PTC India

Job Description

Position: Head Operations

Internal Grade: EVP

Reporting Manager: Director Commercial & Operations

PTC India Ltd.

PTC India Ltd. (PTC) was established in the year 1999 as a Government of India initiated Public-Private Partnership to undertake trading of power and to develop a vibrant power market in the country.

The pioneering services of the Company preceded the recognition of Electricity Trading as a distinct licensed activity in the Electricity Act, 2003. PTC holds a Category- I trading license from Central Electricity Regulatory Commission (CERC), the highest category with permission to trade unlimited volumes.

The Company's (standalone) PAT in FY2022-23 was ~ Rs. 369.74 Crores and Net Worth as on 31st March 2023 was ~ Rs.4132.28 Crores. The turnover (including other income of Rs. 22.13 Crores) of the Company in FY 2022-23 was Rs. 14,909.57 Crores. PTC's current capital base is ~ Rs.296.01 crores. The stock of the Company is listed on major stock exchanges in India i.e. NSE and BSE.

The Company has two subsidiaries, namely, PTC India Financial Services Limited (PFS) and PTC Energy Limited (PEL).

For information about the Company, please visit www.ptcindia.com

Job location

Delhi, India

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Key	Key Responsibilities				
1.	Power scheduling – Manage 24 X 7 controlroom manpower for scheduling , monitoring , energy accounting etc.				
2.	Power sale and purchase through Power Exchanges - Oversee the power exchange activities for power sale and purchase through different segments of Power exchanges				
3.	Stakeholder Relationships - Coordination with business partners, SLDC, RLDC, CEA, CERC, CTU, Power Trader at all levels. Should be able to maintain healthy relationship with all stake holders.				
4.	Technical Knwledge Management – Keeping track of various regulations and taking technical sessions for understanding the subject. Developing procedure of various activities, providing consultancy for preparing of various software etc.				
5.	Energy accounting , reconciliation, providing stutory information – Keeping track of each unit of power scheduled, supervision submission of energy certificate, payment advice, statutory information etc. in timely manner				
6.	Dispute resolution – Take proactive steps to avoid operations related disputes with trading partners. Take effective actions for resolution of disputes in consultation with all stake holders.				
7.	Providing legal inputs for various legal cases – Providing real time activity details and various data to defend PTC activities in different legal forum.				

Job Description



Key Performance Indicators

KPIs

Contract Implementation, Error Minimization and Energy Accounting

Qualification

Education

Bachelor's degree in Electrical Engineering, Post Graduation in management will be an added advantage.

Experience

20 -25 yrs of experience in power sector. Advanced level competence in MS Office suite is essential. Knowledge of IT Systems / software relating to Power Trading would be an added advantage.

Domain knowledge and functional experience

The candidate is expected to possess domain knowledge and functional experience in following areas-

- Should have in-depth knowledge of Indian Power System.
- Should have in-depth knowledge of working of Electricity Traders, RLDC, SLDC, CEA, Regulatory commission, Power Exchanges, CTU, Generators and Buyers etc. Should have experience in maintaining healthy relationship with all stake holders.
- Should have in-depth understanding of various regulations related to power system (related to operation like IEGC, DSM, GNA etc., related to tariff, change in law).
- Should have good understanding of load forecasting, generation forecasting of renewable power, scheduling etc.
- Should have good understanding of Long Term, Medium Term and Short Term contracts (PPA & PSA) relating to power trading.
- Should have good understanding of commercial activities like calculation of Rebate, Surcharge, Compensation etc.
- Should have good understanding of applicability of GST, Income tax etc. on power sector transactions.
- Should be familiar with cross border transactions in power sector, and various Regulatory/ Government initiative to promote cross border trade.

In Order to apply for the position, applicant may send their details resume with the Covernote in the prescribed format @ koel.singhal@ptcindia.com.



Format of application shall be as follows: -

Personal Details

Name :
Father's Name :
Mobile No. :
Email Address :
Residential Address :
Date of birth :

Educational Qualification

Level	University/Institution	Year
Graduation		
Post Graduation		
Professional Qualification		
Additional Qualification, if		
any		

Experience

Total Experience :

Experience in Power sector :

Experience in Managing Control Room Operations:

Name of Co.	Position/ Designation	Role	Listed (Y/N)	Year		СТС	
				From	То	From	То

Brief Resume of not more than 200 words (to be attached)