



PRESS RELEASE

New Delhi, January 31, 2012

1. Trading volume for the nine month period ended Dec31, 2011 has increased to 19945 Million Units from 19290 Million Units recording an increase of 3.40% over the corresponding period of the previous year.
2. Trading volume for Q3FY12 has decreased to 4564 Million Units, a decrease of 21.49% over the corresponding period of the previous year.
3. The volumes in this quarter have remained low as PTC is trying to seek payment security mechanisms from SEBs in view of the present scenario of over dues from SEBs.
4. Profit Before Tax for the nine month period ended Dec 31, 2011 has decreased from Rs149.51 cr to Rs 125.68 cr while the Q3FY12 PBT has declined to Rs 13.78cr compared to Rs 54.59cr over corresponding period of Q3FY11. This has been primarily because of increase in interest expenses on working capital and fall in treasury income on account of overdues from SEBs. However, corresponding income on account of surcharge is not accounted on accrual basis. This is a temporary mismatch as surcharge is accounted on receipt basis as Company follows a conservative accounting policy.
5. As on December 31st, 2011, the total PPAs signed by the company are 15370 MW (includes cross border trade). The cumulative MoUs stands at 11158 MW. The cumulative PSAs signed stand at 5400MW.
6. The first tolling project of PTC (Simhapuri 200 MW) is expected to synchronize within next few days.
7. PTC Energy Limited, a wholly owned subsidiary of PTC, has supplied 424,061 Metric Tonne of coal till the period ended Dec 31, 2011.
8. PFS, the financial arm of PTC India Ltd has recorded total revenue of Rs94.07 cr in Q3 FY12 compared to Rs28.94 cr in Q3 FY11. PAT increased to Rs57.90 cr in Q3 FY12 compared to Rs5.71 cr in Q3 FY11.

About PTC

PTC India Limited, a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in the power trading since inception. PTC has also been authorized by the Government of India to trade electricity with Bhutan and Nepal. The Company is also actively participating on Indian Energy Exchange, the first national level power exchange in the country. PTC, through its financial subsidiary PFS, has also taken 21.12% equity share as a promoter of the Indian Energy Exchange.

The trading activities undertaken by PTC include long term trading of power generated from large power projects as well as short term trading arising as a result of supply and demand mismatches, which inevitably arise in various regions of the country.

The Company is credited with number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision to forge a vibrant power market, PTC has been able to provide innovative services to its clients and build faith and trust as a reliable partner resulting in repeated transactions. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC, with a diversified board of directors including eminent people as independent directors, is a unique example of a highly successful public-private partnership with major PSUs of the Union Power Ministry as promoters and wide ownership interest.

Building of an integrated energy value chain is central to the Company's growth agenda. PTC has made foray into fuel intermediation, renewable sources as well as investment in energy assets. PTC has managed its leadership position in the power market adhering to its core value of transparency and keeping customer's need at the top.

For more information contact

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