

To.

**Listing Department/ Department of Corporate Relations,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai, Fax- 022-22722037/39/41/61/3121/22723719  
Scrip Code: 532524**

**Listing Department  
The National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai- 51, Fax- 022-26598237/38- 022-26598347/48  
Company Code: PTC**

Dear Sir,

**Sub:-Disclosure of reasons for delay in submission of Financial Results as required by Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter/year to date ended December 31, 2021.**

This is to bring to your kind notice that Board of Directors in its meeting dated February 14, 2022 decided to defer the agenda item of consideration and approval of the Financial Results of PTC India Limited (“the Company/PTC”) for the quarter and nine month period ended December 31, 2021 on account of non-availability of limited review financial results (due to reasons mentioned below) of PTC India Financial Services Limited (“PFS”), a subsidiary company of PTC, for consolidation. This decision was taken despite the standalone results of PTC being available since proper compliance of regulations 33(3) would require consolidated results to be considered in addition to standalone results.

PFS, in which the Company holds 64.99% stake, is registered with the RBI as a Non-Banking Financial Company (NBFC). Independent Directors on the board of PFS resigned on January 19, 2022. SEBI directed PFS not to hold Board Meeting till all issues are addressed. In absence of convening of a valid Board meeting, limited reviewed financial results of PFS were not available for consolidation with the Company for submission to stock exchanges.

The Company has also taken up the matter with SEBI for exemption/extension/clarification and will submit its financial results in the due course.

Thanking You,

**For PTC India Limited**

**(Rajiv Maheshwari)**

**Company Secretary**

FCS- 4998

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

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