainants

And

1. Max Digi Infotech Pvt. Ltd.,
2. Parnesh Construction Co Ltd
3. Ashish Bhutani,
4. Sanchit Bhutani,
5. Square Yards Consulting Private Ltd.,
6. M/s. Square Yards Consulting Private Ltd.
...Respondents/Opposite Parties

To,

Square Yards Consulting Private Ltd.,
Having its Corporate Office at: Good Earth Business Bay, 9th Floor, Sector 58, Gurgaon - 122011, Represented by its CEO Tanuj Shori,
...Respondent No. 5 / Opposite Party No.5

M/s. Square Yards Consulting Private Ltd.,
Having one of its Branch Office at 5th Floor, Smart Works Coworking, Purvashmit, Whitefield Road, Kondapur, HI-TEC City, Hyderabad, Telangana-500081,
Rep. by its Senior Vice President Mr. Debayan Bhattacharya,
...Respondent No.6 / Opposite Party No.6

Whereas the above named Appellants/ Complainants have instituted the F.A. No. 846 of 2024 against the orders passed by the District Consumer Disputes Redressal Commission-I, Hyderabad in C.C. No.415 of 2022 before the Hon'ble Telangana State Consumer Disputes Redressal Commission, at Hyderabad, against the above named Respondents No.1 to 6 / Opposite Parties No.1 to 6. Take notice that the above F.A. No.846 of 2024 is posted to 20.06.2025 for appearance of Respondents No.5 and 6, on which day you are required to be present either in-person or through a counsel duly instructed, on 20.06.2025 at 10.30 a.m. before the Hon'ble Telangana State Consumer Dispute Redressal Commission, at Hyderabad, and in case if you fail to appear, the above said appeal F.A. No. 846 of 2024 will be heard and determined in your absence.

(BY THE ORDER OF THE COMMISSION)
A. BHASKER RAO
Advocate,
H. No.1-10-86, Alimathola Bavi, Mayur Marg,
Begumpet, Hyderabad-500016

HB LEASING AND FINANCE COMPANY LIMITED
CIN : L65910HR1982PLC034071
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram-122001, Haryana
Phone : + 91-124-4675500, Fax : + 91-124-4370985
E-mail : corporate@hbleasing.com, Website : www.hbleasing.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2025

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended 31/03/2025 Audited	Corresponding 3 months ended in the previous year 31/03/2024 Audited	Year ended 31/03/2025 Audited
1.	Total Income from Operations (net)	0.81	13.63	19.02
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	(13.70)	4.52	(29.60)
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(13.70)	4.52	(29.60)
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(13.40)	4.50	(29.30)
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(13.98)	4.50	(29.88)
6.	Equity Share Capital	1286.27	1100.41	1286.27
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	NA	NA	(715.62)
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)- Basic: Diluted:	(0.12) (0.12)	0.04 0.04	(0.26) (0.26)

Notes:

(i) The above is an extract of the detailed format of Quarter and Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of this Quarter and Year ended Financial Results is available on the website of Stock Exchange, BSE Limited, www.bseindia.com and Company's website, www.hbleasing.com. The same can also be accessed by scanning the QR Code provided below.

(ii) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 26th May, 2025 and approved by the Board of Directors at its meeting held on the same date.

Place : Gurugram
Date : 26/05/2025

For HB Leasing and Finance Company Limited
Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

HB PORTFOLIO LIMITED
CIN : L67120HR1994PLC034148
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram - 122001, Haryana
Phone : + 91-124-4675500 Fax : + 91-124-4370985
E-mail : corporate@hbportfolio.com, Website : www.hbportfolio.com

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND FINANCIAL YEAR ENDED 31/03/2025

(Rs. In Lakhs)

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31/03/2025 Audited	Corresponding 3 months ended in the previous year 31/03/2024 Audited	Year ended 31/03/2025 Audited	Quarter ended 31/03/2025 Audited	Corresponding 3 months ended in the previous year 31/03/2024 Audited	Year ended 31/03/2025 Audited
1.	Total income from Operations (net)	208.21	3340.60	1492.31	429.56	3732.13	2784.02
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	(267.89)	(80.00)	(72.18)	(207.71)	85.78	195.26
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(267.89)	(80.00)	(72.18)	(207.71)	85.78	195.26
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(231.20)	(51.68)	(76.98)	(181.58)	48.58	20.64
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(1517.63)	737.41	(1490.85)	(1587.55)	935.27	(825.45)
6.	Equity Share Capital	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	21511.91	-	-	26548.15
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)- Basic: Diluted:	(2.15) (2.15)	(0.48) (0.48)	(0.72) (0.72)	(1.92) (1.92)	1.41 1.41	(0.04) (0.04)

Notes:

(i) The above is an extract of the detailed format of the Quarter and Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Year ended Financial Results is available on the website of Stock Exchange, BSE Limited, www.bseindia.com and Company's website, www.hbportfolio.com. The same can also be accessed by scanning the QR Code provided below.

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Place : Gurugram
Date : 26/05/2025

For HB Portfolio Limited
Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

PTC India

Extract of Audited Standalone/ Consolidated Financial Results for the quarter and year ended 31 March, 2025
(Figures in ₹ Lakhs, unless otherwise indicated)

Particulars	Quarter ended		Year ended	
	31.03.2025 Audited (Refer Note No.4)	31.12.2024 (Un-audited)	31.03.2024 Audited (Refer Note No.4)	31.03.2025 Audited
Total revenue from operations	2,85,603	3,26,402	3,33,198	15,61,104
Profit before tax and exceptional items	8,638	14,811	13,332	53,470
Profit before tax and after exceptional items	60,801	14,811	11,284	1,05,633
Net Profit after tax	52,138	11,059	8,290	85,478
Total Comprehensive Income after tax	51,568	11,094	2,840	84,963
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				4,47,068
Net worth				4,76,669
Earning Per Share (Not annualized) Basic (amount in ₹) Diluted (amount in ₹)	17.61 17.61	3.74 3.74	2.80 2.80	28.88 28.88

(Figures in ₹ Lakhs, unless otherwise indicated)

Particulars	Quarter ended		Year ended	
	31.03.2025 Audited (Refer Note No. 4)	31.12.2024 (Un-audited)	31.03.2024 Audited (Refer Note No. 4)	31.03.2025 Audited
Total revenue from operations from continuing operation	3,00,627	3,42,081	3,50,739	16,24,066
Profit before tax and exceptional items from continuing operation	16,085	22,718	15,067	80,837
Profit before tax and after exceptional items from continuing operation	46,681	22,718	13,039	1,11,433
* Net Profit after tax	37,187	18,111	9,111	97,624
* Total Comprehensive Income after tax	36,583	18,055	3,657	96,939
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				5,50,910
Net worth				6,76,897
*Earning Per Share (Not annualized) Basic (amount in ₹) Diluted (amount in ₹)	11.88 11.88	5.32 5.32	2.91 2.91	30.41 30.41

* Included discontinued operation

Notes:

1. The above is an extract of the detailed format of the Standalone and Consolidated Financial Results filed with the Stock Exchanges for the quarter and year ended March 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The full format of the aforesaid Financial Results is available on the Stock Exchange websites (www.bseindia.com) and company's website www.ptcindia.com.

2. The above financial results were reviewed by the Audit Committee, with the management, in its meeting dated May 26, 2025 before submission to the Board for approval and the Board has approved the financial results in its meeting held on the same day i.e. May 26, 2025. These financial results have been audited by the Statutory Auditors of the Parent Company i.e PTC India Limited.

3. The Board in its meeting held on May 26, 2025, has recommended the final dividend @ 67% (₹ 6.70 per equity share) on 29.06.08, 321 fully paid-up equity share of ₹ 10 each.

The Board had also approved interim dividend @ 50% (₹ 5.00 per equity share) in its meeting held on April 26, 2025 and the same had already been paid by the Company.

4. Figures of last quarter are balancing figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

Place: New Delhi
Date: May 26, 2025

(Dr. Manoj Kumar Jhawar)
Chairman & Managing Director

PTC India Limited
(CIN: L40105DL1999PLC099328)
Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066,
Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144,
E-mail: info@ptcindia.com, Website: www.ptcindia.com

PM flags off first 9,000 HP electric loco engine in Guj

PRESS TRUST OF INDIA New Delhi, 26 May

Prime Minister Narendra Modi on Monday inaugurated the country's first 9,000 horsepower (HP) locomotive engine, a locomotive manufacturing shop, and rolling stock workshop built at a cost of ₹21,405 crore in Gujarat's Dahod.

Siemens, which has bagged the project from the Railways to design, engineer, manufacture and maintain 1,200 electric locomotives of 9,000 HP, said this would be crucial in realising the government's target to increase the share of railways in freight movement to 45 per cent from the current 27 per cent. Each of the 1,200 locomotives of 9,000 HP has a speed of 120 km/hour. The locomotives, which have a haulage capacity of 5,800 tonnes, are designed to transport freight across India.

Meanwhile, addressing a rally in Dahod, Modi said Pakistan's sole objective was to foster hatred towards India and orchestrate harm, while India remains steadfast in its pursuit of poverty eradica-



Prime Minister Narendra Modi at a locomotive manufacturing shop and rolling stock workshop, in Gujarat's Dahod on Monday

tion and economic advancement. He hailed Operation Sindoor and said "those daring to wipe off the *sindoor* of our sisters must know their end is near". In Bhuj, the PM, who on Monday completed 11 years in office, said: "While India believes in tour-

ism, Pakistan considers terrorism as tour-ism. I want to ask the people of Pakistan — what they have achieved? Today, India is the fourth largest economy in the world. But what is your situation? Those who promoted terrorism ruined your future."

Drawback of duty paid on inputs used in making export products shouldn't be denied



CHATROOM TNC RAJAGOPALAN

The standard input-output norms (SION) for our product are already fixed but they do not fully meet our requirements. So, we had applied for review of the norms under Para 4.06 of the HBP, which is still under consideration. Meanwhile, we have received an order for export of the same product. Can we now apply for advance authorisation under SION or under Para 4.07 of the HBP to meet our immediate requirement?

■ Yes. There is no bar on

applying for advance authorisation under SION or Para 4.07 of HBP while your request for review of the SION under Para 4.06 of the HBP is pending.

We have obtained an advance authorisation under SION, which allows 4 inputs. We want to import only 3 of the inputs. We are holding duty paid stocks of the 4th input. We will make the export product using all the 4 inputs. Can we file DEEC-cum-Drawback shipping bill and adjust the exports against the export obligation and also claim the drawback of the duty paid on the 4th input?

■ In my opinion, you can do that, because there is nothing in Section 75 of the Customs Act, 1975 or the Customs and Central Excise Duties Drawback Rules, 2017 to deny the drawback of the duty paid on the inputs except under specified circumstances. However,

you better get the duty paid input removed from the advance authorisation because the CBEC Circular no.89/2003-Cus dated 6th October 2003 says that (relevant extracts) "brand rates can be fixed for rebating duties on such inputs which do not figure in relevant Advance Licence/DEEC Book and which have been procured by exporters indigenously or through import under the cover of proper duty paying documents i.e. Central Excise invoices or bills of entries, as the case may be". Also, you may take careful note of Para 4.15 of the FTP which says that 'drawback as per rate determined and fixed by Customs authority in terms of DoR Rules shall be available for duty paid imported or indigenous inputs (not specified in the norms) used in the export product. For this purpose, applicant shall indicate clearly details of duty paid input in

the application for Advance Authorisation. As per details mentioned in the application, Regional Authority shall also clearly endorse details of such duty paid inputs in the condition sheet of the Advance Authorisation'. In my opinion, the restriction that drawback will be available only for 'duty paid inputs not specified in the norms' makes no sense. You may represent to the DGFT to remove that irrational restriction.

I am a student. I want to know what a legalized or visaed invoice is.

■ Some countries require their embassies or consulates abroad to validate the export documents of the sellers in respect of goods shipped to their countries. After due validation, the consulate or the embassy affixes the appropriate endorsement or stamp on the export invoice. The invoice so endorsed is called a legalized or visaed invoice.

Business Standard invites readers' SME queries related to GST, export and import matters. You can write to us at smechat@bmail.in

ACCENT REGION

UTTAR PRADESH

State to invest ₹8K cr in leather footwear parks

VIRENDRA SINGH RAWAT Lucknow, 26 May

Uttar Pradesh is set to invest ₹8,000 crore in two major leather footwear parks coming up in Agra and Kanpur, aiming to modernise the sector and ramp up exports. The parks, covering a combined 300 acres, will be developed with support from the central government. According to officials, land has already been identified for the projects.

"These parks will drive growth in the leather industry and significantly boost exports from UP," said a state official.

Agra and Kanpur already host a large concentration of leather and leather goods units, primarily in the micro, small, and medium enterprise (MSME) sector. However, most of these businesses lack access to modern technology and marketing tools needed to compete globally.

The new parks will provide a state-of-the-art manufacturing environment to help these units upgrade processes and scale output of footwear, apparel, and other leather products. They seek to attract domestic and global investors across the leather value chain.

RAJASTHAN

Policy soon to boost film productions in state

ANIL SHARMA Jaipur, 26 May

Rajasthan is planning to come out with a policy soon in a bid to boost film and television production in the state.

Diya Kumari, the state's deputy chief minister who also holds the tourism portfolio, has directed officials to finalise the policy, alongside working on plans to boost adventure tourism in the state.

This will be the second attempt at such a policy — according to a tourism department official, the first dedicated policy for film tourism had been issued in 2022 to attract film

shootings and production.

The new policy will include ways of easing the processes involved in obtaining approvals for shooting and disbursement of subsidies.

The state has consistently attracted filmmakers from around the world due to its scenic locales like forts, palaces and sand dunes. "Classics like Mughal-e-Azam (1960) and Guide (1965) were shot in the state. Endless scenes of dunes, drying chillies and village locations are commonplace for films with a rural setting. Even some of the blockbuster television serials and advertisements have Rajasthan as their

backdrop," a tourism department official said.

He added that Hollywood has also utilised Rajasthan's locations, with films like Octopussy (1983) and Holy Smoke (1999). Globally renowned director Satyajit Ray also shot a large portion of Sonar Kella (1971) in the state.

The tourism department is also planning to map the potential of adventure tourism activities (water-based, air-based, and land-based), in consultation with concerned departments and prepare a dedicated policy to provide a framework to entrepreneurs to set up relevant projects in the state.

BEFORE THE HON'BLE TELANGANA STATE CONSUMER DISPUTES REDRESSAL COMMISSION, AT: HYDERABAD F.A No.846 OF 2024

Between:

1. Mr.Tadepalli Jagadeesh
2. Mrs.Tadepalli Lakshmi Sarada
...Appellants / Complainants

And

1. Max Digi Infotech Pvt. Ltd.,
2. Parnesh Construction Co Ltd
3. Ashish Bhutani,
4. Sanchit Bhutani,
5. Square Yards Consulting Private Ltd.,
6. M/s. Square Yards Consulting Private Ltd.
...Respondents/Opposite Parties

To,

Square Yards Consulting Private Ltd.,
Having its Corporate Office at: Good Earth Business Bay, 9th Floor, Sector 58, Gurgaon - 122011, Represented by its CEO Tanuj Shori,
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(Rs. In Lakhs)

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Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

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DIN: 00001938

PTC India

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Earning Per Share (Not annualized) Basic (amount in ₹) Diluted (amount in ₹)	11.88 11.88	5.32 5.32	2.91 2.91	30.41 30.41

* Included discontinued operation

Notes:

1. The above is an extract of the detailed format of the Standalone and Consolidated Financial Results filed with the Stock Exchanges for the quarter and year ended March 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The full format of the aforesaid Financial Results is available on the Stock Exchange websites (www.bseindia.com) and company's website www.ptcindia.com.

2. The above financial results were reviewed by the Audit Committee, with the management, in its meeting dated May 26, 2025 before submission to the Board for approval and the Board has approved the financial results in its meeting held on the same day i.e. May 26, 2025. These financial results have been audited by the Statutory Auditors of the Parent Company i.e PTC India Limited.

3. The Board in its meeting held on May 26, 2025, has recommended the final dividend @ 67% (₹ 6.70 per equity share) on 29.60,08,321 fully paid-up equity share of ₹ 10 each.

The Board had also approved interim dividend @ 50% (₹ 5.00 per equity share) in its meeting held on April 26, 2025 and the same had already been paid by the Company.

4. Figures of last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

Place: New Delhi
Date: May 26, 2025

(Dr. Manoj Kumar Jhawar)
Chairman & Managing Director

PTC India Limited
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