

PTC India dangles ESOP carrot to check attrition

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Power trading company PTC India plans to offer em-

Besides, the company plans to pick up to 26% stake in power projects with generation capacity of up to 300 mw and up to 15% in plants with capacity of

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TN Thakur, CMD, PTC India



ployee stock options (ESOP) to contain the high level of attrition.

PTC, which has over 75% share in India's power trading business, lost nearly 20 of its 35 senior executives. The company would soon seek approval of its board to implement the ESOP scheme.

The company's CMD TN Thakur told FE, "Yes, we are facing attrition. A number of executives of PTC have left and vacancies are being filled up. However, we have to come up with some incentive scheme for retaining employees."

between 500 mw and 1,000 mw. This is to achieve early financial closure by the promoter of the power project.

The company would continue to pick stake in various power projects as last mile equity so that implementation of projects become smooth.

PTC India would also launch Infrastructure Equity Fund, focusing on the power sector with a size of Rs 2,000 crore.

PTC's arm PTC Financial Services Ltd is slated to anchor the proposed fund, which would be used to pick up stake in various power projects.