



Press Release

New Delhi 23rd January, 2009

PTC India Limited - Summary of Financial Performance for Q3 / Nine Months, FY 2008-09

Highlights:

- Total Income for Q3 FY 2008-09 at **Rs. 211703.97** lacs as against **Rs. 73456.70** lacs reported in the Q3 FY 2007-08, is higher by **188.20%**. Total Income for nine months FY 2008-09 at **Rs. 535315.72** lacs, higher by 59.23%
- PAT for the quarter at **Rs. 2369.56** lacs as against **Rs. 620.83** lacs for Q3 FY2007-08, higher by 281.68%. PAT for nine months FY 2008-09 at **Rs. 7528.33** lacs higher by 155.30%
- Trading volume for the quarter at **3797 MUs** (Million Units), higher by 83%. Trading volume for nine months FY 2008-09- at **11643 MUs**, higher by 34.35%
- PPA's signed with captive power producers in the state of Chhatisgarh, Tamil Nadu, Andhra Pradesh and scheduling of power started
- PTC Energy Limited and Barak Power Limited were incorporated as wholly owned subsidiary and 50:50 joint venture respectively
- PTC commenced supply of 20 MW firm power to Nepal under a commercial arrangement
- PTC facilitated a banking transaction for the first time
- PTC has also entered into transactions of sale & purchase of electricity through Indian Energy Exchange (IEX). Service charges of **Rs. 298.84** lacs on sale and purchase of electricity through IEX have been recognized as Income during the nine months.
- Aggressive growth witnessed at PFS with **Rs. 371 Cr.** of commitment in the nine months ending 31st December, 2008

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

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PTC India Limited (formerly Power Trading Corporation of India Limited) today announced its results for Q3 / 9Months ending December 31st, 2008 - FY2008-09.

Q3/ Nine Months FY2009 v/s Q3 / Nine Months FY2008

Total Income during the present quarter increased by **188.20%** to Rs. **211703.97 lacs** in comparison to **Rs.73456.70 lacs** for the corresponding quarter of FY08. For the nine months, it increased by 59.23% to **Rs. 535315.72 lacs**.

The Profit After Tax increased by 281.68% to **Rs. 2369.56 lacs** in the present quarter as against **Rs. 620.83 lacs** reported in the corresponding quarter of the previous year.

In operational performance, the traded volumes during the quarter increased to 2075 MUs from 3797 MUs, higher by 83%. For nine months, it increased to **11643 MUs**, up by **34.35 %**.

PTC facilitated a banking transaction for the first time between NDPL (North Delhi Power Limited) and JVVNL (Jaipur Vidyut Vitran Nigam Limited) for 108.29 MU.

PTC Energy Limited and Barak Power Limited were incorporated as wholly owned subsidiary and 50:50 Joint Venture respectively.

Under an MOU between PTC and BEE, PTC has initiated energy efficiency projects, particularly the government buildings such as Presidential Estate and AIIMS among others, through performance contract model.

Reflecting on the excellent performance, Shri Tantra Narayan Thakur, Chairman & Managing Director, said:

“We are continuously gearing to address the needs and opportunities in the power market by offerings a complete bouquet of services across the value chain and strengthening our leadership position in the trading business.

PTC would continue to maintain its leadership position in the short-term power trading market along with expanding its operations on the Power Exchange. We would aggressively be pursuing the competitive bidding and avail opportunities in cross-border projects.”

PTC India Financial Services Ltd. (PFS), a subsidiary of PTC, has committed an investment aggregating Rs. 371 Cr. in the nine months period ending 31st December, 2008.

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About PTC

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in the power trading since inception and at present has almost 50% share of the trading market. PTC has also been authorized by the Government of India to trade electricity with Bhutan and Nepal. The Company is also actively participating on Indian Energy Exchange, the first national level power exchange in the country. PTC, through its financial subsidiary PFS, has also taken equity share as a promoter of the Indian Energy Exchange.

The trading activities undertaken by PTC include long term trading of power generated from large power projects as well as short term trading arising as a result of supply and demand mismatches, which inevitably arise in various regions of the country.

The Company is credited with number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision to forge a vibrant power market, PTC has been able to provide innovative services to its clients and build faith and trust as a reliable partner resulting in repeated transactions. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC, with a diversified board of directors including eminent people as independent directors, is a unique example of a highly successful public-private partnership with major PSUs of the Union Power Ministry as promoters and wide ownership interest.

Building of an integrated energy value chain is central to the Company's growth agenda. PTC has made foray into fuel intermediation, renewable sources as well as investment in energy assets. PTC has managed its leadership position in the power market, adhering to its core value of transparency and keeping customer's need at the top.

For more information contact

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