

PTC INDIA LIMITED

SCHEDULE-K

NOTES TO THE ACCOUNTS

1. The company has called for and received in previous year, Rs. 11,999.95 millions i.e. 7,74,19,000 Equity shares @ Rs. 155 per share (including premium of Rs. 145 per share), from Qualified Institutional Placement (QIP). Amount raised has been utilized in the following manner:-

(Rs. in Millions)

Sl. No.	Particulars	Upto 31.03.09	Upto 31.03.08
i.	Equity Shares issue expenses	81.17	81.17
ii.	Private Equity investments in the companies.	5,780.17	851.75
iii.	Investments in debt instruments of Mutual Funds/Fixed Deposits	6,138.61	11,067.03
	Total	11999.95	11999.95

2. Share issue expenses amounting to Rs. Nil (Previous year Rs. 81.17 million) have been adjusted against the Share Premium Account as per Section 78 of Companies Act, 1956.
3. As per PPAs entered into with the off takers of Chukha and Kurichhu power projects (Bhutan), the interest earned on the Term Deposits made with commercial banks for the payments received on behalf of these projects is passed back to them. Accordingly interest income as well as expense is accounted for in the books of account.
4. Deferred Tax Liability/Asset has been determined on the basis of Accounting Standard 22 (AS-22) "Accounting for Taxes on Income" and the details thereof are as follow:

(Rs. In Million)

Particulars	As at <u>31.03.2009</u>	As at <u>31.03.2008</u>
Deferred Tax Liability on account of timing differences in:		
Depreciation	99.77	59.08
Sub-Total (a)	99.77	59.08
Deferred Tax Asset arising on account of timing differences in:		
Retirement benefits	4.62	2.70
Provision for Contingencies	NIL	3.56
Provision for LTC	0.59	2.04
Sub-Total (b)	5.21	8.30
Net Deferred Tax Liability/ (Asset) (a-b)	94.56	50.78

5. The company is primarily in the business of trading of power. Generation of power and consultancy income has not been reported separately as the same being insignificant.

6. The company has given to its employees, "Employees Stock Options" of 45,48,380 nos. of shares on 21-08-2008 .The details of the ESOP scheme is given as under:-

a) Particulars of Scheme

Date of grant	21-Aug-08
Date of Board Approval	21-Aug-08
Date of Shareholder's approval	06-Aug-08
Number of options granted	4,548,380
Method of Settlement	Equity
Vesting Period	1 to 4 Years
Exercise Period	5 years from the date of first vesting
Vesting Conditions	Employee's continued employment during vesting period (as per clause 10 of the Plan) with the company or group.

b) Details of vesting:

Vesting period from the grant date	Vesting Schedule
On completion of 1 st year	15%
On completion of 2 nd Year	15%
On completion of 3 rd year	30%
On completion of 4 th Year	40%

c) The details of activity under the Plan have been summarized below:

	Number of Shares	Weighted Average Exercise Price(Rs.)
Outstanding at the beginning of the year	-	-
Granted during the year	4,548,380	22.41
Forfeited during the year	40,000	30.91
Exercised during the year	-	-
Expired during the year	-	-
Outstanding at the end of the year	4,508,380	22.33
Exercisable at the end of the year	-	-
Weighted average remaining contractual life (in years)	5.39	-
Weighted average fair value of options granted during the year	4,548,380	66.18

d) The details of exercise price for stock options outstanding at the end of the year are:

Range of Exercise Prices (Rs.)	10 to 42.88
Number of Options Outstanding	4,508,380
Weighted average remaining contractual life of options (in years)	5.39
Weighted average exercise price (Rs.)	22.33

e) Effect of the employee share-based payment plans on the profit and loss account and on its financial position:

	(Rs. in million)
Employee Compensation Cost pertaining to share-based payment plans during the year	74.23
Liability for employee stock options outstanding as at year end	285.92
Deferred Compensation Cost	211.69

f) Impact on reported profit and earning per share

	(Rs. in million)
Profit as reported for the period	908.32
Add: Employee stock compensation under intrinsic value method	74.23
Less: Employee stock compensation under fair value method	77.47
Pro forma profit	905.08
Earning per share (Rs.)	
-As reported	3.99
-As Pro forma	3.98

g) Significant assumptions used during the year to estimate the fair values of the options

The fair value of each options estimated using the Black Scholes Options Pricing Model after applying the following key assumptions (weighted values)

Risk free interest rate	9.10%
Expected Life	6 years
Expected volatility	67.53%
Expected dividend	1.23%
The price of the underlying shares in market at the time of option grant	Rs. 81.35

7. Estimated amount of capital commitments:

(Rs. In Million)

<u>As at 31.03.2009</u>	<u>As at 31.03.2008</u>
1.24	1.40

8. Details of Contingent liabilities:

a. Claims against the company not acknowledge as debt:

(Rs. In Million)

<u>Particulars</u>	<u>As at 31.03.2009</u>	<u>As at 31.03.2008</u>	<u>Remarks</u>
Claims of suppliers	852.87	852.87	Out of total claims, Rs. 849.50 Million pertains to claim of Himachal Pradesh State Electricity Board. Arbitrator concluded the arbitration in favour of PTC on 30.10.2008, however HPSEB has contested the award in the High Court of Himachal Pradesh.
Income Tax Demands	7.71	0.36	Case is pending with the ITAT/ Commissioner (Appeal)
Others	2.23	2.23	-
Total	862.81	855.46	

b. Bank Guarantees :

(Rs. In Million)

<u>As at 31.03.2009</u>	<u>As at 31.03.2008</u>
735.00	475.80

Note: Bank guarantees include a *guarantee of Rs. 330.00 million issued in favour of Gujarat Urja Vikas Nigam Limited (GUVNL) based on back to back *Corporate guarantee of Corporate Ispat Alloys Limited (Guarantor) on behalf of Corporate Power Limited of Rs.330.00 million and *personal Guarantee of Mr. Manoj Jayaswal amounting to Rs.330.00 million, in lieu of the Bank Guarantee.

*since returned

c. Letter of Credit:

(Rs. In Millions)

<u>As at 31.03.2009</u>	<u>As at 31.03.2008</u>
1474.60*	NIL

*against energy banking

9. Quantitative information

a. Quantitative information in respect of purchase and sale of power:

Power:

Particulars	Qty. in MUs**		Value (Rs. in Million)	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Sale	13818.95*	9889.23*	64373.98	38515.05
Purchase	13822.41*	9889.29*	63864.32	38074.85

*Difference is due to the delivery point of sale being different from that of purchase

**MU's traded include 333.89 MU's (Previous year NIL) under "Energy Banking Arrangement".

b. Quantitative information in respect of production and sale of power:

Particulars	Qty. in MUs		Value (Rs. in Million)	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Sale	6.55	0.0013	22.04	0.00455

c. Details of licensed capacity, installed capacity and actual production in respect of generation of electricity:-

Particulars	31.03.09	31.03.08
Licensed Capacity	Not Applicable	Not Applicable
Installed Capacity (per day)	6 MW	6 MW
Actual Production (Total)	6.55 MUs	0.013MUs

10. Remuneration to Directors (including Chairman & Managing Director):

Particulars	(Rs. In Million)	
	31.03.2009	31.03.2008
Salary, Allowances & Benefits	14.25	11.66
Leave Salary Contribution	0.27	0.08
Contribution to Pension Fund	0.35	0.03
Contribution to Gratuity Fund	-	0.02
Directors' Sitting Fees	0.84	0.60
Total	15.71	12.39

(Rs. in Millions)

Particulars	Mr. T.N.Thakur	Mr. Shashi Shekhar	Mr. Deepak Amitabh
Designation	Chairman & Managing Director	Director	Director
Period of employment in the same capacity	1.04.08 to 31.03.09	1.04.08 to 31.03.09	1.04.08 to 31.03.09
Salaries & Allowance (CTC basis) (Rs. in million)	6.48	3.58	3.81
Employers Contribution of PF (Rs. in million)	0.35	-	0.03
Gratuity, Pension & Leave Salary Contribution (Rs. in million)	-	0.25	0.37
Total	6.83	3.83	4.21

In addition to above remuneration, the whole time directors have been allowed the use of staff car on payment of Rs.780/- p.m.

The above does not include provision for CMD's leave salary and gratuity for the year and one of Director's (Shri Deepak Amitabh) leave salary and gratuity from 21st January, 2009 which have been included in the overall provision for leave salary and gratuity made on actuarial basis.

11. Expenditure in foreign currency (on accrual basis):

(Rs. In Million)

Particulars	<u>31.03.2009</u>	<u>31.03.2008</u>
Traveling	2.17	2.05
Consultancy	19.44	NIL
Other	1.16	12.50

* Includes Rs. 0.076 million (Previous year Rs. 0.006 million) on account of foreign exchange fluctuation.

12. Details of Auditors Remuneration:

(Rs. In Million)

<u>Particulars</u>	<u>31.03.09</u>	<u>31.03.2008</u>
Statutory Audit fees	0.54	0.10
Tax Audit fees	0.06	0.03
Other Matters	0.04	0.01
Out of pocket expenses	0.02	0.03
Fees and out of pocket expenses for QIP related work and adjusted with the share premium account as per Note No. 2 above	--	0.32
Total	0.66	0.49

13. Income earned in foreign exchange:

(Rs. In Million)

<u>31.03.2009</u>	<u>31.03.2008</u>
NIL	NIL

14. Current liabilities, Sundry debtors and certain balances of Loans and Advances are subject to confirmation.

15. In the opinion of the management, the value of current assets, loans and advances on realization in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.

16. Book Debts are hypothecated to the banks for availing the non fund based working capital facilities.

17. The disclosures as required by AS-15 (Revised) on Employees Benefits are as under:

a) The amounts recognized in the balance sheet are as follows:

(Rs. In Million)

Particulars	Leave Encashment (Unfunded) 31.03.09	Leave Encashment (Unfunded) 31.03.08	Post-employment medical benefits (Unfunded) 31.03.09	Post-employment medical benefits (Unfunded) 31.03.08	Gratuity (Funded) 31.03.09	Gratuity (Funded) 31.03.08
Present value of obligation	13.06	8.59	2.35	1.90	3.65	2.55
Fair value of plan assets	--	--	--	--	2.15	2.40
Net assets / (liability) recognized in balance sheet as provision	(13.06)	(8.59)	(2.35)	(1.90)	(1.50)	(0.15)

- (b) Changes in the present value of obligation representing reconciliation of opening and closing balances thereof are as follows:

(Rs. In Million)

Particulars	Leave Encashment (Unfunded) 31.03.09	Leave Encashment (Unfunded) 31.03.08	Post-employment medical benefits (Unfunded) 31.03.09	Post-employment medical benefits (Unfunded) 31.03.08	Gratuity (Funded) 31.03.09	Gratuity (Funded) 31.03.08
Present value of obligation as at the beginning of the year	8.59	5.87	1.90	1.62	2.55	1.37
Interest cost	0.60	0.47	0.13	0.13	0.18	0.11
Past service cost	--	--	--	--	--	--
Current service cost	3.09	2.94	0.12	0.10	0.84	0.73
Curtailment cost/(Credit)	--	--	--	--	--	--
Settlement cost/(Credit)	--	--	--	--	--	--
Benefits paid	(1.28)	(0.97)	(0.40)	(0.53)	(0.44)	(0.34)
Actuarial (gain)/loss on obligation	2.06	0.28	0.60	0.58	0.52	0.68
Present value of obligation as at the end of year	13.06	8.59	2.35	1.90	3.65	2.55

- (c) Changes in the fair value of plan assets are as follows:

(Rs. in millions)

Particulars	Gratuity (Funded) 31.03.09	Gratuity (Funded) 31.03.08
Fair value of plan assets as at the beginning of the year	2.40	1.07
Expected return on plan assets	0.21	0.11
Actuarial gain/(loss) on obligation	(0.02)	0.12
Contributions	--	1.44
Benefits paid	(0.44)	(0.34)
Fair value of plan assets as at the end of the year	2.15	2.40

- (d) Percentage of each category of plan assets to total fair value of plan assets as at the end of the year

Particulars	Gratuity (Funded) 31.03.09	Gratuity (Funded) 31.03.08
Administered by ICICI Prudential Life Insurance	100%	100%

- (e) The amounts recognized in the statement of Profit & Loss Account for the year are as follows:

(Rs. In Million)

Particulars	Leave Encashment (Unfunded) 31.03.09	Leave Encashment (Unfunded) 31.03.08	Post-employment medical benefits (Unfunded) 31.03.09	Post-employment medical benefits (Unfunded) 31.03.08	Gratuity (Funded) 31.03.09	Gratuity (Funded) 31.03.08
Current service cost	3.09	2.94	0.12	0.10	0.84	0.73
Past service cost	--	--	--	--	--	--
Interest cost	0.60	0.47	0.13	0.13	0.18	0.11
Expected return on plan assets	--	--	--	--	(0.21)	(0.11)
Curtailment cost/(Credit)	--	--	--	--	--	--
Settlement cost/(Credit)	--	--	--	-	--	--
Net actuarial (gain)/ loss recognized in the year	2.06	0.28	0.59	0.58	0.54	0.56
Expenses recognized in the statement of profit & losses	5.75	3.69	0.84	0.81	1.35	1.29

The Company expects to contribute Rs.0.62 millions to gratuity and Rs.1.82 millions to leave encashment in 2009-10

- (f) Effect of one percentage point change in the assumed inflation rate in case of valuation of benefits under postretirement medical benefits scheme.

(Rs. in millions)			
Sr. No.	Particulars	One percent point increase in medical inflation rate	One percent point decrease in medical inflation rate
I	Increase/(decrease) on aggregate service and interest cost of post retirement medical benefits	0.04	(0.03)
II	Increase/(decrease) on present value of defined benefit obligations as at 31st March, 2009	0.43	(0.35)

(g) **Economic Assumption:**

The principal assumptions are the discount rate & salary increase. The discount rate is based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary increase takes account of inflation, seniority, promotion and other relevant factors on long term basis.

Particulars	Leave Encashment (Unfunded) 31.03.09	Leave Encashment (Unfunded) 31.03.08	Post-employment medical benefits (Unfunded) 31.03.09	Post-employment medical benefits (Unfunded) 31.03.08	Gratuity (Funded) 31.03.09	Gratuity (Funded) 31.03.08
Discounting Rate	7.00%	8.00%	7.00%	8.00%	7.00%	8.00%
Future salary Increase	4.50%	5.50%	4.50%	5.50%	4.50%	5.50%
Expected Rate of return on plan assets	N. A.	N. A.	N. A.	N. A.	8.44%	9.56%
Expected Average remaining working lives of employees in number of years	22.18	23.91	8.67	9.67	22.18	23.91

(h) Demographic Assumption

Particulars	Leave Encashment (Unfunded) 31.03.09	Leave Encashment (Unfunded) 31.03.08	Post-employment medical benefits (Unfunded) 31.03.09	Post-employment medical benefits (Unfunded) 31.03.08	Gratuity (Funded) 31.03.09	Gratuity (Funded) 31.03.08
Retirement Age	60 Years	60 Years	60 Years	60 Years	60 Years	60 Years
Mortality Table	LIC (1994-96) duly modified	LIC (1994-96) duly modified	LIC (1994-96) duly modified	LIC (1994-96) duly modified	LIC (1994-96) duly modified	LIC (1994-96) duly modified
<u>Ages</u>	Withdrawal rates					
upto 30 Years	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
from 31 to 44 Years	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

Note- The estimates of future salary increases, considered in Actuarial valuation, take account of inflation, seniority, promotion and other relevant factor, such as supply and demand in the employment market.

18. Details of expenses incurred for defined contribution plans during the year:

(Rs. in Million)

Defined Contribution Plans	31.03.2009	31.03.2008
Provident Fund	2.60	2.92

19. The company has entered into the following related party transactions. Such parties and transactions have been identified as per Accounting Standard 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

(Rs. In Million)

Name of Related Party	Influence	Nature of Transaction	For the year ended 31.03.2009	For the year ended 31.03.2008
The Tata Power Company Ltd.	Significant Influence	Director sitting fees to nominee directors	0.00	0.02
National Thermal Power Corporation Ltd.	Significant Influence	Director sitting fees to nominee directors	0.04	0.05
		Sitting Fee Payable	0.02	Nil

Power Grid Corporation of India Ltd.	Significant Influence	Director sitting fees to nominee directors	0.08	0.06
		Salary, Allowance and other related payments	0.00	1.75
		Services Received (Wheeling Charges)	1.94	2.02
		Balance Payable	0.09	0.05
Power Finance Corporation Ltd.	Significant Influence	Director sitting fees to nominee directors	0.05	0.06
		Sitting fee payable	0.03	Nil
National Hydro Power Corporation Ltd.	Significant Influence	Director sitting fees to nominee directors	0.12	0.05
		Sitting Fee Payable	0.07	Nil
PTC India Financial Services Limited	Control	Equity Contribution	2832.50	500.00
		Premium on Equity Contribution	1087.50	--
		Payment of expenses etc on behalf of the company	6.82	1.18
		Assets transferred	--	0.16
		Rental Income	0.79	--
		Balance Recoverable	5.83	20.44
		Maximum amount due	20.75	20.44
PTC Energy Limited	Control	Equity Contribution	410.00	NIL
		Payment of expenses etc on behalf of the company	1.70	NIL
		Balance Recoverable	1.44	NIL
		Maximum amount due	1.44	NIL
Barak Power Private Limited	Joint Venture	Equity Contribution	0.50	NIL
		Payment of expenses on behalf of the company	1.60	NIL

		Balance Recoverable	1.54	NIL
		Maximum amount due	1.54	NIL
Krishna Godavari Power Utilities Limited	Significant Influence	Equity Contribution	42.53	152.50
		Investment outstanding at year end	195.03	152.50
Teesta Urja Limited	Significant Influence	Investment outstanding at year end	1257.14	701.75
Athena Energy Ventures Private Limited	Significant Influence	Equity Contribution	Nil	298.00
		Investment outstanding at year end	300.00	300.00
Key Management Personnel				
Mr. T.N.Thakur	Chairman & Managing Director	Directors remuneration	6.83	8.11
Mr. S.K. Dube*	Director	Directors remuneration	-	2.56
Mr. Shashi Shekhar**	Director	Directors remuneration	3.83	0.55
Mr. Deepak Amitabh**	Director	Directors remuneration	4.21	0.57

* Mr.S.K Dube ceases to be director w.e.f 06.08.07.

** Mr. Shashi Shekhar & Mr. Deepak Amitabh has become director w.e.f 25.01.08

20. The elements considered for calculation of Earning per Share (Basic and Diluted) are as under:

	For the year ended 31.03.09	For the year ended 31.03.08
Net Profit after Tax used as numerator (Amount in Rs. Million)	908.32	487.13
Weighted Average Number of equity shares used as denominator (Qty in Million)	227.42	166.29
Earning per Share (Amount in Rs.)	3.99*	2.93*
Face value per share (Amount in Rs.)	10	10

* Since the Company did not have any dilutive securities, the Basic and Diluted Earning Per share are the same.

21. The information given in Schedule-F does not include any amount which is outstanding and payable to Micro, Small and Medium Enterprises based on the information available with the company. Details as required by Schedule VI of the Companies Act,1956 is given below:-

I	II	III	IV	V
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year	the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	the amount of interest accrued and remaining unpaid at the end of each accounting year	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006
NIL	NIL	NIL	NIL	NIL

22. The detail of provision for contingencies is as under:-

(Rs. In Million)

Opening Balance as on 01.04.2008	Additions	Unused Amount Reversed	Closing Balance as on 31.03.2009
10.47	--	10.47	-

- 23 Investment in PTC Financial Services Limited (subsidiary) includes six shares of Rs.10 each held by the nominees on behalf of the Company.
- 24 The management is of the opinion that no case of impairment of assets exists under the provision of Accounting Standard (AS)-28 on Impairment.
- 25 The company has taken a warehouse on operating lease. The disclosures as per AS-19 are given as under:-

- a. Rs. 0.60 million has been debited to Profit & Loss Account. (Previous Year Rs. 0.05 million)

- b. Details of future lease payment

(Rs. in million)

Particulars	31.03.2009	31.03.2008
Year up to 1 year	0.60	0.60
Year later than 1 year and not later than 5 years	2.55	3.15
Year later than 5 years	Nil	Nil

26 CIF value of imports:

(Rs. in million)

<u>31.03.2009</u>	<u>31.03.2008</u>
NIL	NIL

27 Investments have been made under the Discretionary Portfolio Management Agreement entered into between the Company and HDFC AMC Limited (Portfolio Manager) of Rs. 50 Mn.

(Rs. in Million)

Aggregate value of investment in PMS	Book Value as on 31.03.09	Market value/NAV as on 31.03.09	Book Value as on 31.03.08	Market value/NAV as on 31.03.2008
Quoted investments	13.71	11.77	12.81	15.82
Unquoted investments	46.05	46.61	45.51	46.09
Total	59.76	58.38	58.32	61.91

1. (i) Investments under Portfolio Management Services (PMS) with HDFC AMC Limited (PMS) (at lower of cost or market value):

A. Equity Shares (fully paid-up, quoted unless otherwise stated) as at 31/03/2009 (Figures in Rs.)

3998 Equity Shares Of Re.2 each in AIA Engineering Ltd at a cost of Rs.541655, 25136 Equity Shares Of Re.1 each in Apollo Tyres Ltd at a cost of Rs.492072, 3307 Equity Shares Of Re.5 each in Biocon Ltd at a cost of Rs.399447, 2687 Equity Shares Of Re.2 each in Blue Star Ltd at a cost of Rs. 414625, 4130 Equity Shares Of Re.2 each in Crompton Greaves Ltd at a cost of Rs. 562904, 1602 Equity Shares Of Re.10 each in ICICI Bank Ltd at a cost of Rs. 718991, 343 Equity Shares Of Re.5 each in Infosys Technologies Ltd at a cost of Rs.396213, 4575 Equity Shares Of Re.2 each in Pantaloon Retail India Ltd at a cost of Rs. 961131, 1366 Equity Shares Of Re.1 each in Tata Consultancy Services Ltd at a cost of Rs. 662425, 822 Equity Shares Of Re.10 each in Jammu & Kashmir Bank Ltd at a cost of Rs. 280248, 5025 Equity Shares Of Re.2 each in United Phosphorous Ltd. at a cost of Rs. 555913, 3984 Equity Shares Of Re.1 each in Zee Entertainment Ltd at a cost of Rs. 554268, 12000 Equity Shares Of Re.5 each in Himatsingka Seide Ltd at a cost of Rs. 722400, 1554 Equity Shares Of Re.1 each in ITC Ltd at a cost of Rs. 247498, 758 Equity Shares Of Re.2 each in Larsen & Toubro Ltd at a cost of Rs. 329315, 3000 Equity Shares Of Re.10 each in HBL Nife Power Systems Ltd. at a cost of Rs. 701057, 1489 Shares Of Re.2 each in Siemens Ltd at a cost of Rs. 877453, 2993 Shares Of Re.2 each in Carborundum Universal Ltd at a cost of Rs. 323543, 779 Shares Of Re.10 each in State Bank of India Ltd at a cost of Rs. 1293975, 8547 Shares of Rs. 1 each in Voltas Ltd at a cost of Rs. 345174, 742 Shares of Rs. 10 each in Bank of Baroda Ltd at a cost of Rs. 135701, 977 Shares of Rs. 10 each in Bharat Petroleum Corp at a cost of Rs. 334915, 643 Shares of Rs. 10 each in Bharti Airtel Ltd. at a cost of Rs. 392706, 13610 shares of Rs. 1 each in Dish TV India Ltd. at a cost of Rs. 299526, 4701 Shares of Rs. 2 each in HCL Technologies Ltd. at a cost of Rs. 494402, 2506 Shares of Rs. 5 each in Reliance Communications Ltd at a cost of Rs. 427674, 1627 Shares of Rs. 10 each in Tata Steel Ltd at a cost of Rs. 247696.

B. Mutual Funds (fully paid-up, un-quoted) as at 31/03/2009 (Figures in Rs.)

4605068.72 units of Rs.10 each in HDFC QIF Plan C WD at a cost of Rs. 46051451

A. Equity Shares (fully paid-up, quoted unless otherwise stated) as on 31st March 2008 (Figures in Rs.)

16620 Equity Shares Of Re.1 each in ITC at a cost of Rs.2646985, 1650 Equity Shares Of Re.1 each in Siemens at a cost of Rs.1944656, 500 Equity Shares Of Re.1 each in Bosch at a cost of Rs.1053305, 15000 Equity Shares Of Re.1 each in Carborundum Universal at a Cost of Rs. 1621500, 7000 Equity Shares Of Re.1 each in Subex Systems at a cost of Rs.1412950, 439 Equity Shares Of Re.1 each in Larsen and Toubro new at a cost of Rs.274139, 15000 Equity Shares Of Re.1 each in Shanthi Gears at a cost of Rs.854250, 3000 Equity Shares Of Re.1 each in HBL Nife Power Systems at a cost of Rs.701056, 12000 Equity Shares Of Re.1 each in Himatsingka Seide at a cost of Rs.722400, 1000 Equity Shares Of Re.1 each in Procter & Gamble India at a cost of Rs.689350, 8000 Equity Shares Of Re.1 each in Asahi India Safety Glass at a cost of Rs.535200, 276 Equity Shares of Re.1 each in Container Corporation of India at a cost of Rs.350584,

B. Mutual Funds (fully paid-up, un-quoted) as at 31st March 2008,

176175.406 units of Rs.10 each in **HDFC Cash Management Savings Growth** at a cost of Rs. 2976000, 4253563.98 units of Rs.10 each in **HDFC HDFC QIF Plan C WD** at a cost of Rs. 4,25,35,914.

(ii) Investments under PMS purchased and sold during the year 01/04/2008 to 31/03/2009

A. Equity Shares (fully paid-up,quoted) as on 01/04/2008 to 31/03/2009 (Figures in Rs.):

Purchases:

3998 Equity Shares of Re.2 each in AIA Engineering Ltd at a cost of Rs 541655, 25136 Equity Shares of Re.1 each in Apollo Tyres Ltd at a cost of Rs 492072, 300 Equity Shares of Re.10 each in BHEL Ltd at a cost of Rs 427883, 3307 Equity Shares of Re.5 each in Biocon Ltd at a cost of Rs 399447, 2687 Equity Shares of Re.2 each in Blue Star Ltd at a cost of Rs 414625, 4130 Equity Shares of Re.2 each in Crompton Greaves Ltd at a cost of Rs 562904, 1602 Equity Shares of Re.10 each in ICICI Bank Ltd. at a cost of Rs 718991, 713 Equity Shares of Re.5 each in Infosys Technologies Ltd. at a cost of Rs 823616, 914 Equity Shares of Re.5 each in Maruti Suzuki Ltd. at a cost of Rs 449730, 803 Equity Shares of Re.10 each in ONGC at a cost of Rs 550306, 4575 Equity Shares of Re.2 each in Pantaloon Retail India Ltd. at a cost of Rs 961131, 1650 Equity Shares of Re.2 each in Satyam Computers Ltd at a cost of Rs 276006, 1366 Equity Shares of Re.1 each in Tata Consultancy Services Ltd at a cost of Rs 662425, 822 Equity Shares of Re.10 each in Jammu & Kashmir Bank Ltd at a cost of Rs 280248, 5025 Equity Shares of Re.2 each in United Phosphorous Ltd. at a cost of Rs 555913, 3984 Equity Shares of Re.1 each in Zee Entertainment Ltd at a cost of Rs 554268, 779 Shares Of Re.10 each in State Bank of India Ltd at a cost of Rs. 1293976, 1038 Shares Of Re.5 each in Sun Pharmaceuticals Industries Ltd at a cost of Rs. 2328384, 742 Shares of Rs. 10 each in Bank of Baroda Ltd at a Cost of Rs. 135701, 977 Shares of Rs. 10 each in Bharat Petroleum Corp at a Cost of Rs. 334915, 643 Shares of Rs. 10 each in Bharti Airtel Ltd. at a Cost of Rs. 392706, 13610 Shares of Rs. 1 each in Dish TV India Ltd. at a Cost of Rs. 299526, 4701 Shares of Rs. 2 each in HCL Technologies Ltd. at a cost of Rs. 494402, 2506 Shares of Rs. 5 each in Reliance Communications Ltd at a cost of Rs. 427674, 666 Shares of Rs. 10 each in United Spirits Ltd. at a cost of Rs. 347076, 8547 Shares of Rs. 1 each in Voltas Ltd at a cost of Rs. 345174, 238 Shares of Rs. 2 each in Larsen and Toubro Ltd of Rs. 166955

Sales:

15066 Equity Shares of Re.1 each in ITC Ltd at price of Rs. 2659273, 500 Equity Shares of Re.10 each in Bosch Ltd. at price of Rs. 1510171, 1000 Equity Shares of Re.10 each in Procter & Gamble India Ltd at price of Rs. 748938, 15000 Equity Shares of Re.1 each in Shanthi Gears Ltd at price of Rs. 542338, 1811 Equity Shares of Re.2 each in Siemens Ltd at price of Rs. 512680, 12007 Equity Shares of Re.2 each in Carbourundum Universal Ltd at price of Rs.1100759, 832 Shares of Re.5 each in Sun Pharmaceuticals at price of Rs.886965, 7000 Equity Shares Of Re.10 each in Subex Systems Ltd at a price of Rs.1027639, 552 Equity Shares of Re.10 each in Container Corporation of India at a price of Rs.456336, 8000 Equity Shares of Rs. 1 each in Asahi India Safety Glass Ltd at a price of Rs. 299447, 300

Equity Shares of Rs. 10 each in BHEL Ltd at a price of Rs. 430208, 370 Equity Shares of Rs. 5 each in Infosys Technologies Ltd at a price of Rs. 498473, 914 Equity Shares of Rs. 5 each in Maruti Suzuki India Ltd. at a price of Rs. 511052, 803 Equity Shares of Rs. 10 each in ONGC at a price of Rs. 581854, 1650 Equity Shares of Rs. 2 each in Satyam Computers Ltd at a price of Rs. 101304, 666 Equity Shares of Rs. 10 each in United Spirits Ltd. at a price of Rs. 462086, 358 Equity Shares of Rs. 2 each in Larsen & Toubro Ltd at a price of Rs. 304414, 1870 Equity Shares of Rs. 5 each in Sun Pharmaceuticals Ltd. at a price of Rs. 1919529

B. Mutual Funds (fully paid-up, unquoted)

Purchases:

18428.312 Units Of Rs10 each in HDFC Cash Management Savings Growth at a cost of Rs.314000, 60278.76 Units Of Rs10 each in HDFC Cash Management Savings Growth at a cost of Rs.1028000, 13267.902 Units Of Rs10 each in HDFC Cash Management Savings Growth at a cost of Rs.229000, 7005.978 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.122000, 60,756.11 Units Of Rs10 each in HDFC Cash Management Savings Growth at a cost of Rs.1092000, 14645.76 Units Of Rs10 each in HDFC Cash Management Savings Growth at a cost of Rs.264000, 185748.04 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.3349000, 81704.477 Units Of Rs.10 each in HDFC QIF Plan C Wholesale Div at a cost of Rs.817535, 77601.305 Units Of Rs.10 each in HDFC QIF Plan C Wholesale Div at a cost of Rs.776013. 95141.47 Units Of Rs.10 each in HDFC QIF Plan C Wholesale Div at a cost of Rs.951415., 18735.182 Units of Rs 10 each in HDFC Cash Management Savings Growth at a cost of Rs. 339000, 53630.409 Units Of Rs 10 each in HDFC Cash Management Savings Growth at a cost of Rs. 971000, 9166.763 Units Of Rs 10 each in HDFC Cash Management Savings Growth at a cost of Rs. 166000, 12913.765 Units Of Rs 10 each in HDFC Cash Management Savings Growth at a cost of Rs. 234000, 6823.497 Units Of Rs 10 each in HDFC Cash Management Savings Growth at a cost of Rs. 124000, 25600.684 Units Of Rs 10 each in HDFC Cash Management Savings Growth at a cost of Rs. 467000, 8460.052 Units Of Rs 10 each in HDFC Cash Management Savings Growth at a cost of Rs. 155000, 12748.639 Units Of Rs 10 each in HDFC Cash Management Savings Growth at a cost of Rs. 234000, 97057.48 Units Of Rs.10 each in HDFC QIF Plan C Wholesale Div at a cost of Rs.970575.

Sales:

141695.744 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.2400000, 76143.619 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.1300000, 55613.64 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.1000000, 33339.82 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.600000, 29119.65 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.524288, 149588.63 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.2700000, 33226.64 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.600000, 17578.525 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.318071.10, 11041.976 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.200000, 38638.81 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.700000, 33030.371 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.600000, 10951.103 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.200000, 10948.885 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.200000, 16386.279 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.300000, 5872.876 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.107599.31, 8460.052 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.155115.90, 12748.639 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a price of Rs.234325.08.

A. Equity Shares (fully paid-up,quoted) as on 01/04/2007 to 31/03/2008 (Figures in Rs.):

Purchases :

2500 Equity Shares Of Re.1 each in Asahi India Safety Glass at a cost of Rs.269875.55, 15000 Equity Shares Of Re.2 each in Carborundum Universal at a cost of Rs.2551167.40, 6000 Equity Shares Of Re.5 each in Himatsingka Seide at a cost of Rs. 699596.73, 1500 Equity Shares Of Re.10 each in ICICI Bank at a cost of Rs.1302887.35, 11970 Equity Shares Of Re.1 each in Shanthi Gears at a cost of Rs.982390.20, 7000 Equity Shares Of Re.10 each in Subex Systems at a cost of Rs.3124897.48, 2300 Equity shares Of Re.2 each in Wipro at a cost of Rs.1242195.22.

Sales:

2450 Equity Shares Of Re.1 each in Hindustan Unilever Limited at a cost of Rs.479158, 1500 Equity Shares Of Re.10 each in ICICI Bank at a cost of Rs.1387688.05, 1500 Equity Shares Of Re.10 each in Tech Mahindra Ltd at a cost of Rs.2095170.8, 5800 Equity Shares Of Re.2 each in Wipro at a cost of Rs.2751269.12, 147 Equity Shares Of Re.2 each in Larsen and Toubro new at a cost of Rs.418558.52, 474 Equity Shares Of Rs.10 each in Container Corporation of India at a cost of Rs.765682.57, 1500 Equity Shares Of Rs.2 each in Financial Technology at a cost of Rs.2092278.82,

B. Mutual Funds (fully paid-up, unquoted)

Purchases:

33327.842 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.526000, 50606.007 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.800000, 91458.61 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.1451000, 132967.563 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.2123000, 54917.997 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.881000, 24688.441 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.397000, 31074.623 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.500000, 176158.629 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.2850000, 31318.259 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.509000, 11287.026 Units Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.185000, 6269.667 Equity Shares Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs.105000, 84905.325 Equity Shares Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs. 1434000, 85000.414 Equity Shares Of Rs10. each in HDFC Cash Management Savings Growth at a cost of Rs. 1437000.

4124126.478 Units Of Rs.10 each in **HDFC QIF Plan C** Wholesale Div at a cost of Rs.41241264.78, 66824.692 Units Of Rs.10 each in **HDFC QIF Plan C** Wholesale Div at a cost of Rs.668520.90, 62612.81 Units Of Rs.10 each in **HDFC QIF Plan C** Wholesale Div at a cost of Rs.626128.10, 4124126.48 Units Of Rs.10 each in **HDFC FMP 90D** Feb 07 - WD at a cost of Rs.41241264.78

Sales:

83178.691 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a cost of Rs.1312459.92, 81956.878 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a cost of Rs.1300000, 87871.807 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a cost of Rs.1400000, 138531.337 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a cost of Rs.2221959.53, 31080.804 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a cost of Rs.500000, 49666.304 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a cost of Rs.800000, 67724.816 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a cost of Rs.1100000, 55083.605 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a cost of Rs.900000, 24431.062 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a cost of Rs.400000, 78699.163 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a cost of Rs.1300000, 22759.221 Units Of Rs.10 each in HDFC Cash Management Savings Growth at a cost of Rs.378941.03,

28 Investments purchased and sold during the year.

S.No.	Scheme Name	Face Value	Year 2008-09	
			Unit	Cost (Rs. In millions)
1	AIG India Liquid Fund Super IP	1000	155,449.49	155.58
2	AIG Short Term Fund-Insti Plan Weekly Dividend	1000	550,355.07	557.03
3	AIG Treasury Plus Fund-Super IP Daily Dividend	10	55,401,175.87	554.62
4	Bharti Axa Liquid Fund Dividend	1000	1,535,754.15	1,535.77
5	Bharti Axa Treasury Plus Fund	1000	303,860.77	303.86
6	Birla Cash Plus InstPremium-Daily Dividend - Reinvestment	10	1,299,033.48	13.02
7	Birla Quarterly Interval Fund Series 5	10	421,740.00	4.22
8	Birla Quarterly Interval Series 6 Dividend	10	1,040,410.00	10.40
9	Birla Sun Life Cash Manager-Daily Dividend - Reinvestment	10	21,593,991.44	216.00
10	Birla Sunlife Cash Plus Fund-Insti Prem Daily Dividend	10	917,525,550.05	9,193.15
11	Birla Sunlife Interval Income Monthly Series 1 Fund Dividend	10	70,469,350.00	704.69
12	BSL Interval Income Fund Monthly Sr 2	10	25,200,800.00	252.01
13	BSL Interval Income Fund Series 2 Dividend	10	25,167,975.00	251.68
14	Canara Robeco Liquid Fund-Dly Dividend-Reinvestment	10	18,400,963.14	184.76
15	DBS Chola Interval Income Fund A Dividend	10	20,066,601.72	201.35
16	DBS Chola Liquid Inst Daily Dividend Reinvestment	10	24,931,234.47	250.10
17	DSP Merrill Lynch Fmp 1 M Series 1	10	139,860.24	1.40
18	DWS Insta Cash PLUS FUND - Institutional DAILY DIVIDEND REINVESTMENT	10	62,808,525.21	629.34
19	DWS Insta Cash Plus Fund-Super IP	10	49,948,584.24	500.48
20	DWS Liquid Plus Fund - Ip Daily Dividend Reinvestment	10	47,124,082.97	471.95
21	DWS Liquid Plus Fund - Regular Daily Dividend Reinvestment	10	2,000,227.76	20.03
22	Fidelity Liquid Plus Fund	10	25,591.54	0.26
23	HDFC Fmp 90 D June 2008(Viii) (2) Dividend Reinvestment	10	564,000.00	5.64
24	HDFC Fmp 90D September 2008 (Viii) (4)	10	246,000.00	0.19
25	HDFC Liquid Fund Premium Plan Dividend Reinvestment	10	460,798,563.54	5,649.30
26	HDFC Liquid Fund-PREM PLUS	10	786,354.50	9.76
27	ICICI Prudential Liquid-Super IP-Daily Dividend-Reinvestment	10	431,566,109.49	4,315.88
28	IDFC Cash Fund Super Insti Plan C Daily Dividend	10	261,552,727.52	2,616.18

S.No.	Scheme Name	Face Value	Year 2008-09	
			Unit	Cost (Rs. In millions)
29	IDFC Fmp Quarterly Series 6	10	204,481.60	2.05
30	JM Fixed Maturity Fund Series 12 Monthly Plan 3	10	20,148,971.14	201.49
31	JM Fixed Maturity Fund Series X Quarterly Plan 2	10	548,907.54	5.49
32	JM Fixed Maturity Fund Series X Quarterly Plan 3	10	940,271.05	9.40
33	JM Fixed Maturity Fund Series XII Monthly Plan 2	10	45,311,665.19	453.12
34	JM Fixed Maturity Fund-Series Xiii Monthly Plan 2 Dividend	10	15,133,298.96	151.33
35	JM Fmf Series X Quarterly Plan 5	10	126,316.50	1.26
36	JM Fmf Series Xii Monthly Plan 1 Dividend	10	20,143,107.78	201.43
37	JM High Liquidity Fund	10	298,349,333.35	2,988.36
38	JM Interval Fund Qtrly Plan 4 Dividend	10	61,072,699.88	610.73
39	JM Interval Fund Quarterly Plan 2	10	18,752.41	0.19
40	JM Interval Fund Quarterly Plan 3	10	146,089.52	1.46
41	JM Money Manager Fund Super Plus Plan	10	51,034,633.52	510.57
42	JP Morgan India Liquid Fund-Daily Dividend-Reinvestment	10	273,531,035.96	2,737.47
43	JP Morgan India Liquid Plus Fund-Daily Dividend - Reinvestment	10	139,156,089.65	1,392.80
44	Kotak Floater Short Term daily Dividend	10	178,459,342.93	1,792.23
45	Kotak Fmp 1 M Series 2 Dividend	10	25,359,891.03	253.60
46	Kotak Monthly Interval Plan Series 2 Dividend	10	15,100,402.82	151.00
47	LIC MF Floating Rate Fund-ST Plan-Dividend Plan	10	104,420,514.44	1,045.99
48	Lotus Fmp 1 M Series 9 Dividend	10	179,593.35	1.80
49	Lotus India 1 mths Interval Fund Plan A	10	65,733,347.75	657.54
50	Lotus India FMP -3 Month Seires 31 Dividend	10	438,122.45	4.38
51	Lotus India FMP 3 mths series XXVII	10	173,729.27	1.74
52	Lotus India Liquid Fund Super IP	10	230,662,080.01	2,307.38
53	Lotus India Liquid Fund-Daily Dividend-Reinvestment	10	3,305,112.97	33.06
54	Lotus India Monthly Interval Fund Plan A	10	36,762.49	0.37
55	Lotus India Monthly Interval Fund Plan B	10	20,125,964.16	201.32
56	Lotus India Quarterly Interval Fund Plan G	10	110,709.40	1.11

S.No.	Scheme Name	Face Value	Year 2008-09	
			Unit	Cost (Rs. In millions)
57	Mirae Asset Interval Fund Qtrly Plan Sr 1	10	96,851.35	0.97
58	Mirae Asset Liquid Fund-Super IP	1000	7,941,890.98	7,947.58
59	Mirae Asset Liquid Plus Fund-Super IP	1000	18,228.26	18.25
60	Principal Cash Management Fund - Liquid Plan IP-Daily Dividend - Reinvestment	10	839,505,204.41	8,395.64
61	Principal Floating Rate Fund - IP-Daily Dividend - Reinvestment	10	54,242,043.90	542.46
62	Principal Floating Rate Fund - SMP- IP-Daily Dividend - Reinvestment	10	367,643,911.98	3,676.70
63	Principal FMP 1 M series 1 Dividend	10	20,000,000.00	200.00
64	Principal Money Manager Fund Dividend Reinvestment	10	72,604,113.38	755.12
65	Reliance Fixed Horizon Fund VI Series 3 Dividend	10	2,961,309.26	29.61
66	Reliance Floating Rate Fund Daily Dividend Reinvestment	10	29,997,401.42	302.06
67	Reliance Liquid Fund-Treasury Plan-Daily Dividend Plan	10	277,070,697.72	4,235.64
68	Reliance Liquidity Fund Dividend Reinvestment	10	84,710,665.86	847.37
69	Reliance Medium Term Fund Dividend Reinvestment	10	82,157,439.37	1,404.52
70	Reliance Monthly Interval Fund Series 1 Dividend Reinvestment	10	184,097.05	1.84
71	SBI debt fund series 30 days 4	10	15,090,495.00	150.90
72	SBI Debt Fund Series 90 Days-26-Dividend	10	731,570.00	7.32
73	SBI Magnum Insta Cash Fund	10	34,130,321.77	571.69
74	SBI Magnum Insta Cash Fund-Dividend	10	387,194,497.33	6,485.62
75	SBI Premier Liquid Fund-Inst-Daily Dividend-Reinvestment	10	67,484,225.81	677.04
76	Sundaram BNP Paribas Interval Fund Qtrly Plan C	10	1,570,901.46	4.63
77	Sundaram BNP Paribas Money Fund-IP	10	281,371,492.25	2,840.53
78	TATA Dynamic Bond Fund A-Daily Dividend - Reinvestment	10.2551	49,087,449.88	503.43
79	TATA Dynamic Bond Fund-B-Daily Dividend - Reinvestment	10	236,731.60	2.41
80	TATA Fixed Horizon Fund-Daily Dividend - Reinvestment	10	182,975.40	1.83
81	TATA Floating Rate Fund - ST- IP-Daily Dividend - Reinvestment	10	1,464,962.80	14.66
82	TATA Floating Rate Long Term Fund-Daily Dividend - Reinvestment	10	940,053.28	9.52
83	Tata Income Plus Fund (Option A)	10	1,022,190.45	10.73

S.No.	Scheme Name	Face Value	Year 2008-09	
			Unit	Cost (Rs. In millions)
84	TATA Liquid Super High Investment Fund-Daily Dividend	1000	1,718,915.58	1,915.77
85	Templeton Floating Rate Fund - ST- IP-Weekly Dividend - Reinvestment	10	31,785,207.45	319.83
86	Templeton India Treasury Management Account - ST- IP-Daily Dividend - Reinvestment	1000	504,696.63	504.96
87	UTI FIIF Monthly Interval Plan 2	10	40,265,449.20	402.65
88	UTI Fixed Income Interval Fund Monthly Series 1 Dividend Reinvestment	10	94,040.40	0.94
89	UTI Fixed Income Interval Fund Sr-II Qtrly Plan 4	10	323,577.30	3.24
90	UTI Liquid Cash Plan - Insti-Daily Income Option Reinvestment	1000	5,872,779.41	5,986.98
	Grand Total		6,831,802,486.61	93,099.76

29 Dividend Received from subsidiary company –NIL

30 As per Accounting Standard - 27 - 'Financial reporting of interest in Joint Ventures' issued by the Institute of Chartered Accountants of India, the Company's share of ownership interest, assets, liabilities, income, expenses, contingent liabilities and capital commitments in the joint venture company, incorporated in India, are given below:

Name of the Joint Venture		Barak Power Private Limited
Company's ownership interest		50%
Assets	(Rs. in millions)	1.25
Liabilities	(Rs. in millions)	0.78
Income	(Rs. in millions)	NIL
Expenditure	(Rs. in millions)	NIL
Contingent Liabilities	(Rs. in millions)	NIL
Capital Commitments	(Rs. in millions)	NIL

31 Loans and Advances due from directors-NIL.

32 Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

33 Schedules A to K and accounting policies form an integral part of accounts.

(Deepak Amitabh)
Director
DIN 01061535

(Tantra Narayan Thakur)
Chairman & Managing Director
DIN 00024322

For T.R.Chadha & Co.,

(Rajiv Maheshwari)
Company Secretary

Chartered Accountant
(Ajesh Tuli)
Partner
M.No.86424

Date: July 30, 2009
Place: New Delhi