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PTC entered into an agreement with Sweco Groner AS, Norway for co-operation in power exchange market

PTC has entered into an agreement with Sweco Groner AS, Norway in September, 2005 for cooperation in the field of "Nordic Power Market Experience and their Relevance for evolving Power Market in India".

The Nordic Power Exchange comprising member countries of Norway, Denmark, Sweden and Finland is the World's first international commodity exchange for electrical power organising trade in standardized physical and financial power contracts including clearing services to Nordic participants and thereby providing efficient, publicly known price in electricity, both in the spot and the derivatives market.

Under this Indo-Norwegian Programme for Institutional Co-operation approved by Ministry of Power, Government of India, a series of workshops were organized in Norway and India with the objective to learn from the experiences of Nord Pool and contribute towards capacity building among Indian stakeholders.

On the successful completion of the above phase-I programme and the encouraging feedback received from the participants, PTC India Ltd and Sweco Groner, Norway have enhanced the capacity building among Indian stakeholders by initiating Phase-II of the programme. The longer term goal of the co-operative effort is to actively take part in making operational a successful power market model in India.

In order to infuse skills and knowledge required for trading, under the sponsorship program of the Royal Norwegian Embassy, PTC India Ltd with Sweco Groner organises a certification training course by Nord Pool Consulting on "Trading in a power exchange platform in a competitive electricity market.

This exchange programme will not only contribute towards capacity building and assist the Indian power market in successful transition towards functioning on National Power Exchange in India but also enhance the understanding of Norwegian organizations about the Indian power sector and business and networking opportunities.