

PTC INDIA LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009

(Amount in Rs. Million)

| Particulars | Schedule | For the year ended 31.03.2009 | For the year ended 31.03.2008 |
|--|----------|----------------------------------|----------------------------------|
| INCOME | | | |
| Sale of Electricity | | 64396.02 | 38515.05 |
| Rebate on Purchase of Power | | 832.33 | 546.15 |
| Service Charges | | 47.38 | - |
| Surcharge on Sale of Power | | 13.09 | 0.27 |
| Other Income | G | 972.56 | 431.62 |
| | | 66261.38 | 39493.09 |
| EXPENDITURE | | | |
| Purchase of Electricity | | 63864.32 | 38074.85 |
| Rebate on Sale of Power | | 871.65 | 618.08 |
| Employee Cost | H | 150.11 | 79.86 |
| Other Expenses | I | 177.67 | 100.13 |
| | | 65063.75 | 38872.92 |
| Profit/(Loss) before Amortisation, Depreciation & Prior Period Items | | | |
| Deferred Revenue Expenditure-Developmental Expenditure on Potential Power Projects | | 1197.63 | 620.17 |
| Depreciation/Amortisation of Intangible Assets | | - | 16.90 |
| Prior Period Adjustments (net) | J | 62.16 | 12.58 |
| | | 1.05 | 1.35 |
| Profit Before Tax | | | |
| Provision for Taxation | | 1134.42 | 589.34 |
| -Current Tax | | 179.96 | 59.58 |
| -Deferred Tax Expenditure/(Income) | | 43.77 | 41.35 |
| -Wealth Tax | | 0.19 | 0.17 |
| -Fringe Benefit Tax | | 2.18 | 1.99 |
| Profit After Tax | | | |
| Adjustment of Taxes relating to earlier year | | 908.32 | 486.25 |
| | | - | (0.88) |
| Net Profit for the year | | | |
| Balance as per Last Account | | 908.32 | 487.13 |
| Balance Available for Appropriations | | 479.50 | 404.58 |
| Less: Appropriations/ Adjustments | | 1387.82 | 891.71 |
| - Dividend | | 352.90 | 227.42 |
| - Dividend Tax | | 59.98 | 38.65 |
| - Transfer to General Reserve | | 272.49 | 146.14 |
| -Transfer to Contingency Reserve | | 10.47 | - |
| Balance carried to Balance Sheet | | | |
| | | 691.98 | 479.50 |
| Significant Accounting Policies and Notes to the Accounts | | | |
| | K | | |
| Earning Per Share-Basic and Diluted | | 3.99 | 2.93 |

Schedule A to K and Accounting Policies form integral part of Financial Statements

(Deepak Amitabh)
 Director
 DIN. 01061535

As per our Report of even date attached
 For T.R. Chadha & Co.,
 Chartered Accountants

(Tantra Narayan Thakur)
 Chairman & Managing Director
 DIN. 00024322

(Rajiv Maheshwari)
 Company Secretary

Dated : July 30, 2009

Place : New Delhi

(Ajesh Tuli)
 Partner
 M.No.86424