

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Figure in Rs. Lacs, unless otherwise indicated)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2009 (unaudited)	30.06.2008 (unaudited)	31.03.2009 (Audited)
1	Income from Operations (MU's Traded)	237,168.73	120,309.87	652,888.19
2	Other Operating Income	4,204	2,687	13,825
3	Total Income (1+2)	237,252.45	120,379.22	653,279.08
4	Expenditure			
a	- Purchases	234,976.67	119,278.64	647,359.69
b	- Employee Cost	506.43	207.86	1,501.05
c	- Depreciation/Amortisation of Intangible Assets	135.82	151.75	621.59
d	- Other Expenses (excluding interest and loss on sale of fixed assets)	213.18	237.62	1,523.76
5	Total Expenditure	235,832.10	119,875.87	651,006.09
6	Profit from Operations before Other Income, Interest & Exceptional Items (3-5)	1,420.35	503.35	2,272.99
7	Other Income	2,711.50	1,688.29	9,214.24
8	Profit Before Interest & Exceptional Items (6+7)	4,131.85	2,191.64	11,487.23
9	Interest	5.95	85.11	252.68
10	Profit after Interest but before Exceptional Items (8-9)	4,125.90	2,106.53	11,234.55
11	<u>Exceptional Items</u>			
	- Excess Provision written back	-	-1.97	-120.50
	- Loss on sale of fixed Assets	0.06	0.21	0.23
12	Profit from ordinary activities before tax (10-11)	4,125.84	2,108.29	11,354.82
13	<u>Tax Expenses</u>			
a	- Current Tax (Including wealth tax)	802.26	103.59	1,801.55
b	- Deferred Tax	-14.83	109.10	437.72
c	- Fringe Benefit Tax	0.00	4.97	21.84
14	Net Profit from ordinary activities after tax (12-13)	3,338.41	1,890.63	9,093.71
15	Prior Period Adjustments	4.90	5.68	10.54
16	Net Profit for the period/year before extra ordinary items (14-15)	3,333.51	1,884.95	9,083.17
17	Extraordinary Items (net of Tax Expenses)	-	-	-
18	Net Profit for the period/year (16-17)	3,333.51	1,884.95	9,083.17
19	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	29,408.46	22,741.90	22,741.90
20	Reserves excluding Revaluation Reserves (As per Balance Sheet as at 31st March 2009)			130,910.46
21	a Basic EPS for the period (Not Annualised) (Rs.)			
	- Before extraordinary items	1.32	0.83	3.99
	- After extraordinary items	1.32	0.83	3.99
	b Diluted EPS for the period (Not Annualised) (Rs.)			
	- Before extraordinary items	1.31	0.83	3.99
	- After extraordinary items	1.31	0.83	3.99
22	Public Shareholding:			
	Number of Shares-	246,084,600	179,419,000	179,419,000
	Percentage of Shareholding -	83.68	78.89	78.89
23	Promoters and promoter group Shareholding			
a	Pledged/ Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
b	Non-encumbered			
	- Number of shares	48,000,000	48,000,000	48,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.32	21.11	21.11

Notes:

- 1 Figures of the previous period/year have been re-arranged, where necessary.
- 2 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on July 30, 2009.
- 3 The Company is primarily in the business of trading of power. Generation of power and Consultancy income have not been reported separately as the same being insignificant.
- 4 Number of Investors Complaints received and disposed off during the quarter ended 30.06.2009:-
 - i) Pending at the beginning of the quarter 4
 - ii) Received during the quarter 25
 - iii) Disposed off during the quarter 26
 - iv) Lying unresolved at the end of the quarter 3
- 5 Considering the proposal made in the Finance Bill, 2009, no provision towards Fringe Benefit Tax has been made during the quarter.
- 6 The Company has on 27th May, 2009 allotted 6,66,65,600 equity shares of Rs.10/- each fully paid up at the issue price of Rs. 75/- per equity share aggregating to an issue size of Rs.499,99,20,000 in favour of Qualified Institutional Buyers (QIB) in terms of Chapter XIII-A of Securities and Exchange Board of India (Disclosure and Investor Protection) Guidelines, 2000 as amended. Accordingly, now Company's paid - up capital is Rs. 294,08,46,000 divided into 29,40,84,600 equity shares of Rs. 10/- each.
- 7 *Consolidated financial information for the quarter ended 30.06.2009 is as follows:-

(In Rs.Lacs)	
Consolidated Turnover	234576.80
Consolidated Profit After Tax	3989.30
Consolidated Earning Per Share (Rs.)	1.58

*Based on un-audited provisional results of Subsidiary and Associates.
- 8 During this quarter Services Charges of Rs.186 lacs (corresponding quarter ended June 30, 2008 - NIL) have been recognised as income from sale and purchase of electricity through Indian Energy Exchange (IEX).
- 9 MU's traded include 165.522 MU's for the quarter ended June 30, 2009 (corresponding quarter ended June 30, 2008 - NIL) under "Energy Banking Arrangement".
- 10 Barak Power Private Limited was incorporated as 50:50 Joint Venture on 1.09.08 and it has no business activities since inception.
- 11 During this quarter an amount of Rs. 302.95 lacs (corresponding quarter ended June 30, 2008 - NIL) has been charged off as employee cost on account of ESOP's offered to the employees
- 12 Income from operation include sale of electricity, rebate on purchase of power, surcharge on sale of power and service charges. Purchases include Purchase of Electricity and rebate on sale of power.

Place: New Delhi

Date : July 30, 2009

(Tantra Narayan Thakur)

Chairman & Managing Director