

Dear PTCians,

On this memorable occasion of the 24th Raising Day of PTC India Limited, I want to congratulate each one of you for making this Company, a resilient and strong institution, which will continue to blaze a trail of innovation while creating value for all its stakeholders.

PTC has been a front runner in the Indian power markets and @24, it is reinventing itself with an ESG vision, creating new business models as a market maker and increasingly adopting technology to deliver solutions to an evolving Indian power market. Your Company is a shining example of demonstrating adaptability to changes in the operating environment with a long-term orientation as a bedrock of its operating philosophy.

On this 24th Raising Day, we resolve to be a responsible stakeholder while balancing the objectives of all be it shareholders, our customers, our employees and the sector at large. Over this journey of 24 years, we as a team have demonstrated the resilience of our business model by handling volatility in power markets as well as the ability to innovate and break from the legacy mindset of looking at business models that have worked in the past. We have evolved, we continue to evolve and we have not lost sight our goal to be the preferred solutions provider in the electricity value chain.

So on this 24th Raising Day, I again urge each one of you to take pride in the brand that we have built together and continue to work in creating a culture that enables the fulfillment of organizational and individual goals . While it is a cliché to quote that there is no "I" in the team but it is an undeniable fact that it is only teams with a shared purpose that can be effective in accomplishing big dreams .

I have immense faith that as a cohesive team with a single minded purpose, we will achieve objectives and realize milestones that will make your company the toast of the Indian power sector. Together, we will take our business to hitherto unreached heights and continue to delight all our stakeholders.

Be Productive; Be Collaborative; Be Innovative; Be Respectful; Be Healthy, but most of all, believe in your colleagues and the brand that we have built.

Wishing you a fulfilling year ahead!

**Dr. Rajib K Mishra**  
**Chairman & Managing Director**