

PTC INDIA LIMITED

**CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE
PERIOD ENDED 31ST DECEMBER, 2008**

(Amount in Rs Million)

	Schedule	For the period ended 31.12.2008	For the period ended 31.12.2007
<u>INCOME</u>			
Sales of Electricity		52,802.88	33,142.82
Rebate on Purchase of Power		666.12	452.44
Service Charges		29.88	
Surcharge on Sale of Power		13.09	0.19
Other Income	G	774.36	162.14
Profit on Sale of Investments (Net)		90.43	96.96
Foreign Currency Fluctuation (net)		(0.05)	-
Excess Provisions Written Back		10.67	0.09
		54,387.38	33,854.64
<u>EXPENDITURE</u>			
Purchase of Electricity		52,335.99	32,768.56
Rebate on Sale of Power		737.30	524.75
Handling & Scheduling Charges		0.02	0.79
Employee Cost	H	107.37	63.01
Other Expenses	I	150.48	85.24
Loss on sale of fixed assets (net)		0.02	0.10
Loss on sale of derivatives		-	12.99
Provision		-	-
-For diminution in value of Investments		(3.43)	4.36
		53,327.75	33,459.80
Profit/(Loss) before Amortisation, Depreciation & Prior Period Items		1,059.63	394.84
<u>Amortization & Write Off</u>			
-Deferred Revenue Expenditure-Developmental Expenditure on Potential Power Projects		-	12.67
Depreciation/Amortisation of Intangible Assets		50.26	11.46
Prior Period Adjustments (net)	J	0.90	0.98
Profit Before Tax		1,008.47	369.73
<u>Provision for Taxation</u>			
-Current Tax		137.04	83.27
-Deferred Tax Expenditure/(Income)		35.65	(9.82)
-Wealth Tax		0.19	0.12
-Fringe Benefit Tax		2.27	1.51
Profit After Tax		833.32	294.65
Adjustment of Taxes relating to earlier year		-	(1.00)
Net Profit for the year		833.32	295.65
Profit/(Loss) of Associates		(7.98)	(0.05)
Balance as per Last Account		475.13	404.58
Less: Minority interest in profit		27.57	
Add: Adjustment for pre acquisition profit		0.37	
Balance Available for Appropriations		1,273.27	700.18
Less: Transfer to Contingency Reserve		10.47	
		1,262.80	700.18
Notes to the Accounts	K		
Earning Per Share-Basic and Diluted		3.51	1.97

Schedule A to K and Accounting Policies form integral part of Financial Statements

(Deepak Amitabh)
Director Finance
DIN No. 01061535

(Tantra Narayan Thakur)
Chairman & Managing Director
DIN No. 00024322

As per our Report of even date attached
For T.R. Chadha & Co.,
Chartered Accountants

(Rajiv Maheshwari)
Company Secretary

Dated : April 5, 2009
Place : New Delhi

(Ajesh Tuli)
Partner
M.No.86424