



Press Release

New Delhi February 1, 2010

PTC India Limited - Summary of Financial Performance for Q3/ Nine months period ended December 31, FY 2009-10

Highlights:

- Income from Operations for Q3 FY 2009-10 is **Rs.1,697.46** crore as compared to **Rs. 2,116.84** crore during Q3 FY 2008-09, lower by **19.81%** due to fall in sale prices of Electricity (But does not impact bottom line). Income from Operations for nine months period ended December 31, FY 2009-10 is **Rs 6,527.31** crore as compared to **Rs. 5,351.20** crore during nine months period ended December 31, FY 2008-09, higher by **21.98%**.
- Operational profit for Q3 FY 2009-10 is **Rs 9.09** crores as compared to **Rs. 1.35** crore during Q3 FY 2008-09, higher by **573.33%**. Operational profit for nine months period ended December 31, FY 2009-10 is **Rs. 52.16** crore as compared to **Rs.19.94** crore during nine months period ended December 31, FY 2008-09, higher by **161.58%**.
- Profit After Tax for the Q3 FY2009-10 is **Rs 15.88** crores as compared to **Rs. 23.70** crore during the Q3 FY 2008-09, lower by **33%** on account of fall in treasury income. Profit After Tax for nine months period ended December 31, FY 2009-10 is **Rs 80.03** crore as compared to **Rs.75.28** crore during the nine months period ended December 31, FY 2008-09, higher by **6.31%**.
- Trading volume for the Q3 FY2009-10 is **4,444 Million Units (MUs)** as compared to **3,797 Million Units (MUs)** during the Q3 FY 2008-09, higher by **17.04%**. Trading Volume for nine months period ended December 31, FY 2009-10 is **15036 Million Units (MUs)** as compared to **11643 Million Units (MUs)** during the nine months period ended December 31, FY 2008-09, higher by **29.14%**.
- During Q3 FY2009-10, company signed PPAs of 150MW, thus increasing the total cumulative capacity to 16,343MW.
- During Q3 FY2009-10, company signed Memorandum of Understanding (MoUs) for an aggregate capacity of 2208MW, thus increasing the total cumulative capacity to 19,290MW
- During Q3 FY2009-10, PTC India Financial Services Ltd (PFS) has committed debt funding of **Rs.90.00** crores and disbursed **Rs.119.40** crores. PFS has made total committed equity funding of **Rs. 453.95** crore and Debt funding of **Rs. 794.95** crore.
- PTC Energy Limited has started fuel intermediation, executed Spot Sale/Purchase of **92000 MT** of Coal.

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

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PTC India Limited (formerly Power Trading Corporation of India Limited) today announced its results for Q3 / 9 Months of FY 2009-10.

Q3/ 9 Months FY 2010 v/s Q3 / 9 Months FY 2009

Trading volume for Q3 FY2009-10 increased to 4,444 MU's as compared to 3,797 MU's for the Q3 FY 2008-09, resulting an increase of 17.04%.

The Profit after Tax for the Q3 FY2009-10 has decreased to Rs.15.88 crore as compared to Rs. 23.70 crore for the Q3 FY2008-09, resulting in decrease of 33%, although, the profit after tax for the nine months period ended has increased to Rs.80.03 crore in comparison to Rs. 75.28 crore for the corresponding period of F.Y 09 resulting in increase of 6.31 %. The decrease in PAT for the current quarter is primarily due to decrease in other income by Rs.16.76 crore on account of lower yields in treasury operations of the company. The decrease in other income is partially offset by increase in operational margin by Rs.7.74 crores.

Reflecting on the performance, Shri Tantra Narayan Thakur, Chairman & Managing Director, said:

“To sustain the growth and profitability of the company, PTC is in the continuous process to strengthen and bring forth opportunities in the power market by offerings a complete bouquet of services across the value chain and maintain leadership position in the trading business.

Our focus remains the same - encourage investment from private sector.”

About PTC

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in the power trading since inception and at present has almost 48% share of the trading market. PTC has also been authorized by the Government of India to trade electricity with Bhutan and Nepal. The Company is also actively participating on Indian Energy Exchange, the first national level power exchange in the country. PTC, through its financial subsidiary PFS, has also taken 26% equity share as a promoter of the Indian Energy Exchange.

The trading activities undertaken by PTC include long term trading of power generated from large power projects as well as short term trading arising as a result of supply and demand mismatches, which inevitably arise in various regions of the country.

The Company is credited with number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision to forge a vibrant power market, PTC has been able to provide innovative services to its clients and build faith and trust as a reliable partner resulting in repeated transactions. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC, with a diversified board of directors including eminent people as independent directors, is a unique example of a highly successful public-private partnership with major PSUs of the Union Power Ministry as promoters and wide ownership interest.

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Building of an integrated energy value chain is central to the Company's growth agenda. PTC has made foray into fuel intermediation, renewable sources as well as investment in energy assets. PTC has managed its leadership position in the power market adhering to its core value of transparency and keeping customer's need at the top.

For more information contact

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