

PTC India Ltd.

Applications are invited for the post of Chairman & Managing Director, PTC India Ltd. from eligible candidates. The job description and eligibility criteria and other parameters are given hereunder:-

1.0 THE COMPANY

PTC India Ltd. (PTC) was established in the year 1999 as a Government of India initiated Public-Private Partnership to undertake trading of power and to develop a vibrant power market in the country.

The pioneering services of the Company preceded the recognition of Electricity Trading as a distinct licensed activity in the Electricity Act, 2003. PTC holds a Category- I trading license from Central Electricity Regulatory Commission (CERC), the highest category with permission to trade unlimited volumes.

The Company's (standalone) PAT in FY2021-22 was ~Rs.424.81 Crores and Net Worth as on 31st March, 2022 was ~Rs.3914.91 Crores. The turnover of the Company in FY 2021-22 was Rs.15,637.62 Crores. PTC's current capital base is ~Rs.295 crores. The stock of the Company is listed on major stock exchanges in India i.e. NSE and BSE.

The Company has two subsidiaries, namely, PTC India Financial Services Limited (PFS) and PTC Energy Limited (PEL).

For information about the Company, please visit www.ptcindia.com

2.0 JOB DESCRIPTION AND RESPONSIBILITIES:

The Chairman and Managing Director, PTC India Ltd. is the Chief Executive of the Company and accountable to its Board of Directors and Shareholders. He/She is responsible for the efficient functioning of the company, and for achieving its corporate objectives and performance parameters. His/her responsibilities, among other things, include formulation of strategic vision for the business, developing business strategies and operating plans for short term and long term horizons, ensuring standards of quality and performance, closely monitoring the operating and financial results against agreed plans and budgets, systematic strengthening management at all levels - by recruitment, training, development, delegation and motivation.

3.0 AGE:

Internal (WTD)		Others	
Minimum	Maximum	Minimum	Maximum
Should not be born after 1 st November, 1976	Should not be born earlier than 1 st November, 1961	Should not be born after 1 st November, 1976	Should not be born earlier than 1 st November, 1964

4.0 EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity - and not in a contractual/ad-hoc capacity - in one of the followings:

- (a) Central Public Sector Enterprise (CPSE)
- (b) Central Government including the Armed Forces of the Union and All India Services;

- (c) State Public Sector Enterprise (SPSE) where the annual turnover is ***Rs.2000 crore or more;**
- (d) Private Sector in company where the annual turnover is ***Rs 2000 crore or more in a listed company.**
(*The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

5.0 QUALIFICATION:

Full Time Graduate from a recognized institute with good academic record / CA / Cost Accountant. Person with Technical /MBA qualification and having experience in Management and familiarity with Finance, Marketing / Commerce will have an added advantage.

6.0 EXPERIENCE:

Applicants should possess minimum 25 years of service in Group 'A' service of State/ Central Government, in a Central Public Sector Undertaking or SPSE/ Pvt. Company where the annual turnover is Rs.2000 crore or more during the three financial years preceding the calendar year in which the post is advertised. Applicant should have recent experience of 10 years in Power Sector and out of which 5 years should be at senior level of management.

7.0 ELIGIBILITY:

- (i) A Board level Director in PTC is eligible to apply. He /she would be considered as Internal Candidate.
- (ii) Applicants from Central Government / All India Services should be holding a post of the level of Joint Secretary (scale of pay of Rs.144200-218200 (Level 14) CDA post 01.01.2016) or carrying equivalent scale of pay in Government of India with minimum length of service of two years on the date of application.
- (iii) Applicants from the Armed forces of the Union should be holding a post of the level of Major General in the Army or equivalent rank in Navy/Air Force on the date of application.
- (iv) Applicants from Central Public Sector Enterprise (CPSE) should be working at Board level or one level below Board (scale of pay of Rs.150000-300000 (IDA) Post 01/01/2017) with minimum length of service of two years in this pay scale on the date of application.
- (v) Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position on the date of application.

8.0 CONDITION OF IMMEDIATE ABSORPTION:

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, CPSE/SPSE/ Other organizations will be eligible for consideration only on immediate absorption basis & no Deputation/Lien is allowed under any circumstances.

9.0 DURATION OF APPOINTMENT:

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation whichever is earlier. The age of superannuation is 60 years. However, superannuation age for existing WTDs of the Company is 62 years.

10.0 COMPENSATION/ REMUNERATION:

Average remuneration at advertised post is Rs.9 lacs per month plus Performance Related Pay and other benefits as per Company Policy

11.0 SUBMISSION OF APPLICATIONS:

The applicants should submit their applications as follows:

- (a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority.
- (b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry
- (c) Below Board level in CPSE: through the concerned CPSE
- (d) CMDs/MDs/Functional Directors/One level below Board in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;
- (e) Private Sector: directly to the Company

Applicants from Private Sector must submit the following documents along with the application form:

- i. Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (please provide URL or attach/enclose copies);
- ii. Whether the company is listed or not; if yes, the documentary proof (please provide URL or attach/enclose copies)
- iii. Evidence of working at Board Level
- iv. Self-attested copies of documents in support of age and qualification
- v. Relevant Jobs handled in the past with details.

Applications are to be sent to:-

By On-line mode:- cmdptcpost@ptcindia.com

By Physical Mode

In a sealed envelope marked "APPLICATION FOR THE POST OF Chairman & Managing Director" and addressed to " SVP (HR), PTC India Limited, 2nd Floor, NBCC Towers, 15 Bhikaji Cama Place, New Delhi-110066".

The last date for receipt of applications is 2nd January, 2023 till 5.00 PM through on-line/physical mode. The application received after stipulated date/time will not be considered. Incomplete applications and applications received after the stipulated time/date shall be REJECTED.

Format of application shall be as follows:-

Personal Details

Name :
Father's Name :
Mobile No. :
Email Address :
Residential Address :
Date of birth :
Age as on date of Advt. :

Educational Qualification

Level	University/Institution	Year
12 th		
Graduation		
Post Graduation		
Professional Qualification		
Additional Qualification, if any		

Experience

Total Experience in Power sector :
Recent Experience in Power sector :
Total Experience since beginning :

Name of Co.	Position/ Designation	Turnover	Listed (Y/N)	Year		CTC	
				From	To	From	To

Brief Resume of not more than 200 words (to be attached)