



## **PRESS RELEASE**

### **PTC India – Summary of Financial Performance for Q3 FY16**

**Revenue up by 4% to Rs. 2947 Crore**  
**PAT up by 584% to Rs. 45.33 Crore**  
**Trading Volumes increase by 26% to 9761 MUs**

**New Delhi, 5th February, 2016:** PTC India Limited, the leading provider of power trading solutions in India, today announced its financial results for the quarter ended 31<sup>st</sup> December, 2015.

#### **Financial performance**

##### **Q3FY16 vs. Q3FY15**

- Earnings Before Interest, Depreciation and Taxation (EBIDTA) up by 146% to Rs. 66.57 Crores from Rs. 27.05 Crores in Q3FY15
- Net profit up by 584% to Rs. 45.33 Crores from Rs. 6.63 Crores in Q3FY15
- Total revenue has increased by 4% to Rs. 2,947.12 Crores as against Rs. 2,832.59 Crores in Q3FY15
- Earnings per share (EPS) for the quarter stood at Rs. 1.53 compared to Rs. 0.22 in Q3FY15
- Volumes has increased by 26% to 9761 MUs from 7773 MUs in Q3FY15

##### **9MFY16 vs. 9MFY15**

- EBIDTA up by 21% to Rs. 268.22 Crores as against Rs. 220.81 Crore in 9MFY15
- Net profit up by 32% to Rs. 193.92 Crores from Rs.146.68 Crore in 9MFY15
- Total revenue declined by 9% to Rs. 9,824.57 Crores from Rs. 10,787.76 Crores in 9MFY15
- EPS stood at Rs. 6.55 as compared to Rs. 4.96 in 9MFY15
- Volumes has increased by 6% to 32,572 MUs from 30,806 MUs in 9MFY15

#### **Management comment**

**Commenting on the results, Mr. Deepak Amitabh, Chairman & Managing Director, PTC India Ltd.,** said “The company has reported a healthy growth in power trading volumes due to a change in business mix with significant additions to our long-term business. Exchange traded volumes of PTC as a trader member also showed healthy growth. This has been achieved in an environment of continuing low purchase intent from the state Discoms”

“We believe that with the earlier reopening of medium term market for Power Traders, the trading opportunities are set to rise in the near future. The company continues to strengthen its position in the long term business with the commissioning of new projects” he added further.

#### **Operational developments**

- Power supply of 259 MW to Haryana Discoms on Long Term basis from Unit – II of Lanco Amarkantak Power Project in Chhattisgarh has commenced
- PTC entered into an agreement with Solar Energy Corporation of India (SECI) for sale and purchase of power generated from 3000 MW solar projects for onward sale on long term basis, for full term of 25 years



- PTC won WBSEDCL Reverse Auction for supplying power of around 150-200 MW on RTC basis from Jaypee Nigrie (M.P) from Jan-June16.
- PEL, 100% subsidiary of PTC India Ltd, expects to commission 50 MW of wind power projects by end of FY16

### **About PTC India Limited**

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

The trading activities undertaken by PTC include long term trading of power generated from large power projects as well as short term trading arising as a result of supply and demand mismatches, which inevitably arise in various regions of the country.

The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision to shape a vibrant power market, PTC has been providing value-focused services to its clients and build trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent directors.

Building of an integrated energy value chain is central to the Company's growth strategy. PTC has also made forays into fuel intermediation, renewable sources as well as investment in energy assets. PTC has achieved its leadership position in the power market by adhering to its core value of transparency and keeping customer's needs at the center.