



For immediate Press Release

New Delhi July 27, 2006

PTC India Limited announces Q1 results PAT increased by 59%

Performance Highlights

- Profit After Tax for the quarter higher by 59 % at Rs. 1884.95 lakhs
- PBDIT higher by 56% at Rs.2345.14 lakhs
- Trading volumes increased by 8 % at 2687 Million Units.
- Fuel intermediation and advisory businesses continue on the starts made earlier.

PTC India Limited, the pioneer in Power Trading in India, today announced its results for Q1 ending 30th June 2008.

Reflecting on the performance, Mr. T N Thakur, Chairman and Managing Director, PTC India, said *"We are glad to realize that PTC has maintained its leadership and growth owing to the focus on long term initiatives."*

The figures attained in present quarter reflect the importance of having sound knowledge and skill based business models in sustaining our leadership position in the market. In a highly volatile market, we have maintained our dominant position and provided stability to our customers' both short-term and long-term power planning needs."

Q1 FY2008 - 09 v/s Q1 FY 2007 - 08

The Profit After Tax increased by 59% to Rs.1884.95 lakhs in the present quarter as against Rs.1187.57 lakhs reported in the corresponding quarter of the previous year. Total Income during the quarter increased by 5.35% to Rs.122067.51 lakhs as against Rs.116821.97 lakhs during the corresponding quarter of the previous year. **The volumes during the quarter depicted a growth of 8%, touching 2687MUs as against 2481 MUs.** The Profit before depreciation, interest and tax (PBDIT) went up by 56% to Rs. 2345.14 lakhs as compared to Rs 1502.74 lakhs. The Profit Before Tax was also showed an increment of 46% to Rs. 2108.29 lakhs as compared to Rs.1439.27.

Other Highlights

By the end of the quarter, PTC has entered into long-term MOUs for a total of 32000 MWs, and detailed Power Purchase Agreements have been signed for about 9055 MWs.

Agreements for sale of these projects' capacity on a long-term basis, in the form of MOUs / PSAs have been signed for a total of about 5340 MWs. Projects aggregating to a capacity of another 20000 MWs are under discussion.

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011-51659127, 51659128, 51659500. Fax: 011-51659126
E-mail: info@ptcindia.com Website: www.ptcindia.com



PTC's advisory services and fuel intermediation businesses also continued to gain momentum.

About PTC

PTC India Ltd. (formerly known as Power Trading Corporation of India Ltd.) is a pioneer in starting a power market in India. The company was born out of the need for an institution, which would provide credit risk mitigation to private power project developers and providing best value to both the buyers and sellers while ensuring optimum utilization of resources.

The trading activities undertaken by PTC include long term trading of power generated from large power projects as well as short term trading arising as a result of supply and demand mismatches, which inevitably arise in various regions of the country. PTC is a professionally managed company with a diversified board of directors including eminent people as independent directors. PTC adheres to its core values of transparency and customer needs focus.

For more information contact

Ms. Puja Mehrish PTC India Limited Tel: 91-11-41695130 pujamehrish@ptcindia.com	Harsh Wardhan / Amit Arora Mutual PR Pvt Ltd Tel: 91-11-41416523, 4, 5 M: 9810162711 / 9811154140 harsh@mutualpr.com
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