

## **Press release**

The Nordic Power Exchange comprising member countries of Norway, Denmark, Sweden & Finland is the World's first and amongst the most successful, international commodity exchange for electrical power organizing trade in standardized physical and financial power contracts including clearing services to Nordic participants & thereby providing efficient, publicly known price in electricity, both in the spot and the derivatives market.

PTC, being the pioneer of the power trading and in a unique position to act as a catalyst towards development of a commercially viable and vibrant power market in India, entered in to an agreement with Sweco Groner AS, Norway in September, 2005 for cooperation in the field of "***Nordic Power Market Experience and their Relevance for evolving Power Market in India'***".

Under this Indo-Norwegian Program for Institutional Co-operation approved by Ministry of Power, Government of India, a series of workshops were organized in Norway and India with the objective to learn from the experiences of Nord Pool and contribute towards capacity building among Indian stakeholders. The above program gave an unique opportunity to the Indian participants to learn from the best industry practices and most enriching experiences of Nordic countries in running one of the most successful power exchanges in the world.

On the successful completion of the above phase-I program and the encouraging feedback received from the participants, PTC India Ltd and Sweco Groner, Norway have enhanced the capacity building among Indian stakeholders by initiating Phase-II of the program. The longer term goal of the co-operative effort is to actively take part in making operational a successful power market model in India. The whole program is sponsored by the Royal Norwegian Embassy. Besides key Indian organizations in the power sector, the Norwegian organizations like Nord Pool, Statnett, ECON and Sweco Energuide are also a part of phase-II.

The first national power exchange, the India Energy Exchange Ltd is expected to start operation shortly. For trading in such platforms, a different set of skills and knowledge is required.

In order to infuse such skills and knowledge, under the sponsorship program of the Royal Norwegian Embassy, PTC India Ltd with Sweco Groner is organizing a certification training course by Nord Pool Consulting on "***Trading in a power exchange platform in a competitive electricity market'***" besides parallel sessions on relevant topics commencing from 25<sup>th</sup> February,2008–07<sup>th</sup> March,2008 in India Habitat Centre, New Delhi. This type of certified training course for trading in Power Exchange is done for the first time in our country and is meant for traders, state utilities, IPPs, Captives, and Commodity Exchanges towards the capacity building programme to handle trading of short term surplus power on the Power exchange.

The workshop shall also have parallel sessions and detailed deliberations on transmission tariff, regulations, end user and distribution system and simulation of Indian electricity market. The participants from key stake holders , state utilities and their Norwegian counter parts like Nord Pool, Statnett, Econ shall share their experience of best industry practice in Nordic power market. This exchange programme will not only contribute towards capacity building and assist the Indian power market in successful transition towards functioning on National Power Exchange in India but also enhance the understanding of Norwegian organizations about the Indian power sector and business and networking opportunities.